

# PRAJ INDUSTRIES LIMITED

CIN - L27101PN1985PLC038031

Regd. Off. "PRAJ TOWER", S.NO. 274 & 275/2,  
BHUMKAR CHOWK - HINJEWADI ROAD,  
HINJEWADI, PUNE - 411 057.



## EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018.

(Rupees in crores except per share data)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31 December 2018	31 December 2018	31 December 2017
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	330.31	772.94	248.28
2	Net profit for the period before tax	29.40	46.74	11.85
3	Net profit for the period after tax	22.43	34.86	7.53
4	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	21.90	35.35	8.03
5	Equity share capital	36.48	36.48	36.08
6	Earnings per share (of Rs. 2/- each)			
	1. Basic (not annualised)	1.24	1.92	0.42
	2. Diluted (not annualised)	1.23	1.91	0.42

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 January 2019.
- The group operates only in one segment, i.e. "Process and Project Engineering".
- To commemorate the Silver Jubilee of its IPO, the Company has declared a Special (interim) dividend of 25% on the face value of Rs. 2 per share.
- 'Ind AS 115 - Revenue from Contracts with Customers' is a new accounting standard effective from 1 April, 2018 which replaces earlier revenue recognition requirements. With effect from 1 April, 2018 the Company has adopted Ind AS 115 using cumulative effect method i.e. the new standard is applied retrospectively to the contracts that are not completed as at the date of initial application. The Company has recognised the cumulative effect of Rs.15.39 crores (net of tax effect of Rs. 8.27 crores) as an adjustment to the opening balance of retained earnings as at 1 April 2018. The comparative information for the previous periods is not restated in the results.
- The Standalone unaudited financial results for the quarter and nine months ended on 31 December 2018 are summarized below:

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31 December 2018	31 December 2018	31 December 2017
		(Unaudited)	(Unaudited)	(Unaudited)
a	Total income from operations	278.14	614.94	191.16
b	Net profit for the period after tax	21.77	30.36	6.74
c	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	21.50	30.55	7.35
d	Earnings per share (of Rs. 2/- each)			
	1. Basic (not annualised)	1.20	1.67	0.38
	2. Diluted (not annualised)	1.20	1.67	0.37

- The above is an extract of the detailed format of Financial Results for Quarter ended on 31 December 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Financial Results is available on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.praj.net](http://www.praj.net)

**SHISHIR JOSHIPURA**  
CEO AND MANAGING DIRECTOR  
DIN : 00574970

Place : Pune  
Date : 28 January, 2019

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