



Praj announces Quarter and year end results:

FY 24 Revenue at Rs. 34,662.78 million; PAT at Rs. 2,833.91 million 18% growth over previous year

Pune, May 30, 2024: Praj Industries (Praj), announced its audited financial results for the quarter and full year ended March 31, 2024

Performance Review for Q4 FY24 - Consolidated:

- Income from operations stood at **Rs 10,185.646 million** (Q4 FY23: Rs. 10,039.845 million; Q3 FY24: Rs. 8,286.226 million)
- PBT is at **Rs. 1,230.237 million** (Q4 FY23: Rs. 1,128.133 million; Q3 FY24: Rs. 919.217 million)
- PAT is at **Rs. 919.361 million** (Q4 FY23: Rs. 881.151 million; Q3 FY24: Rs. 704.143 million)
- Order intake during the quarter **Rs. 9240 million**

Performance Review for FY24 - Consolidated:

- Income from operations stood at **Rs. 34,662.784 million** (FY23: Rs. 35,280.378 million)
- PBT is at **Rs. 3,774.608 million** (FY23: Rs. 3,187.249 million)
- PAT is at **Rs. 2,833.909 million** (FY23: Rs. 2,398.182 million)
- The consolidated order backlog as on March 31, 2024 stood at **Rs. 38,550 million** (FY23 order backlog at Rs. 34,140 million).

Dividend:

The Board of Directors proposed a final dividend of Rs 6 per equity share @300 % of the face value of Rs 2 per equity share, for the financial year ended 31 March 2024, which is subject to the approval of shareholders at the forthcoming Annual General Meeting.



Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "Our quarterly and annual results reflect business development across different dimensions of our portfolio and our ability to create, deliver and capture value to an increasing base of diverse customers. Praj is on a path to transform its business with additional focus on emerging segments of CBG, SAF and ETCA in near to midterm future while expanding the share of international business in the overall pie."

Key Developments:

- Praj is very proud to announce successful commissioning of Commercial scale CBG plants based on press mud and rice straw as also achieving of benchmark results for yield. With this Praj now has proven commercial scale CBG projects operating on three key feedstocks namely- spent wash, press mud and rice straw.
- Y-o-Y growth of 62% in the International order book
- Praj is chosen to build state of the art modules for one of the largest Blue Hydrogen projects in Europe.
- Praj was among the select invitees to participate in the 'Interaction of Hon' Prime Minister with Global Energy CEOs', during the India Energy Week (IEW) 2024 at Goa.



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all six continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

For further information, please contact:

Dr Ravindra Utgikar / Surendra Khairnar

Praj Industries Ltd.

Phone : 020 2294 1000

Email: ravindrautgikar@praj.net /
surendrakhairnar@praj.net

Mr. Anuj Sonpal

Investor Relations – Valorem Advisors

Phone : +91 22 49039500

Email: praj@valoremadvisors.com

Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.