



Praj announces Quarter and year end results:

FY 23 Revenue at Rs. 35,280.378 million; PAT at Rs. 2,398.182 million

Pune, May 25, 2023: Praj Industries (Praj), announced its audited financial results for the quarter and full year ended March 31, 2023

Performance Review for Q4 FY23 - Consolidated:

- Income from operations stood at **Rs 10,039.845 million** (Q4 FY22: Rs. 8309.643 million; Q3 FY23: Rs. 9114.647 million)
- PBT is at **Rs. 1,128.133 million** (Q4 FY22: Rs. 780.636 million; Q3 FY23: Rs. 858.997 million)
- PAT is at **Rs. 881.151 million** (Q4 FY22: Rs. 576.507 million; Q3 FY23: Rs. 623.113 million)
- Order intake during the quarter **Rs. 10,380 million**

Performance Review for FY23 - Consolidated:

- Income from operations stood at **Rs. 35,280.378 million** (FY22: Rs. 23,432.744 million)
- PBT is at **Rs. 3,187.249 million** (FY22: Rs. 2,048.772 million)
- PAT is at **Rs. 2,398.182 million** (FY22: Rs. 1,502.420 million)
- The consolidated order backlog as on March 31, 2023 stood at **Rs. 34,140 million** (FY22 order backlog at Rs. 28,780 million).

Dividend:

The Board of Directors proposed a final dividend of Rs 4.50 per equity share @225 % of the face value of Rs 2 per equity share, for the financial year ended 31 March 2023, which is subject to the approval of shareholders at the forthcoming Annual General Meeting.



Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "We delivered a healthy and consistent performance throughout FY23 by leveraging our technology edge and strong delivery capabilities. Energy transition and climate action (ETCA) agenda has opened new opportunities for our engineering businesses. Expansion of mobility solutions beyond surface mobility which includes SAF are expanding horizons of opportunity for our business. We are confident of meeting expectations of all our stakeholders, as we move forward on our sustainable journey."

Key Developments:

- Praj joined hands with AirAsia India and IOCL to fly first commercial flight in India powered by a blend of 'indigenous' Sustainable Aviation Fuel. The SAF blended in the ATF was produced by Praj using indigenous feedstock leveraging its relationship with Gevo, Inc USA
- IOCL Panipat 2G plant is successfully commissioned and first ethanol is out. Continuous operations and reliability enhancement plan under implementation
- To address growing opportunity basket from ETCA segment, Praj is setting up most modern manufacturing facility to be housed into a new subsidiary- Praj GenX Limited. The new facility will be set up near a major port with capex of Rs. 1000 million
- To accelerate commercialization of bioplastics, Praj is setting up first of its kind demo plant for Polylactic Acid (PLA) at Jejuri in the outskirts of Pune. This pilot facility will be used for scaled production of Food Grade Lactic Acid and Polylactic Acid
- The board has given in principle approval for formation of joint venture with IOCL for production of variety of biofuels. Production of Sustainable Aviation Fuel (SAF) is likely to be the first project out of this JV.
- Founder Chairman Dr. Pramod Chaudhari was bestowed with Eminent Engineer Award by Engineering Council of India (ECI) in the industry category for his exemplary contributions in engineering field.



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

For further information, please contact:

Dr Ravindra Utgikar / Surendra Khairnar

Praj Industries Ltd.

Phone : 020 2294 1000

Email: ravindrautgikar@praj.net /
surendrakhairnar@praj.net

Mr. Anuj Sonpal

Investor Relations – Valorem Advisors

Phone : +91 22 49039500

Email: praj@valoremadvisors.com

Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities