



**Date: 29<sup>th</sup> April, 2025**

**Ref.: PIL/ANB/L-012/2025-26**

<b>Company Code – PRAJIND</b>	<b>Security Code No.: 522205</b>
<b>National Stock Exchange of India Ltd.</b>	<b>BSE Ltd.</b>
Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400 001

**Sub.: Outcome of Board Meeting held on 29<sup>th</sup> April, 2025**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on 29<sup>th</sup> April, 2025, *inter-alia*:

- i. proposed a final dividend of Rs. 6/- per equity share @300% of the face value of Rs. 2/- each, for the financial year ended 31<sup>st</sup> March, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting.

The said dividend, if approved by the shareholders, will be paid within 30 days from the date of approval of the same by the shareholders at the ensuing Annual General Meeting of the Company.

- ii. approved the appointment of Dr. Pramod Chaudhari (DIN: 00196415) as Founder Chairman and Group Mentor (Executive Director) of the Company for a period of five (5) years with effect from 1<sup>st</sup> July, 2025 till 30<sup>th</sup> June, 2030, subject to approval of shareholders by way of Special Resolution and;
- iii. approved the appointment of Mr. Parth Chaudhari (DIN: 07010109) as Non-Executive Non-Independent Director with effect from date of 39<sup>th</sup> Annual General Meeting, subject to approval of the shareholders, in place of Ms. Parimal Chaudhari who is liable to retire by rotation at the ensuing Annual General Meeting and who has not offered herself for re-appointment.

Dr. Pramod Chaudhari and Mr. Parth Chaudhari are not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is provided in Annexure-A.

You are requested to kindly take note of this intimation.

Thanking you,

Yours faithfully,

**FOR PRAJ INDUSTRIES LIMITED**

**ANANT BAVARE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(M. NO. 21405)**

**Praj Industries Limited**

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f: +91-20-22941299 e: info@praj.net w: www.praj.net CIN: L27101PN1985PLC038031

# Annexure-A

<b>Name of the Director</b>	<b>Dr. Pramod Chaudhari</b> <b>(DIN: 00196415)</b>	<b>Mr. Parth Chaudhari</b> <b>(DIN: 07010109)</b>
<b>Reason for change (appointment)</b>	Appointment as Founder Chairman and Group Mentor (Executive Director) for a period of five (5) years	Appointment as Non-Executive Non-Independent Director, liable to retire by rotation
<b>Date of appointment &amp; Term of appointment</b>	1 <sup>st</sup> July, 2025  As a Founder Chairman and Group Mentor (Executive Director) of the Company, not liable to retire by rotation for a period of five (5) years with effect from 1 <sup>st</sup> July, 2025 till 30 <sup>th</sup> June, 2030, subject to approval of shareholders by way of Special Resolution.	Date of 39 <sup>th</sup> Annual General Meeting. (date of 39 <sup>th</sup> AGM will be informed in due course of time)  As Non- Executive Non-Independent Director, liable to retire by rotation, subject to approval of shareholders at the ensuing Annual General Meeting
<b>Disclosure of relationship between Directors and Key Managerial Personnel inter-se</b>	Dr. Pramod Chaudhari is a spouse of Ms. Parimal Chaudhari, Non-Executive Director and father of Mr. Parth Chaudhari (who will be appointed as Director with effect from date of ensuing Annual General Meeting)	Mr. Parth Chaudhari is a son of Dr. Pramod Chaudhari, Chairman and Ms. Parimal Chaudhari, Non-Executive Director.
<b>Brief profile</b>	Dr. Pramod Chaudhari is Promoter and founder Director of Praj Industries Limited. He has over 53 years' experience in the industry, as a professional and as an entrepreneur.  Dr. Pramod Chaudhari is a 'Distinguished Alumnus of IIT Bombay (1971)' and an alumnus of Harvard Business School (AMP 1995). Dr. Pramod Chaudhari is a winner of prestigious George Washington Carver Award 2020 by BIO Impact, Washington DC, USA. He is the first Indian to receive this global honor. He is also the winner of William C Holmberg Award.	Mr. Parth Chaudhari has completed B.S. in Finance, Entrepreneurship & Emerging Enterprises from Syracuse University (USA).  He has over 14 years of experience in financial services, asset management, and strategic investments.

## **Praj Industries Limited**