

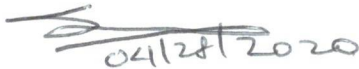
SHARAD SAMPLE
CERTIFIED PUBLIC ACCOUNTANT

April 25th, 2019

To: PRAJ Americas, Inc.

I hereby certify that the Accounts of PRAJ Americas, Inc. for the year ended March 31, 2020 comprising of the Profit & Loss Account, Balance Sheet together with the Notes on Accounts and Statement of Cash Flows and bearing my signature thereon, conform to the Generally Accepted Accounting Principles (GAAP) and, to the best of my knowledge & belief, reflects a true & fair view of the operations of the company for the said period.

However, no manner of assurance is either intended or provided in respect of the said Accounts.



04/28/2020

Sharad Sample

Certified Public Accountant

Member Number: 83201


2403 Bristol Band, Katy, Texas 77450, USA

Praj Americas Inc

All amounts in US\$

Profit& Loss A/C for year ending 03/31/2020

3/31/2019	3/31/2020
453469.6071 Reimb of exp	893954.3917
73577.737 Sales Comm	
0 Consultancy	
Interest recd	
527047.3441 Total Income	893954.3917
2607.81 Travel meals	1830.36
61521.71 Travel-others	50211.33
25883 Conf.&Sem	28408.14
376.85 Bank chrgs	286.91
0 Employee benefi	0
5895.63 Commu.exp	6065.5
432.83 Postage	1170.15
0 Acctng fees	0
22080 Rent	22080
306750 Sal.exp	665960
12137.98 Proll tax exp	29197.8935
240 Tolls	160
0 Org exp	0
0 Repairs	0
1327.32 Office exp	4586.49
R&D const chgs	31000
13182.32 Prof chrgs	11601.94
1561.08 Conv exp	3674.57
379.92 Local Meals& Ent	1327.61
0 penalties	0
Misc.expenses	0
3845.22 immigration fees	6322.34
535.8 Property taxes	464.17
Depreciation	0
0 Foreign tax exp	0
458757.47 Total expenses	864347.4035
68289.8741 Profit/Loss(-)	29606.98825


04/20/20

Praj americas,Inc

BALANCE SHEET

All amounts in US \$

As at 03/31/2020 (MARCH 2020)

As at 03/31/19

39226.99	Cash at Bank-citibank	25268.84
42067.53	Receivables	65785.63
1740	Deposits	1740.00
	Adv rcvrbl in cash or kind	
30000	Foreign tax withholdings	30000.00
113034.52	Total current assets	122794.47
	Fixed assets	
7169.15	Furniture	7169.15
-7169.15	Accu.Dep	-7169.15
0		0.00
2120.36	Office equip.	2120.36
-2120.36	Accu.Dep	-2120.36
0		0.00
0	Total fixed assets	0.00
113034.52	Total Assets	122794.47
	Liabilities	
	Current Liabilities	
6165.99	Accounts payable	1229.32
43191.55	Accr,salaries	28876.00
594.83	Accr.proll taxes	0.00
0	otr acccr.exp.	0.00
0	Payable to Tomaraki Trading,Philippines	0.00
49952.37	Total liabilities	30105.32
200000	Cap stock	200000.00
-205207.72	Ret. earnings	-136917.85
68289.87	Net income	29606.99
63082.15	Total equity	92689.14
113034.52	total lia.+equity	122794.46


0 4/20/20

Notes on Accounts dated April 28

th, 2020

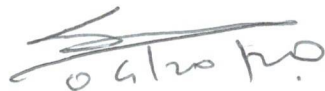
PRAJ AMERICAS, INC.

Year ended March 31, 2020

1. The accounts have been prepared on a going concern basis. Significant accounting policies include recognition of income and expense on accrual basis, assets having benefit period of more than one (1) year are treated as fixed assets and depreciation recognized on straight line method based on the asset class/life.
2. Indian Tax Withholding of US \$ 30,000 in respect of the Consultancy Income is carried forward as current asset in expectation of off-set against US Taxes as and when payable. The adjustment in relation thereto will be made when such off-set is effected.
3. No formal documents regarding and indicating levels of internal controls were adduced before me, but I have been informed and assured that there is a periodical review of all the functioning and operations of the Company at various levels and duly documented in the concerned records, statutory or otherwise. I am informed that the company operates on self-certification of all claims and charges regarding all the expenses which are duly ratified at the periodic reviews referred to earlier.

Sharad Sample

Certified Public Accountant
Member Number: 83201
2403 Bristol Band, Katy, Texas 77450, USA




Handwritten signature of Sharad Sample, dated 04/20/20.

Praj Americas Inc
Statement of Cash flows

Year ending 31st MARCH 2020 (MAR 2020) All amounts in US \$

3/31/2019	3/31/2020
96350.17 Cash at the beginning of the year	39226.997
cash provided by operating activities:	
68289.8741 Net Income	29606.99
0 Depreciation and amortisation	
Changes in other accounts affecting operatios:	
77525.4829 (Increase)/Decrease in accounts receivable	-23718.10
(Increase)/Decrease in Inventories	
(Increase)/Decrease in prepaid expenses	
Increase /decrease in adv.&deposits	
-202938.53 Increase/(Decrease) in accounts payable	-19847.05
Increase/(Decrease) in taxes payable	
-57123.173 Net cash provided by operating activities	-13958.16
0	
Cash Flow from Investing Activities	
Capital expenditures	
Proceeds from sales of equipment	
Proceeds from sales of investmets	
0 Investmet I Subsidiary	
Net cash provided by investing activities	
Cash Flow from Financing Activities	
Payments of long-term debts	
Proceeds from issuance of long-term debt	
Proceeds from issuance of common stock	
Dividends paid	
Purchase of treasury stock	
0 Net cash provided by financing activities	
0	
-57123.173 Net Increase/Decrease(-) in cash	-13958.16
39226.997 Cash at the end of the year	25268.84


 04/20/2020