



Date: 28th April, 2026
Ref.: PIL/ANB/L-005/2026-27

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| Company Code – PRAJIND | Security Code No.: 522205 |
| National Stock Exchange of India Ltd. | BSE Ltd. |
| Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 | Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001 |

Dear Sir/Madam

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Joint Managing Director

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), this is to inform you that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on 28th April, 2026 have approved the appointment of Mr. Sachin Raole (DIN: 00431438) as Joint Managing Director & Chief Financial Officer for a period of five (5) years with effect from 30th April, 2026 till 29th April, 2031, subject to the approval of the Shareholders of the Company.

Consequent to his appointment as Joint Managing Director, Mr. Sachin Raole will be re-designated as Joint Managing Director & Chief Financial Officer of the Company with effect from 30th April, 2026.

The disclosures as required under Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, (as amended) are enclosed as Annexure-A.

The Meeting commenced at 11.30 a.m. and concluded at 12.10 p.m.

This intimation is also being made available on the website of the Company at www.praj.net.

Please take the same on record.

Thanking you,

Yours faithfully,
FOR PRAJ INDUSTRIES LIMITED

ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. 21405)

Encl.: as above

Praj Industries Limited



Annexure-A

| Particulars | Details |
|---|---|
| Name of the Director | Mr. Sachin Raole (DIN: 00431438) |
| Reason for change viz., appointment, resignation, removal, death or otherwise | Appointment as Joint Managing Director & Chief Financial Officer with effect from 30 th April, 2026. |
| Date of appointment/ re-appointment/cessation (as applicable) & Term of appointment/ re-appointment | 30 th April, 2026 Appointment as Joint Managing Director & Chief Financial Officer with effect from 30 th April, 2026 till 29 th April, 2031 (not liable to retire by rotation). |
| Brief Profile (In case of appointment) | Mr. Sachin Raole is a Cost Accountant and Chartered Accountant with 31 years of experience in varied fields of finance and accounts. He has worked in the areas of divestment, mergers & acquisitions, financial restructuring, treasury, accounts and taxation. He has very rich experience in the wide spectrum of finance across industries; manufacturing, project, financial services and pharmaceutical. Additionally, he also has experience in heading Human Resources, materials, IT, legal & secretarial. |
| Disclosure of relationships between directors (in case of appointment of a director) | Nil |

Praj Industries Limited