



Praj announces Q3 FY23 results:

Q3 FY23 Sales at Rs. 909.97 crore; Order Inflows at Rs. 944 crore

Pune, February 3, 2023: Praj Industries (Praj) announced its unaudited financial results for the quarter and nine months ended December 31, 2022

Performance Review for Q3 FY23 - Consolidated:

- Income from operations stood at **Rs. 909.97 crore** (Q2 FY23: Rs. 876.58 crore, Q3 FY22: Rs. 585.64 crore)
- PBT is at **Rs. 85.90 crore** for the period (Q2 FY23: Rs. 65.78 crore, Q3 FY22: Rs. 50.25 crore)
- PAT is at **Rs. 62.31 crore** (Q2 FY23: Rs. 48.13 crore, Q3 FY22: Rs. 37.05 crore)
- Order intake during the quarter Rs. 944 crore (Q2 FY23: Rs. 981 crore, Q3 FY22: Rs. 956 crore)

Performance Review for 9M FY23 - Consolidated:

- Income from operations stood at **Rs. 2,516.42 crore** (9M FY22: Rs. 1,504.31 crore)
- PBT is at **Rs. 205.91 crore** for the period (9M FY22: Rs. 126.83 crore)
- PAT is at **Rs. 151.70 crore** (9M FY22: Rs. 92.60 crore)
- The consolidated order backlog as on December 31, 2022 stood at Rs. 3380 crore which comprises of 87.5% domestic orders and 12.5% international orders.

Commenting on the Company's performance for Q3 & 9M FY2023, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "We delivered consistent performance in Q3 FY23 by leveraging our strong execution capabilities with unrelenting customer focus. Energy transition and climate action is emerging as a strong development agenda globally. To address business opportunities arising out of this, we are investing in a new manufacturing facility to be housed in a new subsidiary. We remain confident of building on this momentum".



Key Developments:

- Praj has entered into an MoU with Axens, France to work jointly on Sustainable Aviation Fuel related projects in India. SAF will be produced by deploying Praj's integrated bioprocess technologies for Alcohol production and Axens Jetanol™ Alcohol-to-Jet (ATJ) technology.
- Successfully commissioned Asia's largest single train 510 KLPD syrup to ethanol plant. All performance parameters achieved within 72 hrs of plant commissioning.



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility™ platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN:
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Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*