

Praj Industries Limited

Q1 FY18 Results

Safe Harbor



Certain statements in this communication concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our industry of operations including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, cost overruns on contracts, client concentration, our ability to manage our international operations, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, the success of the companies in which Praj Industries Ltd. has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India and unauthorized use of our intellectual property and general economic conditions affecting our industry. Praj Industries Ltd. may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Key Developments

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- Impact of favorable Indian monsoon expected to be seen in the coming sugarcane crushing season
- Increase in import duty on sugar from 40% to 50% and increased global sugar prices favorable for sugar industry and hence, downstream ethanol investments
- Post implementation of Goods and Services Tax (GST), biofuels including ethanol, come under 18% GST bracket, Government intervention with GST Council expected
- Praj's joint development agreement with Gevo Inc., USA enters commercialization phase for the production of iso-butanol from molasses, with Gevo expected to be the primary off-taker, marketer and initial distributor for iso-butanol produced from the plants in India

Key Developments

- Ethanol blending program expected to gain momentum in India on the back of forums like Bioenergy Urja Utsav organized by the Ministry of Petroleum and Natural Gas in association with Mahratta Chamber of Commerce, Industries and Agriculture and National Yuva Cooperative Society in Pune, India
- On the eve of World Biofuels Day celebration held on 10th August, 2017 in Delhi, Hon. Minister of Petroleum & Natural Gas Mr. Dharmendra Pradhan announced finalization and early implementation of biofuel policy to accelerate immediate investments by Oil Marketing Companies to the extent of \$2 bn and substantial investments in the coming years

Key Developments



Organization related

- In July 2017, Praj was bestowed with the prestigious BT-CSR Excellence Award, 2017 in the Water Saving Category for water conservation project in Jalna district, one of the drought hit regions of Maharashtra state
- Praj has also been bestowed with the Best Supply Chain Management Practices award by the Indian Institute of Materials Management (IIMM) in the large manufacturing sector category

Performance Q1 FY 18

At a glance



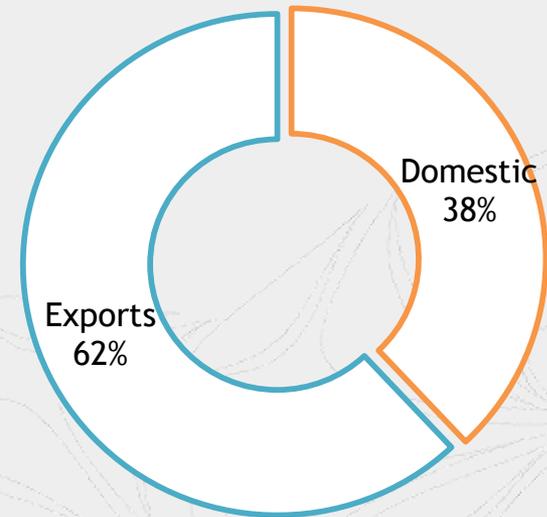
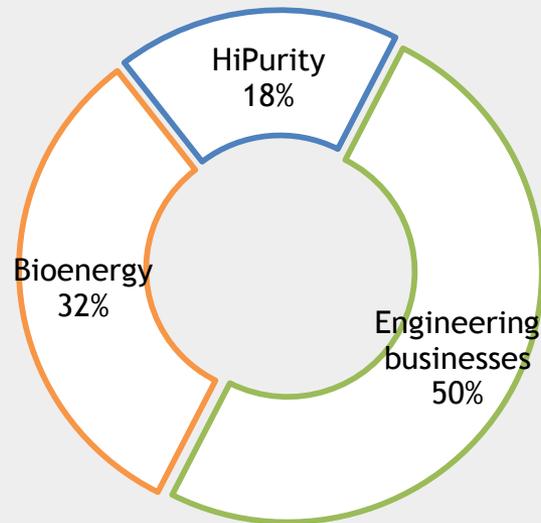
Financials : Figures in Rs cr

	Q1 FY 18	Q1 FY 17	Q4 FY 17
Operating income	192.78	204.93	311.70
EBITDA (excl other income)	3.43	6.79	38.30
PBT	0.49	4.90	36.75
PAT (after minority interest)	0.41	4.11	22.78
Order Intake	165	280	222

Note - all figures on consolidated basis, i.e. Praj Industries India, its local execution companies and subsidiaries.
All the numbers are reported in compliance with IND AS.

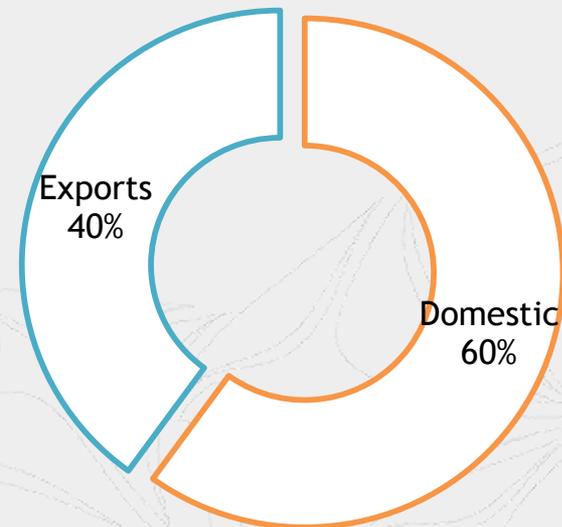
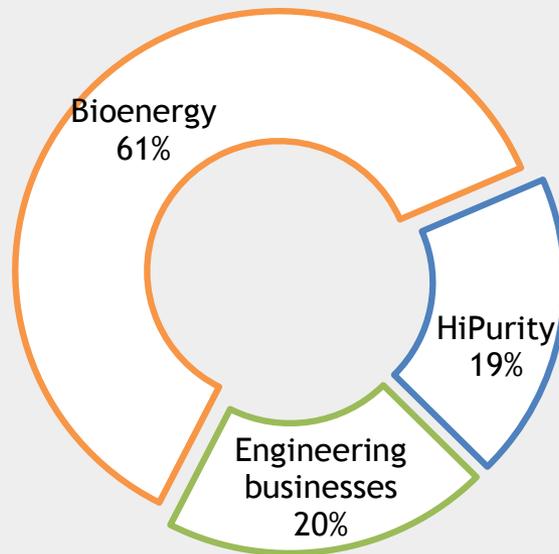
Order intake

