



Praj announces Q2 FY24 results:

Revenue at Rs. 8,823.7 million; PAT at Rs. 623.7 million

Pune, October 31, 2023: Praj Industries (Praj), announced its unaudited financial results for the quarter ended Sept 30, 2023

Performance Review for Q2 FY24 - Consolidated:

- **Income** from operations stood at **Rs. 8,823.685 million** (Q1 FY24: Rs. 7,367.227 million; Q2 FY23: Rs. 8,806.172 million)
- **PBT** is at **Rs. 848.121 million** for the period (Q1 FY24: Rs. 777.033 million; Q2 FY23: Rs. 657.778 million)
- **PAT** is at **Rs. 623.679 million** (Q1 FY24: Rs. 586.726 million; Q2 FY23: 481.286 million)
- **Order intake** during the quarter **Rs. 10,630 million** (Q1 FY24: 11,010 million; Q2 FY23: Rs. 9,810 million)

Performance Review for H1 FY24 - Consolidated:

- **Income** from operations stood at **Rs. 16,190.912 million** (H1 FY23: Rs. 16,125.886 million)
- **PBT** is at **Rs. 1,625.154 million** for the period (H1 FY23: Rs. 1200.119 million)
- **PAT** is at **Rs. 1,210.405 million** (H1 FY23: Rs. 893.918 million)
- **Order intake** **Rs.21,640 million** (H1 FY23: Rs. 20,750 million)

Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "The quarter witnessed development of business activity on similar lines as first quarter. Domestic markets witnessed a brief period of reduced activity as the grain policy changes unfolded before returning to normalcy. The launch of Global Biofuels Alliance is expected to provide a new platform for opportunities across domestic and international markets in medium to long term."



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility® and Bio-Prism® are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility® platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism® portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN:
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For further information, please contact:

Dr Ravindra Utgikar / Surendra Khairnar

Praj Industries Ltd.

Phone : 020 2294 1000

Email: ravindrautgikar@praj.net /

surendrakhairnar@praj.net

Mr. Anuj Sonpal

Investor Relations – Valorem Advisors

Phone : +91 22 49039500

Email: praj@valoremadvisors.com

Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.*