

Praj announces Q3 FY24 results:

Revenue at Rs. 8,286.226 million; PAT at Rs. 704.143 million

Pune, February 1, 2024: Praj Industries (Praj), announced its unaudited financial results for the quarter and nine months ended Dec 31, 2023

Performance Review for Q3 FY24 - Consolidated:

- **Income** from operations stood at **Rs. 8,286.226 million** (Q2 FY24: Rs. 8,823.685 million; Q3 FY23: Rs. 9,114.647 million)
- **PBT** is at **Rs. 919.217 million** for the period (Q2 FY24: Rs. 848.121 million; Q3 FY23: Rs. 858.997 million)
- **PAT** is at **Rs. 704.143 million** (Q2 FY24: Rs. 623.679 million; Q3 FY23: 623.113 million)
- **Order intake** during the quarter **Rs. 10,370 million** (Q2 FY24: 10,630 million; Q3 FY23: Rs. 9,440 million)

Performance Review for 9M FY24 - Consolidated:

- **Income** from operations stood at **Rs. 24,477.138 million** (9M FY23: Rs. 25,240.533 million)
- **PBT** is at **Rs. 2,544.371 million** for the period (9M FY23: Rs. 2,059.116 million)
- **PAT** is at **Rs. 1,914.548 million** (9M FY23: Rs. 1,517.031 million)
- **Order intake** **Rs. 32,010 million** (9M FY23: Rs. 30,190 million)

The consolidated order backlog as on December 31, 2023 stood at **Rs. 39,500 million** which comprises of 75% domestic orders and 25 % international orders.

Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, “
“The quarter saw positive business development in new growth areas identified. The policy restriction on the use of sugar syrup as feedstock created a near-term challenge in the market. Praj has already developed solutions for mitigating the feedstock challenge for our customers and we are confident that these solutions will help restore the opportunity next year. Our Mangalore facility is developing along the planned lines and the business pipeline to feed this facility is also growing stronger.”



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility® and Bio-Prism® are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility® platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism® portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN:
L27101PN1985PL0038031

For further information, please contact:

Dr Ravindra Utgikar / Surendra Khairnar

Praj Industries Ltd.

Phone : 020 2294 1000

Email: ravindrautgikar@praj.net /
surendrakhairnar@praj.net

Mr. Anuj Sonpal

Investor Relations – Valorem Advisors

Phone : +91 22 49039500

Email: praj@valoremadvisors.com

Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.