



Praj ranked as 2nd hottest company in global Bioeconomy for 2021

- Creates History by becoming First Indian company

Pune, January 4, 2021: US based Biofuels Digest has announced that Praj Industries of India is ranked 2nd in a list of world's 50 Hottest companies in global bioeconomy for 2021 in Low Carbon Fuels and Renewable Chemicals category. This list represents companies that have made outstanding contribution to bioeconomy by developing and deploying sustainable decarbonization solutions using innovative technologies that help preserve environment.

Additionally, Praj has also secured 3rd ranking in the newly introduced Biodesign & Engineering category that recognizes hottest companies for their capabilities in innovations and services in commercial-scale operations and products.

This is the first time any Indian company has broken into the top bracket of the industrial biotechnology sector globally. Praj Industries tops the list that includes fortune 500 companies and global majors.

Praj's growing prowess as a technology leader is reflected in company's rapid rise in these annual rankings in past few years. Praj was ranked #34 in 2018 and forayed into top 10 with #8 in 2019. Earlier this year, Praj was ranked No. 1 among the best places to work in the advanced bioeconomy 2020 by Biofuels Digest.

While congratulating Praj on this achievement, Mr. Jim Lane, Editor and Publisher of the Biofuels Digest, said, "It's the highest ranking ever achieved by a company out of Asia, and the highest ever for an engineering services company. This year, the invited international selectors and subscribers agreed that Praj Industries has become a world-leader in the transition to renewable fuels and biobased chemicals. Voters have taken note of the company's great record of achievement in first-generation fuels, now complemented by breakthrough second-generation technologies that have led to partnerships for progress all around the globe. We've seen for several years a decisive shift towards renewables all across India and Praj is in the front of that movement."

In its journey of four decades, Praj has established in excess of 750 customer references in over 75 countries across 5 continents. Through its Bio-Mobility™ platform of low carbon gaseous and liquid biofuels, Praj is helping reconfigure transportation fuel landscape across all modes of mobility namely Road, Air and Marine. It may be recalled that with the launch of Bio-Prism™ portfolio of technology solutions, Company recently forayed in global Renewable Chemicals and Materials industry.

Talking about this landmark achievement, Dr. Pramod Chaudhari, Founder Chairman, Praj said, "We are very proud of 2nd ranking in the Low Carbon Fuels and Renewable Chemicals category that manifests Praj's market positioning as a global leader in industrial biotechnology. This stature is only reinforced by 3rd ranking in the Biodesign &



Engineering category, a definitive endorsement of Praj's capabilities across the value chain. I wish to acknowledge unfailing support of our customers across the world, partners, investors and employees. I see this as recognition of Praj's vision of offering environment friendly and sustainable solutions to make the world a better place. With this honor comes a greater expectations from stakeholders and team Praj is well geared to come good on the promise."

It may be noted that recently Dr. Pramod Chaudhari, Founder Chairman of Praj Group was bestowed with prestigious George Washington Carver Award 2020 for his outstanding contribution in the Industrial Biotechnology sector worldwide.

The US based Biofuels Digest with over 4.5 million readers, is widely referred by key stakeholders such as CEOs, decision makers & influencers etc. in Biofuels industry worldwide. For over a decade, The Digest has been releasing the list of "Top 50 Hottest Companies in Advanced Bio-Economy" - one of the most awaited annual industry event.

Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past three decades, Praj has focused on the environment, energy, and agri-process industry, with over 750 customer references spanning 75 countries across 5 continents. Bio-mobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility portfolio offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials solutions, promises sustainability, while reimagining nature.

Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavors towards a clean energy-based Bioeconomy.

Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems.

Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities