



## Praj announces Q1 FY23 results:

### Revenue at Rs.729.87 crore; PAT at Rs. 41.26 Crore

**Pune, August 4, 2022:** Praj Industries (Praj), a globally leading process engineering company with a bouquet of sustainable solutions for Bioenergy, Cleantech and Greentech industry announced its unaudited financial results for the quarter ended June 30, 2022

#### Performance Review for Q1 FY23 - Consolidated:

- **Income** from operations stood at **Rs729.87 crore (Q1 FY22: Rs. 386.26 crore; Q4 FY22: Rs. 829.01 crore)**
- **PBT** is at **Rs. 54.23 crore** for the period (**Q1 FY22: Rs. 29.80 crore; Q4 FY22: Rs. 78.05 crore**)
- **PAT** is at **Rs. 41.26 crore (Q1 FY22: Rs. 22.20 crore; Q4 FY22: Rs. 57.65)**
- **Order intake** during the quarter **Rs. 1094 crore (Q1 FY22: Rs. 661 crore; Q4 FY22: Rs. 1101.5 crore)**

*Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "We have started FY 23 on a strong note with positive developments on order book and delivery volumes. However, challenges around volatile commodity prices, impact of war in Europe and rising global inflation continued. With commodity prices & supply chains stabilizing and increased focus on sustainable energy transition, business environment is expected to be conducive going forward."*

#### Key Developments:

- Praj was conferred with the prestigious Fortune India THE NEXT 500 in the Engineering sector. Fortune India Next 500 is a ranking of the top five hundred midsize corporations in India compiled based on the latest sales and gross revenue figures. This award is a recognition of the remarkable growth and outstanding performance among the most promising mid-sized companies in India
- Praj was bestowed with prestigious Golden Peacock Award in the Innovative Product and Service category for its ground-breaking product BIOSYRUP®. BIOSYRUP® makes it possible to store sugarcane juice in form of syrup for up to 12 months without any contamination or loss of sugar.
- Praj joined Mission Possible Partnership (MPP), International Alliance to Pursuit Net Zero Aviation. Praj has been working closely with MPP in helping formulate an energy transition strategy aimed at



cleaner skies. Praj has actively contributed to the formulation a landmark report, “Making Net-Zero Aviation possible: An industry-backed, 1.5°C aligned Transition Strategy.

### **Praj Industries Limited:**

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility™ platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit [www.praj.net](http://www.praj.net).

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN:  
L27101PN1985PL0038031

### **For further information, please contact:**

Dr Ravindra Utgikar / Surendra Khairnar

**Praj Industries Ltd.**

Phone : 020 2294 1000

Email: [ravindrautgikar@praj.net](mailto:ravindrautgikar@praj.net) /

[surendrakhairnar@praj.net](mailto:surendrakhairnar@praj.net)

Mr. Anuj Sonpal

**Investor Relations – Valorem Advisors**

Phone : +91 22 49039500

Email: [praj@valoremadvisors.com](mailto:praj@valoremadvisors.com)

**Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities