

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L27101PN1985PLC038031

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACP6090Q

(ii) (a) Name of the company

PRAJ INDUSTRIES LIMITED

(b) Registered office address

PRAJ TOWER, S. NO. 274 & 275/2, BHUMKAR CHOWK-HINJEWADI ROAD, HINJEWADI
PUNE
Pune
Maharashtra
411057

(c) *e-mail ID of the company

anantbavare@praj.net

(d) *Telephone number with STD code

02071802000

(e) Website

www.praj.net

(iii) Date of Incorporation

08/11/1985

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital



Yes



No

(vi) *Whether shares listed on recognized Stock Exchange(s)



Yes



No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LTD.	1
2	NATIONAL STOCK EXCHANGE LTD.	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

MUFG INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

7

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	PRAJ ENGINEERING & INFRA LII	U45204PN1993PLC073239	Subsidiary	99.67
2	PRAJ HIPURITY SYSTEMS LIMIT	U41000MH2007PLC175261	Subsidiary	100

3	PRAJ GenX LIMITED	U28299PN2023PLC218651	Subsidiary	100
4	PRAJ FAR EAST PHILIPPINES IN +		Subsidiary	100
5	PRAJ FAR EAST CO. LTD. THAIL +		Subsidiary	100
6	PRAJ AMERICAS INC.		Subsidiary	100
7	PRAJ PROJECTS (TANZANIA) IN +		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	450,000,000	183,813,088	183,813,088	183,813,088
Total amount of equity shares (in Rupees)	900,000,000	367,626,176	367,626,176	367,626,176

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	450,000,000	183,813,088	183,813,088	183,813,088
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	900,000,000	367,626,176	367,626,176	367,626,176

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0			

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	128,703	183,684,385	183813088	367,626,176	367,626,176	
		+		+	+	
Increase during the year	0	22,000	22000	44,000	44,000	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		22,000	22000	44,000	44,000	
Decrease during the year	22,000	0	22000	44,000	44,000	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	22,000		22000	44,000	44,000	
At the end of the year	106,703	183,706,385	183813088	367,626,176	367,626,176	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE074A01025

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil
[Details being provided in a CD/Digital Media]

☐ Yes ☒ No ☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		25/07/2024	
---------------------------------------------	--	------------	--

Date of registration of transfer (Date Month Year)			
----------------------------------------------------	--	--	--

Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
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Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
-------------------------------------------------	--	-------------------------------------------	--

Ledger Folio of Transferor			
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Transferor's Name			
	Surname	middle name	first name

Ledger Folio of Transferee			
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Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
----------------------------------------------------	--	--	--

Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
------------------	--	------------------------------------------------------------	--

Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
-------------------------------------------------	--	-------------------------------------------	--

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

27,446,636,297.42

(ii) Net worth of the Company

14,121,325,532.88

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	60,300,000	32.81	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	60,300,000	32.81	0	0

Total number of shareholders (promoters)

3

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	47,686,036	25.94	0	
	(ii) Non-resident Indian (NRI)	2,737,807	1.49	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	1,866,658	1.02	0	
4.	Banks	14,144	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	31,543,930	17.16	0	
7.	Mutual funds	32,937,944	17.92	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,472,234	1.89	0	
10.	Others AIF, IEPF & Others not covered	3,254,335	1.77	0	
	Total	123,513,088	67.2	0	0

Total number of shareholders (other than promoters)

351,429

**Total number of shareholders (Promoters+Public/
Other than promoters)**

351,432

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	331,352	351,429
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	0	2	21.05	7.83
B. Non-Promoter	2	5	3	5	0.12	0
(i) Non-Independent	2	0	3	0	0.12	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	6	3	7	21.17	7.83

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Dr Pramod Chaudhari	00196415	Director	38,700,000	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Shishir Joshipiura	00574970	Managing Director	125,000	30/06/2025
Mr. Ashish Gaikwad	07585079	Whole-time director	0	
Mr. Sachin Raole	00431438	Whole-time director	100,000	
Mr. Vinayak Deshpande	00036827	Director	0	
Mr. Utkarsh Palnitkar	00170004	Director	0	
Ms. Parimal Chaudhari	00724911	Director	14,400,000	
Dr Shridhar Shukla	00007607	Director	0	
Ms. Rujuta Jagtap	00861890	Director	0	
Mr. Ajay Narayan Deshpande	03435179	Director	0	
Mr. Anant Bavare	AIYPB9758Q	Company Secretary	75	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Vinayak Deshpande	00036827	Director	20/05/2024	Change in designation from Additional Director to Director
Mr. Utkarsh Palnitkar	00170004	Director	20/05/2024	Change in designation from Additional Director to Director
Mr. Suhas Baxi	00649689	Director	07/08/2024	Ceased to be an Independent Director
Mr. Ajay Narayan Deshpande	03435179	Additional director	25/10/2024	Appointed as Additional Director
Dr Pramod Chaudhari	00196415	Director	01/01/2025	Change in designation from Executive Director to Director
Mr. Ajay Narayan Deshpande	03435179	Director	20/12/2024	Change in designation from Additional Director to Director
Mr. Ashish Gaikwad	07585079	Additional director	03/02/2025	Appointed as Additional Director
Mr. Ashish Gaikwad	07585079	Whole-time director	25/03/2025	Change in designation from Additional Director to Whole-time director

