



Date: 12th August, 2025

Ref.: PIL/ANB/L-053/2025-26

Company Code: PRAJIND	Security Code No.: 522205
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001

Sub.: Scrutinizers' Report and Details of Voting Results

Dear Sir/Madam,

Please find enclosed the Scrutinizers' Report and the details of voting results in the prescribed format of the 39th Annual General Meeting of the Company held on 11th August, 2025 through Video Conferencing.

You are requested to kindly take the same on your record.

FOR PRAJ INDUSTRIES LIMITED

**ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. No. 21405)**

Encl.: as above

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014)

12th August 2025

The Chairman,
Praj Industries Limited
'Praj Tower' S. No. 274 & 275/2,
Bhumkar Chowk - Hinjewadi Road,
Hinjewadi, Pune – 411057

Thirty-Ninth Annual General Meeting (AGM) of the Members of Praj Industries Limited held on Monday, 11th August 2025, at 10:00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

I, Vikas Khare, Practising Company Secretary, Partner of KANJ & Co. LLP, Pune, appointed as Scrutinizer by the Board of Directors of Praj Industries Limited (the Company) at their meeting held on 26th June 2025 to scrutinize e-voting process (remote e-voting) and electronic voting during the Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended, in respect of the below mentioned resolutions proposed at the 39th Annual General Meeting of the Equity Shareholders of the Company held on Monday, 11th August 2025 at 10.00 a.m. through VC, submit my report as under:

1. Compliance with the provisions of the Companies Act 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting/poll (e-voting) at the Annual General Meeting (AGM) by the shareholders on the resolutions proposed in the Notice of the 39th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process, both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM, is conducted fairly and transparently and to provide a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman on the resolutions.
2. The Notice dated 26th June, 2025 of the 39th AGM was sent to the shareholders, with due notice, in respect of the below mentioned resolutions to be passed at the AGM through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") whose email addresses are registered with the Company / Depositories, in compliance with the circulars issued Ministry of Corporate Affairs ("MCA"), vide its General Circular No. 09/2024 dated 19th September, 2024 ("Circular") and the

Securities and Exchange Board of India ("SEBI") vide its Circular dated 3rd October, 2024 ("SEBI Circular"), (collectively referred to as 'Circulars') which has permitted convening the Annual General Meeting through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. Accordingly, the 39th AGM of the Company was held on Monday, 11th August 2025 at 10.00 a.m. through VC / OAVM at the deemed venue for the AGM located at "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057.

3. The e-voting facility for e-voting before the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) was provided by MUFG Intime India Private Limited on its e-voting platform at <https://instameet.in.mpms.mufig.com>.
4. As per the Notice of the 39th AGM and the 'Advertisement' published according to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 17th July 2025, the remote e-voting commenced at 9:00 a.m. on Thursday 07th Aug 2025 and closed at 5:00 p.m. on Sunday 10th Aug 2025.
5. The Equity Shareholders of the Company holding shares as on 4th August 2025 ("cut-off date"), were entitled to vote on the resolutions stated in the Notice of the 39th AGM.
6. An Interim report containing the names of the members of the company who participated in the remote e-voting was downloaded by me (without voting details) before the Commencement of the 39th Annual General Meeting, and the same was reported to the e-voting platform of MUFG Intime India Private Limited (**MUFG**), i.e., <https://instameet.in.mpms.mufig.com>. The said members were disabled from voting in the poll at the 39th AGM.
7. After the declaration of voting by the Chairman, the shareholders present at the AGM through VC and who had not voted on remote e-voting, voted at the AGM through the e-voting facility provided by MUGF.
8. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by MUFG had been blocked (as per interim report of the members who exercised their votes) and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
9. After closure of e-voting at the AGM, in the presence of two witnesses, the votes cast through e-voting at the AGM and through remote e-voting before the date of AGM were unblocked and downloaded from the e-voting website of <https://instameet.in.mpms.mufig.com>. The e-voting data/results downloaded from the e-voting system of MUFG were scrutinized and reviewed. Based on the data downloaded from the MUFG e-voting system, the total votes cast in favour of or against all the resolutions proposed in the Notice of the AGM are as follows:

