

## **New World Order in Bioeconomy; India's Praj secures Numero Uno Position**

**Pune, Friday, 22<sup>nd</sup> March 2024:**

As a testament to India's growing prowess in the Global Bioeconomy, Pune-based Praj Industries, a provider of technology-embedded sustainable solutions, was recognized as the No. 1 Hottest Company. This announcement was made on Friday, 15th March 2024, at the Global Bioeconomy Flagship Industry Conference - ABLC 2024 held in Washington DC. Praj thus became the First ever Indian and Asian Company to secure a Top Position in the Advanced Bioeconomy.

The US-Based Magazine, The Digest conducts the annual rankings of the most competitive companies in the Bioeconomy globally. Rankings are based on votes from eminent jury members, international selectors, and a subscriber base of over 6.1 million worldwide. The Hottest companies list comprises of organizations that have made outstanding contributions to the field of bioeconomy creating a positive environmental impact.

As an Energy Transition and Climate Action Company with a global footprint in more than 100+ countries in across 6 continents, Praj is the preferred partner to its customers around the world for providing low-carbon innovative and sustainable solutions. From being an aspirant to a Numero Uno Position in the global ranking, Praj's journey of four decades in the Global Bioeconomy is truly remarkable.

While congratulating Praj on this achievement, **Mr. Jim Lane, Editor and Publisher of the Biofuels Digest**, said, "After knocking on the door for the past few years, Praj Industries has broken through as the #1 company in the Hottest Companies in the Bioeconomy Rankings, which are voted upon by the Digest readers and invited international selectors. #1 in this ranking puts Praj at the pinnacle of visibility and credibility compared to more than 3,000 other eligible companies. It's no wonder, because Praj is bringing forward a broad portfolio of breakthrough technologies just as Net Zero commitments around the world are waking people up to the potential of the bioeconomy, and as India becomes the world leader of the bioeconomy's development and deployment."

Talking about this landmark achievement, **Dr. Pramod Chaudhari, Founder Chairman, Praj Industries** said, "It is a matter of national pride that an Indian company secures topmost honour in Global Bioeconomy which is dominated by companies from the developed world. I believe this is yet another demonstration of a new resurgent India in this highly technology-intensive domain. This landmark achievement is possible because of the continued commitment of our stakeholders, i.e. customers, partners, and investor fraternity among others. We are mindful of the greater expectation that comes along with this honour and team Praj is well geared to come good on the promise."

Praj achievement is seen as a testament of indigenous technology aligned with government's vision of 'Make in India for the World' instead of relying on foreign technology like competition.

### **Praj Industries Limited:**

Praj, India's most accomplished industrial biotech company, is driven by innovation, integration, and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000 ++ customer references spanning 100+ countries across all five continents. Bio-Mobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility™ platform offers technology solutions globally to produce the renewable transportation fuel, thus ensuring sustainable decarbonization through a circular bioeconomy. The company's Bio-Prism™ portfolio comprises technologies to produce renewable chemicals and materials, promises sustainability while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

### **For Media Enquiries:**

Dr. Ravindra Utgikar Vice President - Corporate Strategy  
Praj Industries Ltd.  
Phone: 020 2294 1000  
Email: [ravindrautgikar@praj.net](mailto:ravindrautgikar@praj.net)