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	25/07/2024	345,894	61	

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	10/04/2024	9	9	100
2	30/05/2024	9	8	88.89
3	25/07/2024	9	9	100
4	25/10/2024	8	8	100
5	30/01/2025	9	9	100

C. COMMITTEE MEETINGS

Number of meetings held

21

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	29/05/2024	4	4	100
2	Audit Committee	24/07/2024	4	4	100
3	Audit Committee	25/10/2024	3	3	100
4	Audit Committee	29/01/2025	3	3	100
5	Nomination & Remuneration	30/05/2024	4	4	100
6	Nomination & Remuneration	24/07/2024	4	3	75
7	Nomination & Remuneration	25/10/2024	4	3	75
8	Nomination & Remuneration	30/01/2025	4	4	100
9	Corporate Social Responsibility	30/05/2024	3	2	66.67
10	Corporate Social Responsibility	25/10/2024	3	2	66.67

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	Dr Pramod Ch	5	5	100	6	5	83.33	
2	Mr. Shishir Jos	5	5	100	7	7	100	
3	Mr. Ashish Ga	0	0	0	0	0	0	
4	Mr. Sachin Ra	5	5	100	15	15	100	
5	Mr. Vinayak D	5	5	100	11	11	100	
6	Mr. Utkarsh Pa	5	5	100	11	10	90.91	
7	Ms. Parimal C	5	5	100	8	8	100	
8	Dr Shridhar Sh	5	5	100	12	12	100	
9	Ms. Rujuta Jag	5	4	80	5	3	60	
10	Mr. Ajay Naray	1	1	100	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Dr. Pramod Chaudh	Director	102,982,500	12,474,000	0	13,365,000	128,821,500
2	Mr. Shishir Joshipur	CEO & Managin	50,817,976	6,975,000	0	11,628,000	69,420,976
3	Mr. Ashish Gaikwad	Managing Direct	9,221,271	0	0	8,100,000	17,321,271
4	Mr. Sachin Raole	CFO & Director-	20,927,164	6,975,000	0	4,887,900	32,790,064
	Total		183,948,911	26,424,000	0	37,980,900	248,353,811

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Anant Bavare	Company Secre	3,503,718	0	0	470,686	3,974,404
	Total		3,503,718	0	0	470,686	3,974,404

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Vinayak Deshpande	Independent Director	0	4,000,000	0	0	4,000,000
2	Mr. Utkarsh Palnitkar	Independent Director	0	2,250,000	0	0	2,250,000
3	Ms. Parimal Chaudhari	Non-Executive Director	0	3,500,000	0	0	3,500,000
4	Dr Shridhar Shukla	Independent Director	0	1,750,000	0	0	1,750,000
5	Mr. Suhas Baxi	Independent Director	0	500,000	0	0	500,000
6	Ms. Rujuta Jagtap	Independent Director	0	750,000	0	0	750,000
7	Mr. Ajay Narayan D	Independent Director	0	750,000	0	0	750,000
	Total		0	13,500,000	0	0	13,500,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

☐ Associate ☐ Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ..

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dated

03/02/2023

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

00431438

To be digitally signed by

☒ Company Secretary

☐ Company secretary in practice

Membership number

21405

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach**Attach****Attach****Attach****List of attachments****Remove attachment**

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Committee Meetings:

The total number of committee meetings held during the financial year 2024-25 is 21. However, the form allows only 10 rows. Hence, we are giving details of balance 11 Committee meetings as follows; (Sr. No. 1 to 10 are included in Form MGT-7)

Sr. No.	Type of Meeting	Date of Meeting	Total number of Members as of the date of Meeting	Attendance	
				Number of Members attended	% of Attendance
11	Corporate Social Responsibility Committee	30/01/2025	3	3	100
12	Risk Management Committee	30/05/2024	5	5	100
13	Risk Management Committee	13/11/2024	4	4	100
14	Risk Management Committee	20/01/2025	4	4	100
15	Stakeholders' Relationship Committee	30/05/2024	3	3	100
16	Share Transfer Committee	30/05/2024	3	3	100
17	Share Transfer Committee	10/09/2024	3	3	100
18	Share Transfer Committee	06/11/2024	3	3	100
19	Share Transfer Committee	24/03/2025	3	3	100
20	Compensation and Share Allotment Committee	30/05/2024	5	4	80
21	Compensation and Share Allotment Committee	30/01/2025	5	5	100