



Praj announces Q2 FY23 results:

Revenue at Rs. 876.58 crore; PAT at Rs. 48.13 Crore

Pune, October 18, 2022: Praj Industries (Praj), a globally leading process engineering company with a bouquet of sustainable solutions for Bioenergy, Energy transition announced its unaudited financial results for the quarter ended Sept 30, 2022

Performance Review for Q2 FY23 - Consolidated:

- **Income** from operations stood at **Rs. 876.58 crore (Q1 FY23: Rs. 729.87 crore; Q2 FY22: Rs. 532.41 crore)**
- **PBT** is at **Rs. 65.78 crore** for the period (**Q1 FY23: Rs. 54.23 crore; Q2 FY22: Rs. 46.77 crore**)
- **PAT** is at **Rs. 48.13 crore (Q1 FY23: Rs. 41.26 crore; Q2 FY22: Rs. 33.34)**
- **Order intake** during the quarter **Rs. 981 crores (Q1 FY23: Rs. 1094 crore; Q2 FY22: Rs. 745 crore)**

Performance Review for H1 FY23 - Consolidated:

- **Income** from operations stood at **Rs. 1606.45 crore (H1 FY22: Rs. 918.67 crore)**
- **PBT** is at **Rs. 120.01 crore** for the period (**H1 FY22: Rs. 76.57 crore**)
- **PAT** is at **Rs. 89.39 crore (H1 FY22: Rs. 55.54 crore)**
- **Order intake** **Rs. 2075 crore (H1 FY22: Rs. 1406 crore)**

Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "Our results for the quarter are reflective of continually building favourable business environment. Global economy continued to face headwinds in form of geopolitical situation, high inflation, continued uncertainty & volatility on energy front in several parts of the world. Energy transition is creating several new opportunities for sustainable fuels and we are confident of leveraging them and deliver to our potential."



Key Developments:

- In August 2022, Praj's first 2G Bioethanol plant at IOCL Panipat was unveiled by Prime Minister in presence of cabinet ministers.
- The US Government passed Inflation Reduction Act (IRA). Significant provisions of support on advancement of biofuels across different modes of mobility.
- Constructive developments in the ecosystem for development of biofuels projects in state of Uttar Pradesh.
- Praj has entered into an MoU with ICT to establish Center Of Excellence & Innovation (COEI) for Biopolymers. This center will undertake research, promote academic pursuit, and explore newer applications including biodegradable plastic as a solution curb plastic menace
- Praj received CAP 2.0 AWARD from Confederation of India Industries for contributions in the climate actions initiatives.
- Dr. Pramod Chaudhari was conferred with IACC's Special Award 2022- 'Outstanding Contributor to the Cross-Border Trade'
- Renewable Energy India's conferred Dr. Chaudhari with 'Special Industry Recognition Award'
- Dr. Chaudhari received 'Sustainability Champion of the Year' Award for 2022 from Manufacturing Today

Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility™ platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.



BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN:
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Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*