



Familiarization Program for Independent Directors of Praj Industries Limited

This Familiarization Program ("the Program") for Independent Directors of Praj Industries Limited ("the Company") was adopted by the Board of Directors pursuant to Clause 49 of the Listing Agreement in its meeting held on 30th March, 2015.

However, pursuant to the 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have come into effect from 1st December, 2015 the programme has been re-adopted by the Board of Directors in its meeting held on 29th January, 2016.

- **Purpose :**

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

Process :

The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;

Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

the programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and

The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

- **Disclosure :**

This Program shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

Review :

The Board will review this Program and make revisions as may be required.

Date: 29.01.2016

Pramod Chaudhari
Executive Chairman