



## **Policy on supplying or sourcing to and from Conflict-Affected and High-Risk Areas**

### **1. PREAMBLE**

Conflict-affected and high-risk areas are identified by the presence of armed conflict, widespread violence or other risks of harm to people. They may include areas of political instability or repression, institutional weakness, insecurity, collapse of civil infrastructure and widespread violence. Such areas are often characterized by widespread human rights abuses and violations of national or international law.

### **2. Policy on supplying or sourcing to and from Conflict-Affected and High-Risk Areas**

In order to mitigate the risk, Sales and Purchase functions shall enquire with Legal Department for any new supplier or customer and Legal Department shall inform Sales and Purchase functions from time to time, regarding such countries with whom we should not engage in any activity.

US Sanction list will be referred since most of the business is in US\$ Terms.

In addition, Sanction list related to raw materials / sourcing as specified by overseas Customers shall also be followed.

Date:03/02/2023

For Praj Industries Ltd.

Sd/-

Dr Pramod Chaudhari  
Executive Chairman