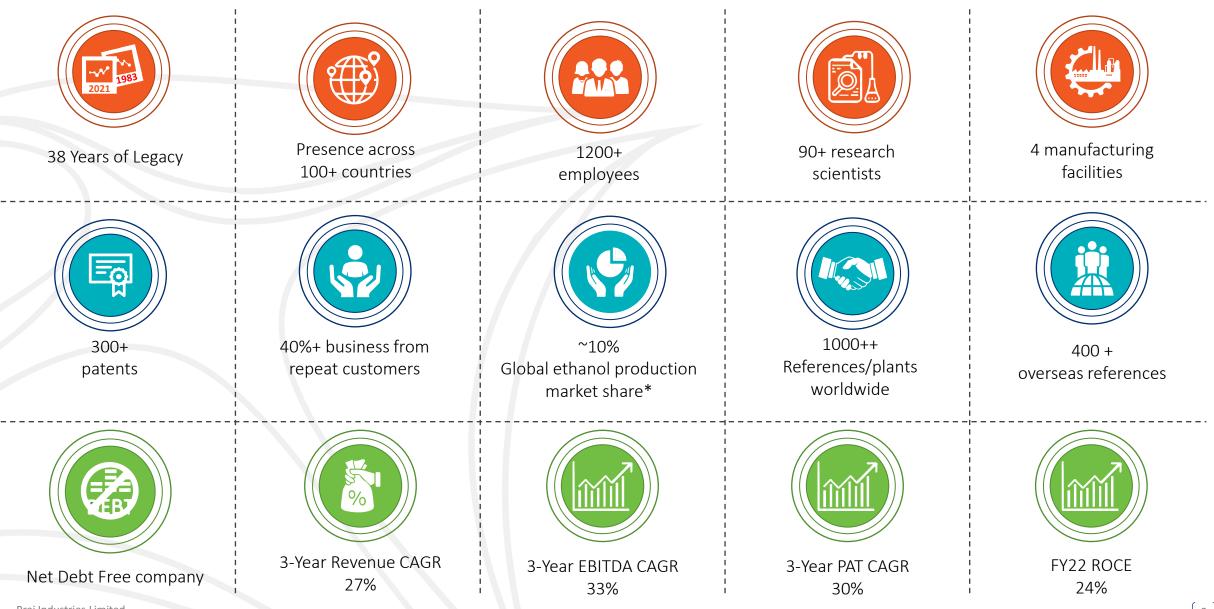


Company at a Glance





Praj Industries Limited * Excluding China

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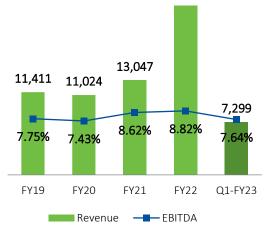
Company Overview

NNOVATION

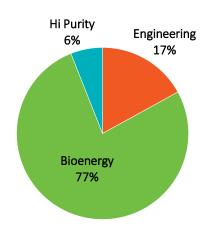


Operational Revenue (INR Mn)

23,333







- Incorporated in 1983 under the visionary leadership of technocrat Dr. Pramod Chaudhury.
- Praj Industries Ltd. (Praj) has grown to become one of the most reputed and technologically advanced biotechnology and engineering companies in the world.
- Offering a bouquet of sustainable solutions for bioenergy, high purity water, critical process equipment, breweries and industrial wastewater treatment
- Focused on the environment, energy and farm-to-fuel technology solutions, with 1000++ customer references in 100+ countries across 5 continents and still counting.
- Team of 90+ technologists, 300+ patents filings, and 24 Indian and 60 international patents being granted.
- Known for its TEMPO (Technology, Engineering, Manufacturing, Project management, and Operations & Maintenance) capabilities.
- The manufacturing capabilities are substantiated by four world class manufacturing facilities located in Maharashtra and Gujarat, which are near ports and supported by a multi-disciplinary engineering team.
- Global Offices located in Thailand and Philippines in South East Asia and in Houston, Texas, USA.

Order book

As on Q1-FY23

INR

32,417 Mn

Order Intake in

Q1-FY23

INR

10.940 Mn

Business Segments

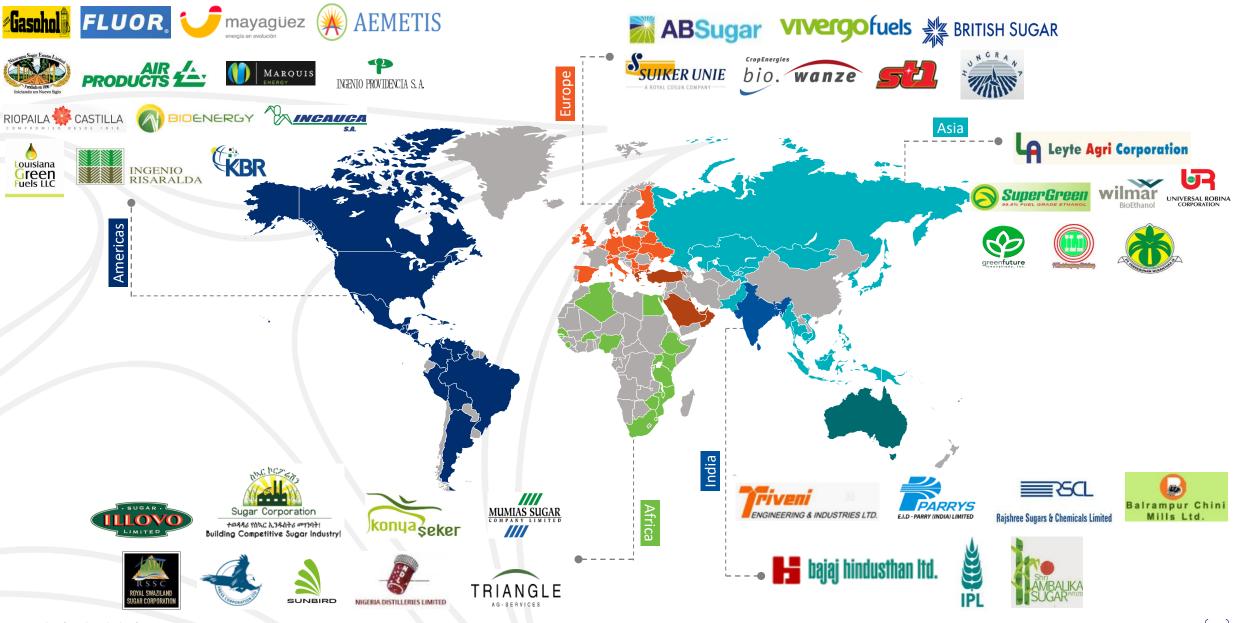


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1000++ References in 100+ countries across all 5 continents.. And Still counting





Q1-FY23 Financial Overview



Q1-FY23 Performance (Standalone)

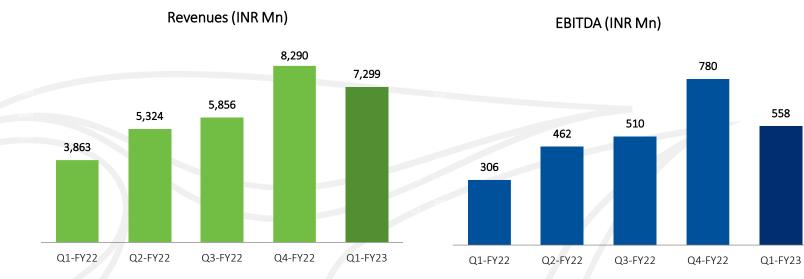
INR 6,669 Mn	INR 554 Mn	8.31%
Operating Income	Operating EBITDA	EBITDA Margins
+99.9% YoY	+85.3% YoY	-65 Bps YoY
INR 406 Mn	6.09%	INR 2.21/Share
Net Profit	PAT Margins	Diluted EPS
+88% YoY	-38 Bps YoY	+87.3% YoY

Q1-FY23 Performance (Consolidated)

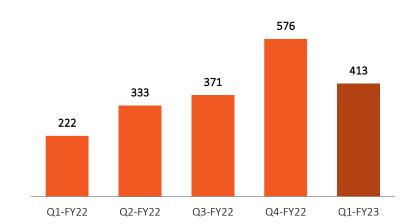
INR 7,299 Mn Operating Income +88.9% YoY	INR 558 Mn Operating EBITDA +82.4% YoY	7.64% EBITDA Margins <i>-28 Bps YoY</i>
INR 413 Mn	5.66%	INR 2.25/Share
Net Profit	PAT Margins	Diluted EPS
	Ŭ	
+86% YoY	-9 Bps YoY	+86% YoY

