

Praj tops Fortune India's THE NEXT 500 in Engineering Sector

New Delhi, Friday, June 24, 2022

Praj Industries won the prestigious Fortune India's THE NEXT 500 Award in the Engineering sector. Mr. Shishir Joshipura, CEO & MD of Praj received the accolade from Mr. Sarbananda Sonowal, Hon. Union Minister for Ports Shipping and Waterways & Minister of Ayush. Also present as guest of honour was Mr. Arjun Ram Meghwal, Union Minister of State for Parliamentary Affairs & Minister of State for Culture at the gala ceremony held at The Lalit, New Delhi on Friday, 24 June 2022.

The Fortune India Next 500 is a ranking of the top five hundred midsize corporations in India compiled based on the latest sales and gross revenues. These are India's largest emerging companies and are viewed as the core of the nation's economic strength & wellbeing. This award is a recognition of the remarkable growth and outstanding performance among the most promising mid-sized companies in the Engineering sector.

While announcing the awards, **Mr. Rajeev Dubey, Editor in Chief Fortune India** said that "Fortune India's The Next 500 companies are identified annually via a deep quantitative study across 14 parameters ranging from total income to profits, debt, assets, net worth, market-cap, and total shareholder returns. Over the years, India's emerging companies landscape has gained from strength to strength. Praj Industries reported a 16% growth in the engineering sector where 7 of the top 10 companies had a negative growth ranging from 3% to 25%. I congratulate team Praj for this remarkable achievement."

Commenting on this significant development, **Dr. Pramod Chaudhari, Founder Chairman of Praj** said, "We are grateful to the members of the jury for recognizing Praj for its standout performance notwithstanding the disrupting business environment during the COVID. We believe this is a manifestation of our technology & engineering prowess in the bioeconomy and dedicated efforts of our passionate employees. We see this as a testament to our contributions to accelerating the Energy Transition as sustainable climate action. We are mindful of heightened expectations this honour brings with it and team Praj is geared to meet this challenge."

Praj provides Low Carbon Intensity Solutions based on its technology-led EPC capabilities and thus contributes to Aatmanirbhar Bharat Mission.



[L-R: **Mr. Rajeev Dubey**, Editor in Chief Fortune India; **Mr. Shishir Joshipura**, CEO & MD Praj Industries; **Mr. Sarbananda Sonowal**, Hon. Union Minister for Ports Shipping and Waterways & Minister of Ayush; **Mr. Arjun Ram Meghwal**, Union Minister of State for Parliamentary Affairs & Minister of State for Culture & **Mr. Vasudeo Joshi**, Vice President & BU Head for Advance Biofuels, Praj Industries]

Praj Industries Limited:

Praj, India's most accomplished industrial biotech company, is driven by innovation, integration, and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000 ++ customer references spanning 100+ countries across all five continents. Bio-Mobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility platform offers technology solutions globally to produce the renewable transportation fuel, thus ensuring sustainable decarbonization through a circular bioeconomy. The company's Bio-Prism™ portfolio comprises technologies to produce renewable chemicals and materials, promises sustainability while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

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