



## Praj announces Q3 & 9M FY17 results

**Pune, February 10, 2017:** Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater treatment and process equipment, announced its unaudited financial results for Q3 & 9M FY17.

### Performance Review for Q3 FY17 - Consolidated

- Income from operations stood at Rs 232.74 crore (Q2 FY17: Rs 205.79 crore, Q3 FY16: Rs 302.44 crore)
- PBT is at Rs 15.98 crore (Q2 FY17: Rs 6.28 crore, Q3 FY16: Rs 40.92 crore)
- PAT is at Rs 11.96 crore (Q2 FY17: Rs 3.04 crore, Q3 FY16: Rs 30.36 crore)

### Performance Review for 9M FY17 - Consolidated

- Income from operations stood at Rs 643.46 crore (9M FY16: Rs 717.92 crore)
- PBT is at Rs 27.15 crore for the period (9M FY16: Rs 59.57 crore)
- PAT is at Rs 19.10 crore (9M FY16: Rs 43.99 crore)

*“Despite the challenging external environment, our performance during the quarter remained steady. Our businesses continue to make progress on the back of solid fundamentals of strong customer centricity, value engineering and innovation. We are highly excited to participate in the domestic cellulosic ethanol opportunity, which has the potential to redefine energy matrix for the country”* said Mr. Pramod Chaudhari, Executive Chairman, Praj Industries.

### Key Developments

- The consolidated order backlog as on December 31, 2016 stood at Rs 1083 crore which comprised 60% domestic orders and 40% international orders.
- In furtherance to the understanding dated 21<sup>st</sup> Aug, 2016 to set up multiple 2G ethanol plants in India, Indian Oil Corporation Limited (IOCL) and Praj Industries entered into another MOU on 7<sup>th</sup> Dec, 2016 wherein Panipat, Haryana and Dahej, Gujarat are identified as project locations.



- Bharat Petroleum Corporation Limited (BPCL) and Praj Industries signed MOU on 7<sup>th</sup> Dec, 2016 wherein Praj is selected as technology partner to set up 2<sup>nd</sup> gen ethanol plant in Orissa. This plant will have the capacity to produce 100,000 liter ethanol per day.
- Praj's indigenously developed 2<sup>nd</sup> generation cellulosic ethanol technology achieves an important milestone with successful completion and startup of 12 MT per day Integrated "Smart Bio-refinery" Demonstration Plant in Maharashtra. This first of its kind plant is capable of processing multiple feedstocks and is equipped with a zero liquid discharge system.
- President of Uganda His Excellency Mr Yoweri Museveni inaugurated Kakira Sugar on 23<sup>rd</sup> Jan, 2017 - country's largest (60,000 liters per day) extra neutral alcohol and fuel ethanol plant built by Praj.
- As a testimonial of Praj's expertise and dedication to development of clean energy, globally renowned Biofuels Digest featured Mr Chaudhari amongst Top 100 People in Advanced Bioeconomy. There is a strong consistency in getting the ranking better from 86 in 2015, 53 in 2016 and 35 in 2017.

#### **Praj Industries Limited:**

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Centre Praj Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit [www.praj.net](http://www.praj.net).

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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**Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental



*policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.*