Quarterly Financial Performance Trend (Consolidated)

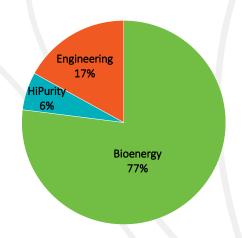




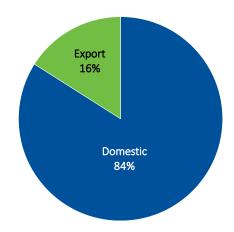




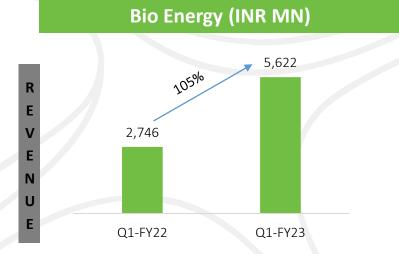
Q1-FY23 Segmental Revenues

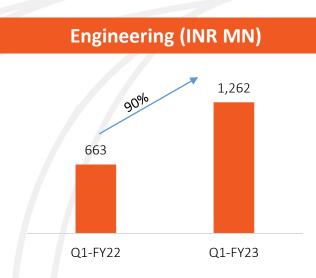


Q1-FY23 Geographical Revenues

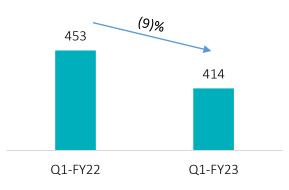




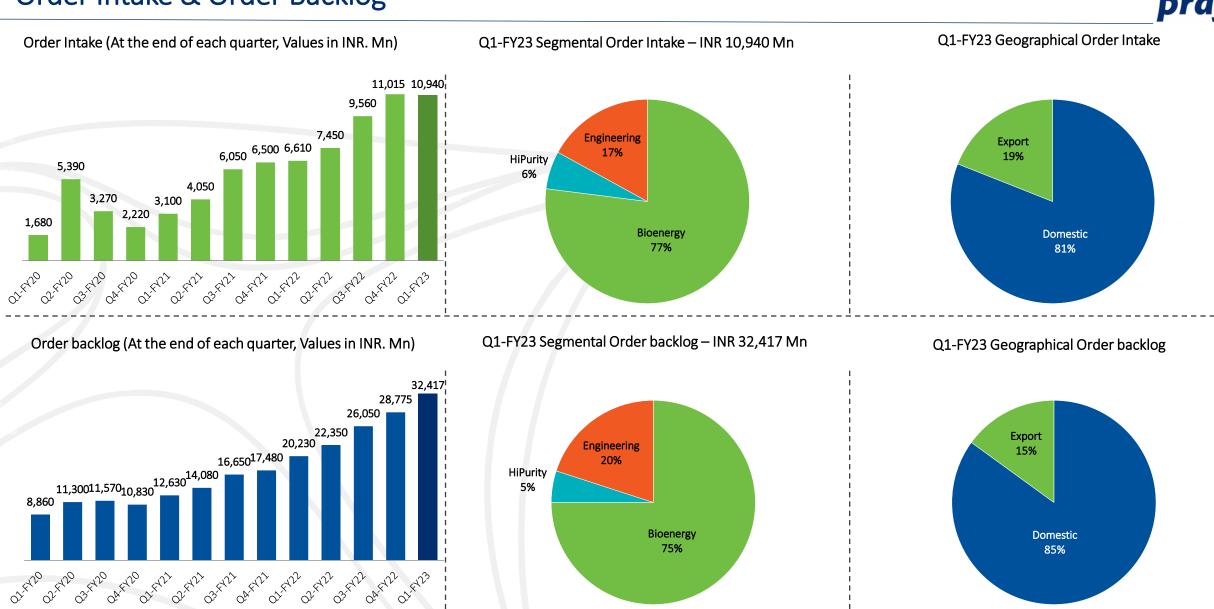








Order Intake & Order Backlog



Note: Engineering businesses include critical process equipment & skids, brewery and Zero liquid discharge segments.

Highlights



Praj conferred with the prestigious Fortune India THE NEXT 500 in the Engineering sector



- Praj was conferred with the prestigious Fortune India THE NEXT 500 in the Engineering sector. Fortune India Next 500 is a ranking of the top five hundred midsize corporations in India compiled based on the latest sales and gross revenue figures.
- This award is a recognition of the remarkable growth and outstanding performance among the most promising mid-sized companies in India.

Praj was bestowed with prestigious Golden Peacock Award for ground-breaking product BIOSYRUP®.

- Praj was bestowed with prestigious Golden Peacock Award in the Innovative Product and Service category for our ground-breaking product BIOSYRUP[®].
- BIOSYRUP[®] makes it possible to store sugarcane juice in form of syrup for up to 12 months without any contamination or loss of sugar.





Highlights



Praj joins International Alliance to Pursuit Net Zero Aviation

- Praj joined Mission Possible Partnership (MPP), International Alliance to Pursuit Net Zero Aviation. Praj has been working closely with MPP in helping formulate an energy transition strategy aimed at cleaner skies.
- Praj has actively contributed to the formulation a landmark report, "Making Net-Zero Aviation possible: An industry-backed, 1.5°C aligned Transition Strategy.
- The report outlines the transition strategy for the aviation sector to achieve net-zero emissions by 2050. Praj, with its groundbreaking Sustainable Aviation Fuel technology, is a significant contributor to the aforesaid report.

Quarterly Financial Performance - Standalone



Particulars (INR Mn)	Q1-FY23	Q1-FY22	Y-o-Y	Q4-FY22	Q-o-Q
Operational Income	6,669	3,337	99.9%	7,393	(9.8)%
Expenses	6,115	3,038	101.3%	6,694	(8.6)%
EBITDA	554	299	85.3%	699	(20.7)%
EBITDA Margins (%)	8.31%	8.96%	(65) Bps	9.45%	(114) Bps
Other Income	43	45	(4.4)%	68	(36.8)%
Depreciation	56	47	19.1%	59	(5.1)%
Interest	6	5	20.0%	7	(14.3)%
РВТ	535	292	83.2%	701	(23.7)%
Тах	129	76	69.7%	180	(28.3)%
Profit After tax	406	216	88.0%	521	(22.1)%
PAT Margins (%)	6.09%	6.47%	(38) Bps	7.05%	(96) Bps
Other Comprehensive Income	1	(1)	NA	6	(83.3)%
Total Comprehensive Income	407	215	89.3%	527	(22.8)%
Diluted EPS (INR)	2.21	1.18	87.3%	2.83	(21.9)%

Quarterly Financial Performance - Consolidated



Particulars (INR Mn)	Q1-FY23	Q1-FY22	Ү-о-Ү	Q4-FY22	Q-o-Q
Operational Income	7,299	3,863	88.9%	8,290	(12.0)%
Expenses	6,741	3,557	89.5%	7,510	(10.2)%
EBITDA	558	306	82.4%	780	(28.5)%
EBITDA Margins (%)	7.64%	7.92%	(28) Bps	9.41%	(177) Bps
Other Income	55	51	7.8%	75	(26.7)%
Depreciation	64	53	20.8%	67	(4.5)%
Interest	7	6	16.7%	8	(12.5)%
РВТ	542	298	81.9%	780	(30.5)%
Тах	129	76	69.7%	204	(36.8)%
Profit After tax	413	222	86.0%	576	(28.3)%
PAT Margins (%)	5.66%	5.75%	(9) Bps	6.95%	(129) Bps
Other Comprehensive Income	-	-	NA	(4)	NA
Total Comprehensive Income	413	222	86.0%	572	(27.8)%
Diluted EPS (INR)	2.25	1.21	86.0%	3.14	(28.3)%

Historical Financial Overview

Historical Standalone Financial Performance



Particulars (INR Mn)	FY19	FY20	FY21	FY22	Q1-FY23
Operational Income	9,233	9,419	10,885	20,532	6,669
Expenses	8,436	8,632	9,936	18,691	6,115
EBITDA	797	787	949	1,841	554
EBITDA Margins (%)	8.63%	8.35%	8.72%	8.97%	8.31%
Other Income	219	299	232	217	43
Depreciation	200	188	191	198	56
Interest	7	25	23	21	6
Exceptional items	-	(98)	-	300	-
РВТ	809	775	967	2,139	535
Тах	185	128	255	495	129
Profit After tax	624	647	712	1,644	406
PAT Margins (%)	6.76%	6.86%	6.54%	8.01%	6.09%
Other Comprehensive Income	4	(12)	10	(8)	1
Total Comprehensive Income	628	635	722	1,636	407
Diluted EPS (INR)	3.42	3.53	3.89	8.95	2.21

Historical Standalone Balance sheet

Particulars (INR Mn)	FY20	FY21	FY22
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	1,962	1,865	1,875
Capital Work in progress	21	4	14
Investment Property	137	137	137
Intangible assets (Incl under development)	8	8	17
Financial Assets			
(i)Investments	1,974	1,974	2,221
(ii)Long-term Loans and Advances	49	-	-
(iii)Other	61	90	78
Deferred tax assets (net)	126	75	-
Other Assets	22	17	24
Sub Total Non Current Assets	4,360	4,170	4,366
Current Assets			
Inventories	729	894	3,048
Financial Assets			
(i)Investments	1,150	2,778	3,906
(ii)Trade Receivables	2,657	3,727	4,169
(iii)Cash and Cash Equivalents	216	721	782
(iv)Other Bank Balances	15	251	278
(v) Others	42	45	72
Current tax assets (net)	32	-	-
Other Assets	1,426	2,095	4,086
Sub Total Current Assets	6,267	10,511	16,341
TOTAL ASSETS	10,627	14,681	20,707

FY20	FY21	FY22
366	366	367
6,677	7,404	8,697
7,043	7,770	9,064
-	113	126
139	-	-
161	144	155
-	-	30
300	257	311
1,493	2,908	3,691
138	105	190
-	34	46
1,596	3,342	7,089
56	232	293
-	33	23
3,283	6,654	11,332
3,583	6,911	11,643
10,627	14,681	20,707
	366 6,677 7,043 7,043 101 139 161 161 10	366 366 366 366 6,677 7,404 7,043 7,770 7,043 7,770 1 113 1 113 1 144 1 144 1 144 1 144 1 144 1 144 1 144 1 144 1 144 1 144 1 144 1 144 1 144 1 300 257 1 3138 105 1 34 105 1 3,342 105 1 33 3,342 1 33 6,654 3,283 6,654 13

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Historical Consolidated Financial Performance



Particulars (INR Mn)	FY19	FY20	FY21	FY22	Q1-FY23
Operational Income	11,411	11,024	13,047	23,333	7,299
Total Expenses	10,527	10,205	11,923	21,274	6,741
EBITDA	884	819	1,124	2,059	558
EBITDA Margins (%)	7.75%	7.43%	8.62%	8.82%	7.64%
Other Income	233	261	257	241	55
Depreciation	230	218	221	226	64
Interest	8	31	29	25	7
РВТ	879	831	1,131	2,049	542
Тах	197	127	320	547	129
Profit After tax	682	704	811	1,502	413
PAT Margins (%)	5.98%	6.39%	6.22%	6.44%	5.66%
Other Comprehensive Income	6	(3)	11	(22)	-
Total Comprehensive Income	688	701	822	1,480	413
Diluted EPS (INR)	3.74	3.85	4.42	8.18	2.25