Resolution-1: Ordinary Resolution:		
To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 together with the reports of Board of Directors and the Auditors thereon.		
<u>i. voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
518	111611334	100
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
0	0	0
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	

Resolution-2: Ordinary Resolution:		
To receive, consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 together with the report of the Auditors thereon.		
<u>i. Voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
517	111611310	99.9948
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
1	24	0.0052
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	

Resolution-3: Ordinary Resolution:		
To declare dividend of Rs. 6/- (300%) per equity share of Rs. 2/- each for the financial year ended 31st March, 2025.		
<u>i. Voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
516	111614096	99.9998
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
2	178	0.0002
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	

Resolution-4: Ordinary Resolution:		
To appoint Mr. Parth Chaudhari (DIN: 07010109) in place of Ms. Parimal Chaudhari, who retires by rotation and who has not offered herself for re-appointment		
<u>i. Voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
511	108998437	97.6589
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
9	2612959	2.3411
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	

Resolution-5: Ordinary Resolution:		
To appoint M/s MSKA & Associates, Chartered Accountants (Firm Registration No. 105047W) as Statutory Auditors and to fix their remuneration.		
<u>i. Voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
514	111610300	99.9991
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
4	973	0.0009
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	

Resolution-6: Special Resolution:		
To approve the appointment of Dr Pramod Chaudhari (DIN: 00196415) as Founder Chairman and Mentor-Praj Group (Whole Time Director), beyond the age of 75 years, including terms of his remuneration, for a period of five (5) years with effect from 1st July, 2025 till 30th June, 2030		
<u>i. Voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
409	85979018	77.0343
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
110	25632348	22.9657
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	

Resolution-7: Ordinary Resolution:		
To approve appointment of Mr. Berjis Desai (DIN: 00153675) as a Non-Executive Non-Independent Director, liable to retire by rotation		
<u>i. Voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
431	102047377	91.4311
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
86	9563846	8.5689
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	

Resolution-8: Ordinary Resolution:		
To appoint M/s MSN Associates, Company Secretaries as Secretarial Auditors and to fix their remuneration.		
<u>i. Voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
490	111035398	99.4852
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
22	574610	0.5148
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	
Total number of members whose votes were declared invalid	Total number of members whose votes were declared invalid	
NIL	NIL	

Resolution-9: Ordinary Resolution:		
To ratify the remuneration of Dhananjay V. Joshi & Associates, Cost Accountants as Cost Auditors for the financial year ending 31st March, 2026		
<u>i. Voted in favour of the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
409	111610691	99.9995
<u>ii. Voted against the resolution:</u>		
The number of members voted	The number of votes cast by them	% of the total number of valid votes cast
9	584	0.0005
<u>iii. Invalid votes:</u>		
Total number of members whose votes were declared invalid	NIL	

10. The members of the Company passed the above-referred resolutions from no.1 to 9 with the requisite majority.
11. An email containing details of the voting patterns of each of the resolutions for both the e-Voting process and the poll taken at the Meeting is mailed to anantbavare@praj.net

FOR KANJ & CO LLP
Practising Company Secretaries



Vikas Khare
Scrutinizer
Membership Number FCS-3541
Certificate of Practice Number: 2107
Designated Partner, KANJ & Co. LLP,
Practising Company Secretaries
Firm Unique Code: P2000MH005900
Peer Review Number: PR 6309/2024
UDIN: F003541G000988107

Date: 12th August 2025
Place: Pune



Announcement of the Consolidated Results of remote e-voting and e-voting done at the 39th Annual General Meeting of Praj Industries Ltd.

