



DATE: 25th October, 2024
REF.: PIL/ANB/L080/2024-25

Company Code – PRAJIND	Security Code No.: 522205
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001
Fax: 022 – 2659 8237 / 38	Fax:022-22723121/3719/2037/2039/2041/2061

Sub.: Outcome of Board Meeting.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that based on the recommendation of Nomination & Remuneration Committee, the Board of Directors of Praj Industries Ltd. at their Meeting held today i.e. 25th October, 2024, have approved the appointment of :

- (i) **Dr. Pramod Chaudhari (DIN: 00196415)** as a Non-Executive Chairman (Non-Executive Director) of the Company for a period of five (5) years with effect from 1st January, 2025, subject to approval of shareholders by way of Special Resolution and
- (ii) **Mr. Ajay Narayan Deshpande (DIN: 03435179)** as an Additional Director and Independent Director of the Company for a period of three (3) years with effect from 25th October, 2024, subject to approval of shareholders by way of Special Resolution.

Dr. Pramod Chaudhari and Mr. Ajay Narayan Deshpande s not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is provided in **Annexure-A**.

Thank you.
Yours faithfully,

For PRAJ INDUSTRIES LIMITED

ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. No. 21405)

Praj Industries Limited

Regd. Office: 'Praj Tower', 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057. Ph.: +91-20-71802000 / 22941000
f: +91-20-22941299 e: info@praj.net w: www.praj.net

CIN: L27101PN1985PLC038031

Annexure-A

Name of the Director	Dr. Pramod Chaudhari (DIN: 00196415)
Reason for change (appointment)	Appointment as a Non-Executive Chairman (Non-Executive Director) for a period of five (5) years
Date of appointment & Term of appointment	1 st January, 2025 As a Non-Executive Chairman (Non-Executive Director) of the Company, not liable to retire by rotation for a period of five (5) years with effect from 1 st January, 2025 till 31 st December, 2029, subject to approval of shareholders by way of Special Resolution.
Disclosure of relationship between Directors and Key Managerial Personnel inter-se	Dr. Pramod Chaudhari is a spouse of Ms. Parimal Chaudhari, Non-Executive Director
Brief profile	Dr. Pramod Chaudhari is Promoter and founder Director of Praj Industries Limited. He has over 53 years' experience in the industry, as a professional and as an entrepreneur. Dr. Pramod Chaudhari is a 'Distinguished Alumnus of IIT Bombay (1971)' and an alumnus of Harvard Business School (AMP 1995). Dr. Pramod Chaudhari is a winner of prestigious George Washington Carver Award 2020 by BIO Impact, Washington DC, USA. He is the first Indian to receive this global honor. He is also the winner of William C Holmberg Award.

Name of the Director	Mr. Ajay Narayan Deshpande (DIN: 03435179)
Reason for change (appointment)	Appointment as an Independent Director for the first term.
Date of appointment & Term of appointment	25 th October, 2024 As an Additional Director in the capacity of an Independent Director of the Company, not liable to retire by rotation for a period of three (3) years with effect from 25 th October, 2024 till 24 th October, 2027, subject to approval of shareholders by way of Special Resolution.
Disclosure of relationship between Directors and Key Managerial Personnel inter-se	Nil
Brief profile	<p>Mr. Ajay Narayan Deshpande holds a B. Tech degree in Chemical Engineering and M. Tech in Management & Systems, both degrees secured with top honours, from LIT – Nagpur and IIT – Delhi respectively. He is an elected Fellow of INAE (Indian National Academy of Engineering) as also of IChE (Indian Institute of Chemical Engineers). He is a former Director (Technical) of M/s Engineers India Limited where he also held additional charge as C&MD before his superannuation in 2018.</p> <p>Post his superannuation from EIL, he is engaged in providing Technical Advisory / Consultancy to the corporate sector, the management consultancy sector and the education sector. He has been selected by INAE as a Distinguished Visiting Professor and an Industry Expert in Chemical Engineering. His current areas of interest also include renewable fuels. He was also a member of the Make in India committee of the administrative ministry.</p>