Historical Consolidated Balance sheet

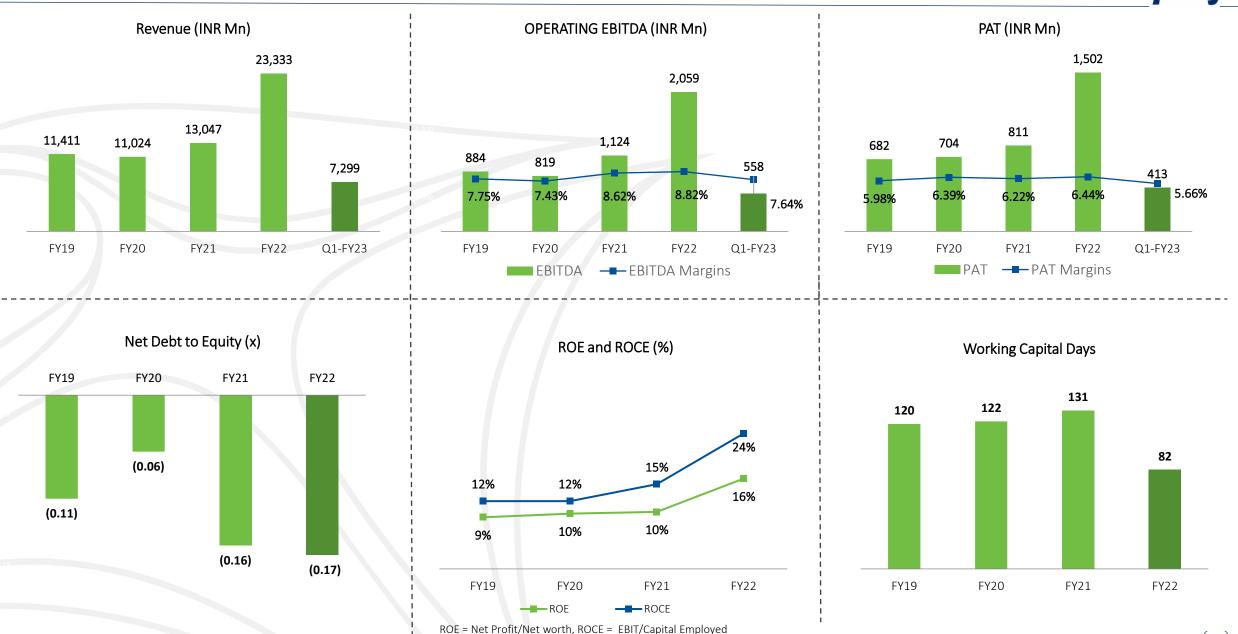
Particulars (INR Mn)	FY20	FY21	FY22
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	2,167	2,064	2,085
Capital Work in progress	21	4	14
Investment Property	137	137	137
Goodwill	626	626	626
Intangible assets	8	11	19
Financial Assets			
(i)Investments	398	398	652
(ii)Long-term Loans and Advances	60	-	-
(iii)Other	127	151	139
Deferred tax assets (net)	180	104	19
Other Assets	93	90	31
Sub-Total Non-Current Assets	3,817	3,585	3,722
Current Assets			
Inventories	1,111	1,289	3,450
Financial Assets			
(i)Investments	1,237	2,950	3,979
(ii)Trade Receivables	3,301	4,534	5,118
(iii)Cash and Cash Equivalents	458	1,011	1,075
(iv)Other Bank Balances	35	313	476
(v)Loans	1	-	-
(vi) Others	39	46	74
Current tax assets (net)	85	-	-
Other Assets	1,532	2,210	4,233
Sub-Total Current Assets	7,799	12,353	18,405
TOTAL ASSETS	11,616	15,938	22,127

ГУЗО		
FY20	FY21	FY22
366	366	367
6,826	7,652	8,790
7	7	7
7,199	8,025	9,164
-	113	147
152	-	-
172	157	171
324	270	318
1,875	3,416	4,248
175	134	234
	63	63
1,972	3,763	7,761
73	251	315
-	16	24
4,094	7,643	12,645
4,417	7,913	12,964
11,616	15,938	22,127
	6,826 7 7,199 7,199 - - 152 172 172 324 1,875 1,875 1,875 1,972 1,972 73 - 4,094 4,417	6,826 7,652 7 7 7,199 8,025 7,199 8,025 1 113 1 113 1 113 1 113 1 113 1 113 1 113 1 113 1 113 1 113 1 113 1 152 1 157 1 157 1 157 1 157 1 157 1 157 1 3,416 1 134 1 134 1 134 1 134 1 134 1 3,763 1 16 1 16 4,094 7,643 4,417 7,913

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– Praj Industries Limited –

Consolidated Historical Financial Trend





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PRICE DATA (As on 30 th June 2022)	
Face Value (INR)	2
Market Price	363.3
52 Week H/L (INR)	448.2/289.0
Market Cap. (INR Mn)	66,737.6
Equity Shares Outstanding (Mn)	183.7
1 Year Avg. trading volume ('000)	1,219



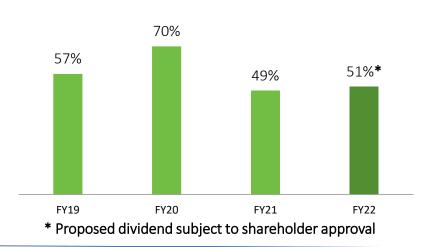
Promoter 32.83%

15.93%

42.48%

Shareholding Pattern (As on 30th June 2022)

Dividend Pay out ratio (%)



· Praj Industries Limited ·

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Praj Industries Limited

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For further details please contact our Investor Relations Representatives: VALOREM ADVISORS Mr. Anuj Sonpal Tel: +91-22-49039500 Email:praj@valoremadvisors.com