Ministry of Corporate Affairs (“MCA”), inter-alia, vide its General Circular No. 09/2024 dated 19th September, 2024 (“MCA Circular”) and the Securities and Exchange Board of India (“SEBI”) vide its Circular dated 3rd October, 2024 (“SEBI Circular”) has permitted convening the Annual General Meeting (“AGM”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. Accordingly, the 39th AGM of the Company was held through VC / OAVM at the Praj Tower, S. No. 274 & 275/2, Bhumkar Chowk - Hinjewadi Road, Hinjewadi, Pune - 411057

Pursuant to the provisions of section 108 and 109 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 39th Annual General Meeting (AGM). The remote e-voting was open from Thursday, 7th August, 2025, 9:00 a.m. to Sunday, 10th August, 2025, 5:00 p.m.

In view of the above circular issued by the MCA Equity Shareholders who have not cast their votes through remote E-Voting mechanism, were allowed to cast the votes through e-voting at the AGM.

The Board of Directors has appointed Mr. Vikas Khare, Practicing Company Secretary, Partner of KANJ & Co. LLP, as the Scrutinizer for the above purpose. The Scrutinizer has scrutinized all the electronic votes received up to 10th August, 2025 as stated earlier and votes received till the conclusion of the meeting on 11th August, 2025.

The consolidated Result as per the Scrutinizer’s report dated 12th August, 2025 is as follows:

Particulars		% Votes in Favor	% Votes Against
Resolution No.1 Ordinary Resolution	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2025 together with the reports of Board of Directors and the Auditors thereon.	100	Nil
Resolution No.2 Ordinary Resolution	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2025 together with the report of the Auditors thereon.	99.9948	0.0052
Resolution No.3 Ordinary Resolution	To declare dividend of ₹6/- (300%) per equity share of ₹2/- each for the financial year ended 31 st March, 2025.	99.9998	0.0002

Praj Industries Limited

Regd. Office: ‘Praj Tower’, 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057. Ph.: +91-20-71802000 / 22941000
f: +91-20-22941299 e: info@praj.net w: www.praj.net

CIN: L27101PN1985PLC038031



Resolution No.4 Ordinary Resolution	To appoint Mr. Parth Chaudhari (DIN: 07010109) in place of Ms. Parimal Chaudhari, who retires by rotation and who has not offered herself for re-appointment.	97.6589	2.3411
Resolution No.5 Ordinary Resolution	To appoint M/s MSKA & Associates, Chartered Accountants (Firm Registration No. 105047W) as Statutory Auditors and to fix their remuneration.	99.9991	0.0009
Resolution No.6 Special Business Special Resolution	To approve the appointment of Dr Pramod Chaudhari (DIN: 00196415) as Founder Chairman and Mentor-Praj Group (Whole Time Director in the category of Executive Director), beyond the age of 75 years, including terms of his remuneration, for a period of five (5) years with effect from 1 st July, 2025 till 30 th June, 2030.	77.0343	22.9657
Resolution No.7 Special Business Ordinary Resolution	To approve appointment of Mr. Berjis Desai (DIN: 00153675) as a Non-Executive Non-Independent Director, liable to retire by rotation.	91.4311	8.5689
Resolution No.8 Special Business Ordinary Resolution	To appoint M/s MSN Associates, Company Secretaries as Secretarial Auditors and to fix their remuneration.	99.4852	0.5148
Resolution No.9 Special Business Ordinary Resolution	To ratify the remuneration of Dhananjay V. Joshi & Associates, Cost Accountants as Cost Auditors for the financial year ending 31 st March, 2026.	99.9995	0.0005

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 39th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

Thanking you,

Yours Faithfully,

FOR PRAJ INDUSTRIES LIMITED

ANANT BAVARE
COMPANY SECRETARY & COMPLIANCE OFFICER
(M. NO. 21405)

Date: 12th August, 2025

Place: Pune

Praj Industries Limited

Regd. Office: 'Praj Tower', 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057. Ph.: +91-20-71802000 / 22941000
f: +91-20-22941299 e: info@praj.net w: www.praj.net CIN: L27101PN1985PLC038031