

crops of farmers against all non-preventable natural risks from

remaining amount by the Centre and state governments.

by farmers and other farmer associations.

SAT adjourns NSE case to Sept 18 as Sebi seeks time

THE SECURITIES APPELLATE Tribunal (SAT) has adjourned the NSE co-location matter to September 18 after capital markets regulator Sebi sought more time to reply to petitions. A division bench of SAT presided over by justice Tarun Agarwala,

member CKG Nair and judicial member justice MT Joshi adjourned the matter. The matter pertains to one of the biggest orders passed by the Sebi on April 30 against NSE officials, including former heads Chitra Ramakrishna and

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Ravi Narain, in the co-location case, where the largest stock bourse was found guilty of providing preferential treatment to select brokers. The former heads of NSE, other officials and finally NSE moved the SAT against the order. — PTI

linked to his family, has also pledged its 7.02 crore shares in the bank, an intimation to the exchanges said. Collectively, the stake pledged by both the entities stood at 7.34% which is valued at ₹1,543 crore as on Tuesday's closing price on the BSE. The purpose of the pledge, which comes at a time when a host of promoters are struggling to get out of tricky situations created due to pledging,

PRAJ INDUSTRIES LIMITED

CIN - L27101PN1985PLC038031
 Regd. Off. "PRAJ TOWER", S.NO. 274 & 275/2;
 BHUMKAR CHOWK - HINJEWADI ROAD,
 HINJEWADI, PUNE - 411 057.



EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2019

(Rupees in crores except per share data)

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended	
		30 June 2019 (Unaudited)	31 March 2019 (Audited)	30 June 2018 (Unaudited)	
1	Total Revenue from operations	211.60	1141.11	191.60	
2	Net profit for the period before tax	9.94	87.94	4.48	
3	Net profit for the period after tax	8.77	68.22	3.49	
4	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	8.70	68.84	4.20	
5	Paid up equity share capital (Face value Rs. 2/- each)	36.56	36.53	36.30	
6	Earnings per share (of Rs. 2/- each)	1. Basic (not annualised)	0.48	3.75	0.19
		2. Diluted (not annualised)	0.48	3.74	0.19

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 July 2019.
- The group operates only in one segment, i.e. "Process and Project Engineering".
- Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. Consequently, the Company has recorded lease liability of Rs. 22.66 crores calculated as the present value of the remaining lease payments discounted at the incremental borrowing rate. Right of use asset has been recognised at Rs. 15.86 crores determined at net of the amount calculated by applying the standard since the date of the commencement of lease and the resulting depreciation upto the date of adoption. The net effect of Rs. 4.49 crores net of deferred tax, on initial application of Ind AS 116 has been adjusted to retained earnings as on 1 April 2019. Due to transition, the nature of expenses in respect of operating leases has changed from "lease rent" to "depreciation cost" and "finance cost" for the right-to-use assets and for interest accrued on lease liability respectively, and therefore these expenses for the current period are not comparable to the previous periods disclosed. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- The Standalone unaudited financial results for the quarter ended on 30 June 2019 are summarized below:

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended	
		30 June 2019 (Unaudited)	31 March 2019 (Audited)	30 June 2018 (Unaudited)	
a	Total Income from operations	186.11	923.27	144.31	
b	Net profit for the period after tax	12.70	62.41	3.16	
c	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	12.56	62.85	3.78	
d	Earnings per share (of Rs. 2/- each)	1. Basic (not annualised)	0.69	3.43	0.17
		2. Diluted (not annualised)	0.69	3.42	0.17

- The above is an extract of the detailed format of Financial Results for the quarter ended 30 June 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Financial Results is available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website at www.praj.net

Place : Pune
 Date : 23 July, 2019

SHISHIR JOSHIPURA
 CEO AND MANAGING DIRECTOR
 DIN: 00574970

