Corporate Social Responsibility Policy

- Praj* is a socially responsible corporate citizen. Praj recognizes trusteeship as a critical function of an organization in discharging its responsibility towards the society, environment and its resultant ecosystem.
- Praj is committed to supporting sustainable development in identified societies through effective interventions at various levels. To ensure this, Praj focuses on,
 - Environment sustainability and Rural development
 - Healthcare including Preventive health and Eradication of Malnutrition
 - Promotion of Education, Capacity Building, Employment and Gender equality
 - Assistance to Orphanage, Old Age Homes and Differently Abled
 - Training to promote nationally recognized Sports
 - Protecting art and culture
- Praj will establish CSR Committee as per the provision of the Act. CSR Committee will recommend CSR activities to be undertaken by the company to the Board as specified in Schedule VII
- Praj will spend, in every financial year, at least 2 per cent of the average net profits of the company made during the 3 immediately preceding financial years, in pursuance of its CSR Policy
- Surplus arising out of the CSR activity will never form the part of business profits of the company.
- Praj will undertake CSR activities primarily in and around the areas of operation of the Company.
- Praj will execute the CSR activities through Praj Foundation, directly or appropriate NGOs.
- Praj will monitor the progress of the CSR project and activities regularly with respect to quality of its implementation, cost and schedule with the same vigor as its business activities. The impact assessment of its projects at suitable intervals will be conducted diligently.
- Praj will also encourage Personal Social Responsibility (PSR) amongst PRAJites to enhance their social sensitivity.
- Praj endeavors to undertake activities, not specifically mentioned above, yet form a part of Schedule VII.

PRAMOD CHAUDHARI

Executive Chairman
Praj Industries Limited

Date: 4th April, 2014

*Praj Group of Companies

