



**Date: 25<sup>th</sup> March, 2025**

**Ref.: PIL/ANB/L-150/2024-25**

<b>Company Code – PRAJIND</b>	<b>Security Code No.: 522205</b>
<b>National Stock Exchange of India Ltd.</b>	<b>BSE Ltd.</b>
Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400 001

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to Letter No. PIL/ANB/L-140/2024-25 dated 18<sup>th</sup> February, 2025 regarding submission of voting results of Postal Ballot and pursuant to the resolution passed by the members through Postal Ballot, we wish to inform that Mr. Ashish Gaikwad (DIN: 07585079) as Managing Director-Designate with effect from 3rd February, 2025 till 30<sup>th</sup> June, 2025 and thereafter as a Managing Director with effect from 1<sup>st</sup> July, 2025 up to 31<sup>st</sup> January, 2030 (not liable to retire by rotation).

Necessary details as prescribed in SEBI Circular dated 9<sup>th</sup> September, 2015 are provided in **Annexure-“A”**.

This intimation is given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thank you.  
Yours faithfully,

**FOR PRAJ INDUSTRIES LIMITED**

**ANANT BAVARE  
COMPANY SECRETARY &  
COMPLIANCE OFFICER  
(M. NO. 21405)**

**Encl.: as above**

## Annexure-A

<b>Name of the Director</b>	<b>Mr. Ashish Gaikwad (DIN: 07585079)</b>
<b>Reason for change (appointment)</b>	Appointment Managing Director Designate with effect from 3 <sup>rd</sup> February, 2025.
<b>Date of appointment &amp; Term of appointment</b>	3 <sup>rd</sup> February, 2025  Appointment as Managing Director-Designate with effect from 3 <sup>rd</sup> February, 2025 till 30 <sup>th</sup> June, 2025 and thereafter as a Managing Director with effect from 1 <sup>st</sup> July, 2025 up to 31 <sup>st</sup> January, 2030 (not liable to retire by rotation).
<b>Brief profile</b>	<p>Mr. Ashish brings over 34 years of professional experience in industrial automation and digitalization, industrial software applications, process technology and energy / renewable energy transition, AI and Autonomous Manufacturing - the Future of Automation.</p> <p>His last professional engagement was at Honeywell, where he spearheaded Honeywell Automation India Ltd., successfully for over seven years as its Managing Director.</p> <p>Mr. Ashish holds a Bachelor of Engineering (Honors) degree in Electrical &amp; Electronics from Birla Institute of Technology &amp; Science at Pilani, India.</p> <p>Mr. Ashish began his career as an Automation and Process Control Engineer in Honeywell. Over the past three decades, he served at Honeywell in multiple roles of increasing responsibilities. Mr. Ashish has work experience in several geographies including India, Southeast Asia, Asia Pacific, and the USA. He has worked in various disciplines including project engineering/delivery, Strategy and Business Development, Sales Leadership, General Management for Profit Centers, Executive Leadership, Corporate Governance, and Board directorships.</p> <p>Mr. Ashish has been recognized for several professional achievements including Honeywell's highest recognition - the President's Club Award. Under his leadership, Honeywell Automation was recognized as India's Best Multi-National Company and was awarded 'Star MNC of the Year 2019', by Business Standard. Ashish was also recognized among the top 100 Wealth Creators of India – by Fortune, India (July 2021).</p>
<b>Disclosure of relationship between Directors and Key Managerial Personnel inter-se</b>	Nil

### Praj Industries Limited