



Praj announces Quarter and year end results:

FY 22 Revenue at Rs.2,333 crore; PAT at Rs. 150.25 Crore

Pune, May 26, 2022: Praj Industries (Praj), a globally leading process engineering company with a bouquet of sustainable solutions for Bioenergy, Cleantech and Greentech industry announced its audited financial results for the quarter and full year ended March 31, 2022

Performance Review for Q4 FY22 - Consolidated:

- Income from operations stood at Rs 829.01 crore (Q4 FY21: Rs. 567.1 crore; Q3 FY22: Rs. 585.64 crore)
- PBT is at Rs. 78.05 crore (Q4 FY21: Rs. 73.19 crore; Q3 FY22: Rs. 50.25 crore)
- PAT is at Rs. 57.65 crore (Q4 FY21: Rs. 52.01 crore; Q3 FY22: Rs. 37.05 crore)
- Order intake during the quarter Rs. 1101.5 crore

Performance Review for FY22 - Consolidated:

- Income from operations stood at Rs. 2,333.32 crore (FY21: Rs. 1,304.67 crore)
- PBT is at Rs. 204.88 crore (FY21: Rs. 113.11 crore)
- PAT is at Rs. 150.25 crore (FY21: Rs. 81.07 crore)
- The consolidated order backlog as on March 31, 2022 stood at Rs.2,878 crore (FY21 order backlog at Rs. 1,748 crore).

Dividend:

The Board of Directors proposed a final dividend of Rs 4.20 per equity share @210% of the face value of Rs 2 per equity share, for the financial year ended 31 March 2022, which is subject to the approval of shareholders at the forthcoming Annual General Meeting. This comprises of Final Dividend @ 135% plus a Special Amrit Mahostava Dividend @75% in commemoration of 75 years of independence.



Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said,
"FY22 posed several challenges in form of continuing pandemic, rising and volatile commodity prices coupled with geopolitical disturbances in Europe. With rising global awareness about energy security, and low carbon intensity energy footprints across economies, low carbon biofuels are finding increasing market traction. This phenomenon of energy transition is well served by our innovative technology solutions and customer centric approach."

Key Developments:

- During the global flagship industry event - Advanced Bioeconomy Leadership Conference (ABLC) 2022 at Washington DC, USA, Dr. Pramod Chaudhari was bestowed with the coveted 2022 William C. Holmberg Award for 'Lifetime Achievement in the Advanced Bioeconomy'. This is first occasion when this award has come outside the USA and that too at a time when India is celebrating the Diamond Jubilee of Independence.
- During the ABLC 2022 Conference The 50 Hottest projects that are shaping the Advanced Global Bioeconomy were announced too. IOCL's advanced biofuels refinery project at Panipat Complex based on Praj's proprietary 2G Ethanol technology was ranked 5th Hottest Project while HPCL's CBG project based on Praj's Rengas technology was ranked 7th Hottest Project globally.
- Cabinet amended biofuels policy, by advancing 20% ethanol blending target to 2025-26, allowing additional feedstock and granting permission for export of biofuels in specific cases
- Ethanol blending in petrol in India has reached ~10% mark. At present, India has a total ethanol production capacity of 8.5 billion liters, which includes 5.7 billion liters based on sugary feedstock while 2.8 billion liters based on starchy feedstock.



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN:
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Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*