

Praj announces Q3 FY22 results:

Q3 FY22 Sales at Rs. 586 crore; Order Inflows at Rs. 956 crore

Pune, February 8, 2022: Praj Industries (Praj) announced its unaudited financial results for the quarter and nine months ended December 31, 2021

Performance Review for Q3 FY22 - Consolidated:

- Income from operations stood at Rs.585.64 crore (Q3 FY21: Rs. 347.78 crore)
- PBT is at Rs. 50.25 crore for the period (Q3 FY21: Rs. 38.78 crore)
- PAT is at Rs. 37.05 crore (Q3 FY21: Rs. 28.16 crore)
- Order intake during the quarter Rs. 956 crore (Q3 FY21: Rs. 605crore)

Performance Review for 9M FY22 - Consolidated:

- Income from operations stood at Rs. 1,504.31 crore (9M FY21: Rs. 737.57 crore)
- PBT is at Rs. 126.83 crore for the period (9M FY21: Rs. 39.92 crore)
- PAT is at Rs. 92.60 crore (9M FY21: Rs. 29.05 crore)
- The consolidated order backlog as on December 31, 2021 stood at Rs. 2,605 crore which comprised 80% domestic orders and 20% international orders

Commenting on the Company's performance for Q3 & 9M FY2022, Mr. Shishir Joshipura, CEO & MD, Praj Industries said,

"Our performance during the quarter witnessed continued build-up of healthy order book with international business also showing sign of traction. We have aligned our execution processes to manage the increasing volumes across the businesses. The rise in commodity prices led to continued pressure on margins. We remain optimistic of sustainable growth"



Key Developments:

- Praj launched an innovative solution to process sugarcane juice in to a new sustainable feedstock BIOSYRUP® for round the year ethanol production. The patented technology to process cane juice into conditioned BIOSYRUP® that has storability of upto 12 months. This facilitates sugar mills to produce ethanol beyond sugar season thus helping increase production capacity & maximize revenue. Praj's first of its' kind patented technology for producing BIOSYRUP® was successfully demonstrated during the launch ceremony held at M/s Jaywant Sugars, Satara
- Praj entered into an MoU with IOCL to explore opportunities in cleaner and greener sources of
 energy by exploring avenues such as the production of Alcohol to Jet (ATJ) fuels, 1G & 2G
 Ethanol, Compressed Bio-Gas (CBG) and r elated opportunities in the Biofuels industry.



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility™ and Bio-Prism TM are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism TM portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities