



DATE: 29th March, 2024
REF.: PIL/ANB/L 167/2023-24

Security Code No.: 522205	Company Code: PRAJIND
BSE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LIMITED EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022-66418124/25/26, 2659 8237/38

Dear Sir / Madam,

Sub.: Intimation regarding appointment of Two (2) Independent Directors.

The Board of Directors of Praj Industries Ltd. on 29th March 2024, vide Circular Resolution Nos. **CIR/PIL/BOARD/05/2023-24** and **CIR/PIL/BOARD/07/2023-24** have approved the appointment of **Mr. Vinayak Deshpande (DIN: 00036827)** and **Mr. Utkarsh Palnitkar (DIN: 00170004)** respectively as an Additional Director of the Company with effect from 31st March, 2024, who shall hold office till the conclusion of next Annual General Meeting.

Further, Board of Directors of the Company on 29th March, 2024 vide Circular Resolution Nos. **CIR/PIL/BOARD/06/2023-24** and **CIR/PIL/BOARD/08/2023-24** have also approved appointment of **Mr. Vinayak Deshpande (DIN: 00036827)** and **Mr. Utkarsh Palnitkar (DIN: 00170004)** respectively as an Independent Director of the Company for a period of Three (3) years w.e.f 31st March, 2024 subject to approval of shareholders by way of special resolution at General Meeting.

Mr. Vinayak Deshpande and Mr. Utkarsh Palnitkar are not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Necessary details as prescribed in SEBI Circular dated 9th September, 2015 are provided in **Annexure-“A”**.

This intimation is given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thank you.
Yours faithfully,

For PRAJ INDUSTRIES LIMITED

**ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. No. 21405)**



Annexure-“A”

Name of the Director	Mr. Vinayak Deshpande (DIN: 00036827)
Reason for change (appointment)	Appointment as an Independent Director for the first term.
Date of appointment & Term of appointment	31 st March, 2024 As an Additional Director in the capacity of an Independent Director of the Company, not liable to retire by rotation for a period of three (3) years with effect from 31 st March, 2024 till 30 th March, 2027, subject to approval of shareholders by way of Special Resolution.
Disclosure of relationship between Directors and Key Managerial Personnel inter-se	Nil
Brief profile	<p>Mr. Vinayak Deshpande is a graduate in Chemical Engineering from IIT, Kharagpur. He has over 42 years' of experience in business management, strategy & new business formulation, investment analysis and implementation of large, nation building projects, and HR and talent development.</p> <p>In the last 22 years, he has occupied Chief Executive Officer (CXO) positions starting as Managing Director at Tata Honeywell in 2000, then at Tata Teleservices, HCC and Tata Projects.</p> <p>At present, Mr. Deshpande serves on the Boards of Kennametal India Ltd., Kirloskar Brothers Ltd., Voltas Ltd., Universal MEP Projects & Engineering Services Ltd. and Signify Innovations India Ltd.</p>

Name of the Director	Mr. Utkarsh Palnitkar (DIN: 00170004)
Reason for change (appointment)	Appointment as an Independent Director for the first term.
Date of appointment & Term of appointment	31 st March, 2024 As an Additional Director in the capacity of an Independent Director of the Company, not liable to retire by rotation for a period of three (3) years with effect from 31 st March, 2024 till 30 th March, 2027 subject to approval of shareholders by way of Special Resolution.
Disclosure of relationship between Directors and Key Managerial Personnel inter-se	Nil
Brief profile	<p>Mr. Utkarsh Palnitkar is a Chartered Accountant and has completed Advanced Management Program from Harvard Business School. He has over 25 years of experience in infrastructure, Government and the life sciences sector with respect to policy development and India entry strategy for some of the leading global life sciences entities, apart from funding, human resources development, and investment promotion.</p> <p>He is on the board of number of life sciences related trade bodies and has chaired several committees on policy making in India. He has been associated with pioneering initiatives, such as the country's first and largest biotech cluster – Genome Valley, the creation of Biotechnology Industry Research Assistance Council (BIRAC) under the Department of Biotechnology (DBT), and the country's first biotech incubator. He has also advised a leading European Biopharmaceutical Company on its entry strategy and Public Private Partnerships (PPP) in India. He has also assisted multiple real estate clients in conducting feasibility studies and business plan development for setting up commercial projects.</p>