



Praj announces Q1 FY24 results:

Revenue at Rs. 7,367.2 million; PAT up by 42% at Rs. 586.7 million

Pune, July 26, 2023: Praj Industries (Praj), announced its unaudited financial results for the quarter ended June 30, 2023

Performance Review for Q1 FY24 - Consolidated:

- **Income** from operations stood at **Rs. 7,367.227 million (Q1 FY23: Rs. 7,319.714 million; Q4 FY23: Rs. 10,039.845 million)**
- **PBT** is at **Rs. 777.033 million** for the period (**Q1 FY23: Rs. 542.341 million; Q4 FY23: Rs. 1,128.133 million**)
- **PAT** is at **Rs. 586.726 million (Q1 FY23: Rs. 412.632 million; Q4 FY23: Rs. 881.151 million)**
- **Order intake** during the quarter **Rs. 11,010 million**, 35% from international markets

Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "We have started FY 24 on a positive note with healthy order book and improvement in profitability. With positive business environment, increasing share of international orders and strong delivery capabilities, we hope to continue on our growth journey."

Key Developments:

- Praj and IndianOil signed term sheet for JV formation to advance plans to strengthen biofuels production capacities in India. Various biofuels covered under this initiative include SAF, Ethanol, CBG, Biodiesel, among others.
- Praj Hipurity Systems received Bio Spectrum Award for 'Most Promising Company for Engineering Solutions & Services for Pharma, Biopharma and Nutraceuticals Industry'.



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility™ platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN:
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Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*