Q1 FY18 : Rs 165 cr



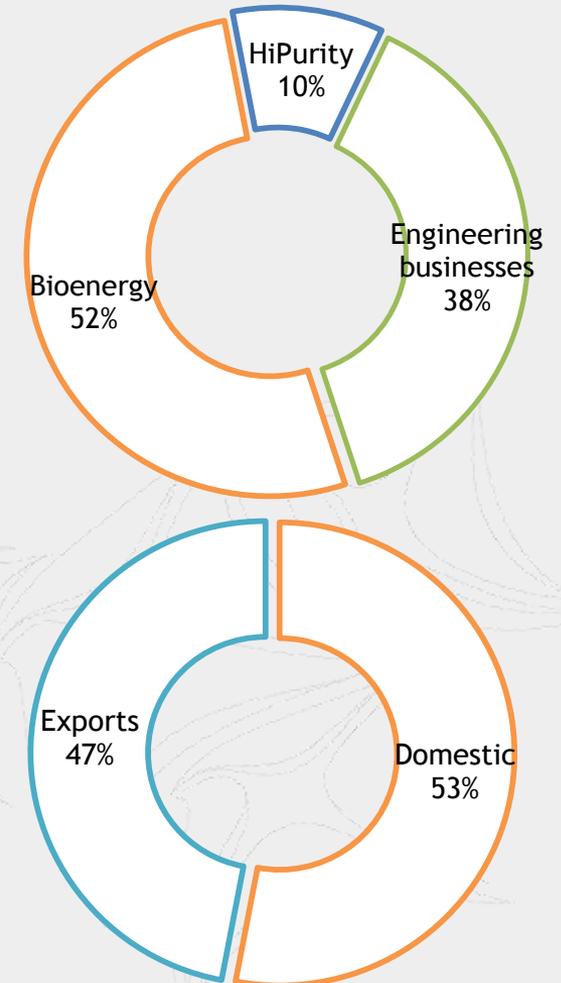
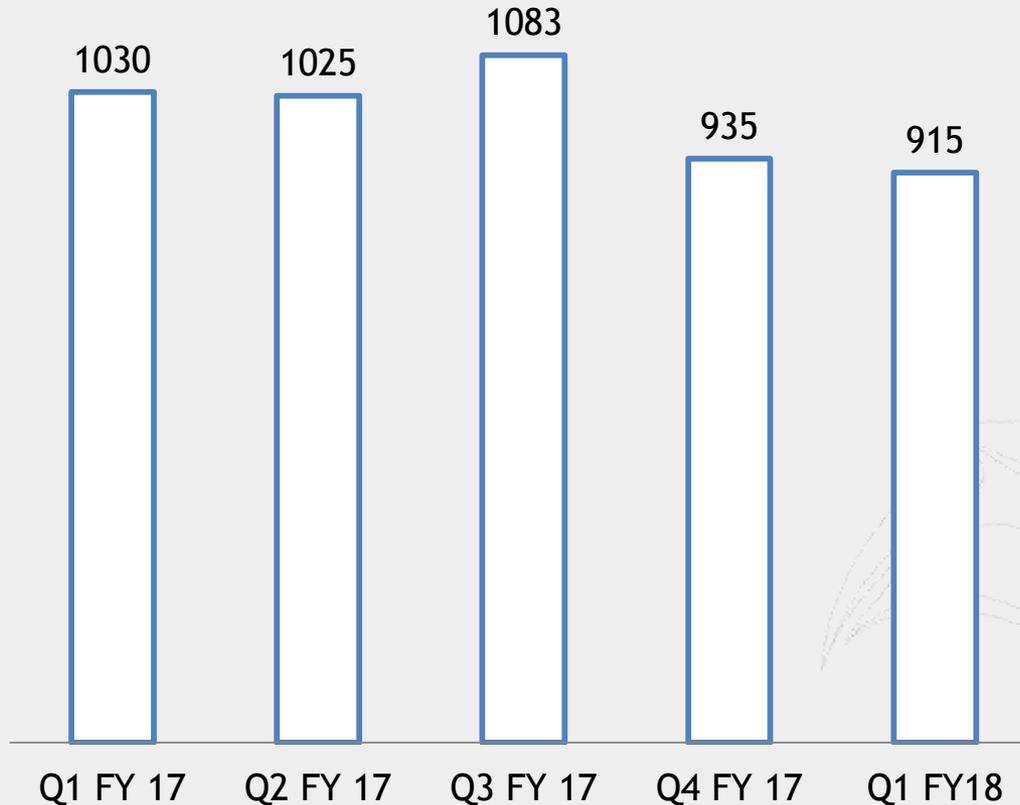
Note - Engineering businesses include critical process equipment & systems, brewery and water & wastewater treatment segments.

Q1 FY18 : Rs 192.8 cr



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Order backlog (at the end of each quarter, values in Rs cr)



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For further information, please contact -

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