

Praj announces Q1 FY26 results:

Revenue at Rs. 6,402 million; PAT at Rs. 53.4 million

Pune, August 11, 2025: Praj Industries (Praj), announced its unaudited financial results for the quarter ended June 30, 2025

Performance Review for Q1 FY26 - Consolidated:

- **Income** from operations stood at **Rs. 6402.0 million** (Q1 FY25: **Rs. 6,991.4 million**; Q4 FY25: **Rs. 8,596.9 million**)
- **PBT** before exceptional items is at **Rs. 96.09 million** for the period (**Q1 FY25: Rs. 788.80 million**; Q4 FY25: **Rs. 582.52 million**).
- **PAT** is at **Rs. 53.40 million** (**Q1 FY25: Rs. 841.80 million**; Q4 FY25: **Rs. 398.17 million**)
- **Order intake** during the quarter is **Rs. 7950 million**

Commenting on the Company's performance, Mr. Ashish Gaikwad, MD, Praj Industries said, "A cautious approach among participants in the domestic ethanol market, following the achievement of the 20% EBP target and pending new blending mandates, influenced performance in Q1FY26. Additionally, the current geo-political environment and uncertainty regarding US tariff policies have delayed capital expenditure decisions. Despite these challenges, our core fundamentals remain strong, our growth vectors are intact, and therefore we are committed to our long-term growth aspirations."

Key Developments:

- IRA Approval of 45Z/ 45Q with clarity and extension through 2029 presents a strong short to mid term opportunity for low carbon ethanol solutions
- Received order for detailed engineering of commercial size SAF plant (30 MGPA)
- Partnership with IATA, and ISMA to advance SAF Carbon Assessment and Certification in India



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 6 continents. BioMobility® and Bio-Prism® are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility® platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism® portfolio comprises of technologies for the production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavors towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises Bio-energy solutions, Critical process equipment & modularization, Breweries, Zero liquid discharge systems and High purity water systems. Led by accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India. For more information, visit www.praj.net

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.*