

Praj Industries Limited

Q3 & 9M FY19 Results

Safe Harbor



Certain statements in this communication concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our industry of operations including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, cost overruns on contracts, client concentration, our ability to manage our international operations, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, the success of the companies in which Praj Industries Ltd. has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India and unauthorized use of our intellectual property and general economic conditions affecting our industry. Praj Industries Ltd. may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Key Developments

- According to Indian Sugar Mills Association, a record 1.5 billion litres of ethanol worth over Rs 61 billion was lifted by oil marketing companies (OMCs) in the 2017-18 ethanol supply year. For the new ethanol supply year 2018-19, OMCs have signed agreements to procure 2.6-billion litre ethanol, which is expected to improve the national blending in the 2018-19 ethanol supply year
- In Sept 2018, the Union government had announced Rs 5,500 crore package for the sugar industry, including over two-fold jump in production aid to cane growers and transport subsidy to mills for exports. The package is expected to be enlarged to accommodate a higher proportion of applications within this scheme

Key Developments

- Praj is making healthy progress on the execution of the first batch of 3 2nd Gen BioRefineries, contracted by major oil marketing companies. The Design engineering work is already completed and Praj has started receiving corresponding supply orders for the proprietary equipment for main plants
- The Government of India, under the “Sustainable Alternative Towards Affordable Transportation” (SATAT) policy, envisages implementation of 5,000 Compressed Bio-Gas plants in the next 5 years. CBG is a complementary renewable transportation fuel to Compressed Natural Gas (CNG)

Key Developments



- In sync with this, Praj announced the ground-breaking of its first of its kind integrated demo plant of Compressed Bio-Gas (CBG). Praj unveiled its roadmap for commercialization of CBG technology and reaffirmed its readiness by way of required infrastructure to execute multiple CBG plants with advanced technology and designs
- Praj received “Asia’s Greatest Brand of 2018” and Mr. Pramod Chaudhari, Executive Chairman, Praj Industries has been chosen as “Asia’s Greatest Leader of 2018”.
- Praj has also been selected for “CHEMTECH CEW Leadership and Excellence Award 2019” for outstanding achievement in R&D Excellence-2018. The award recognizes Praj work in the area of bioenergy and innovative engineering solutions towards sustainable bio economy.

At a glance



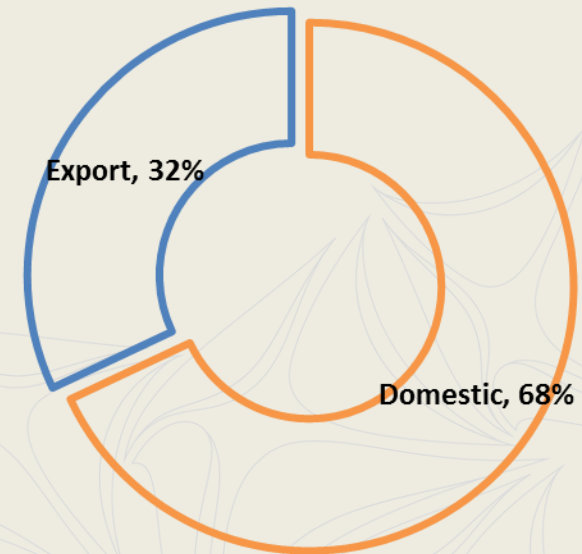
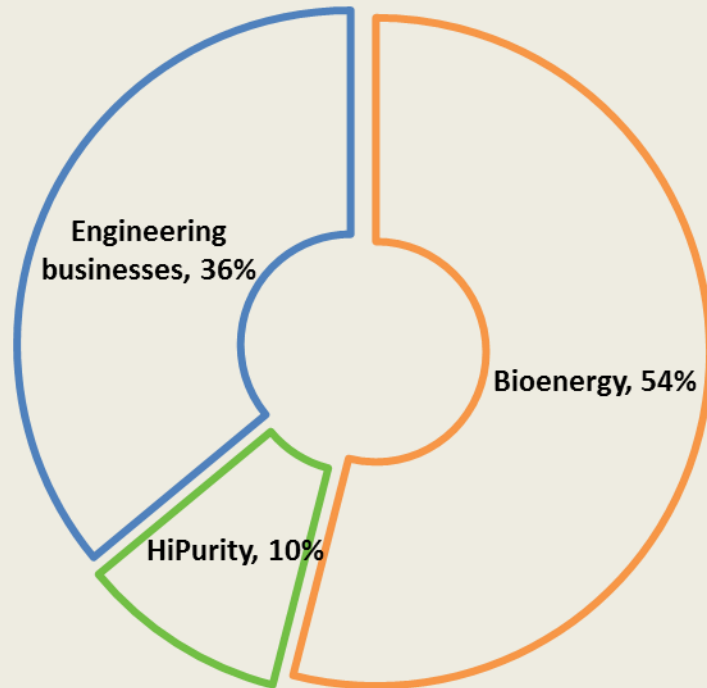
Financials : Figures in Rs cr

	Q3 FY 19	Q2 FY 19	Q3 FY 18	9M FY 19	9M FY 18
Operating income (net of excise duty)	330.32	251.03	248.28	772.94	648.92
EBITDA (excl other income)	27.86	13.83	16.74	48.93	29.95
PBT	29.40	12.86	11.83	46.74	18.18
PAT	22.43	8.94	7.51	34.86	12.67
Order Intake	421	338	251	1,088	665

Note - all figures on consolidated basis, i.e. Praj Industries India, its local execution companies and subsidiaries

Revenue Split

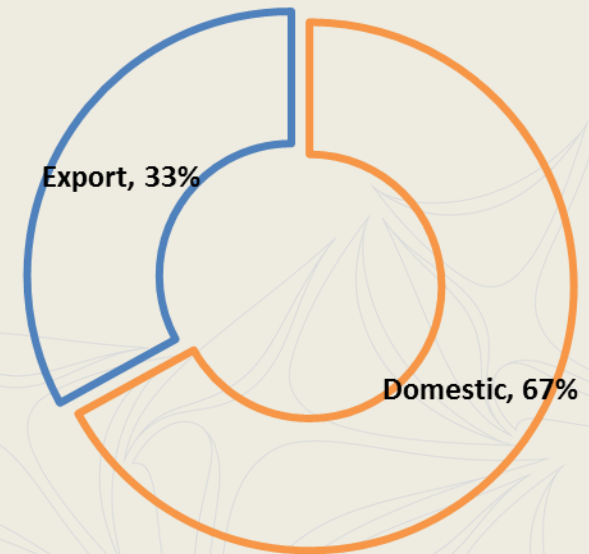
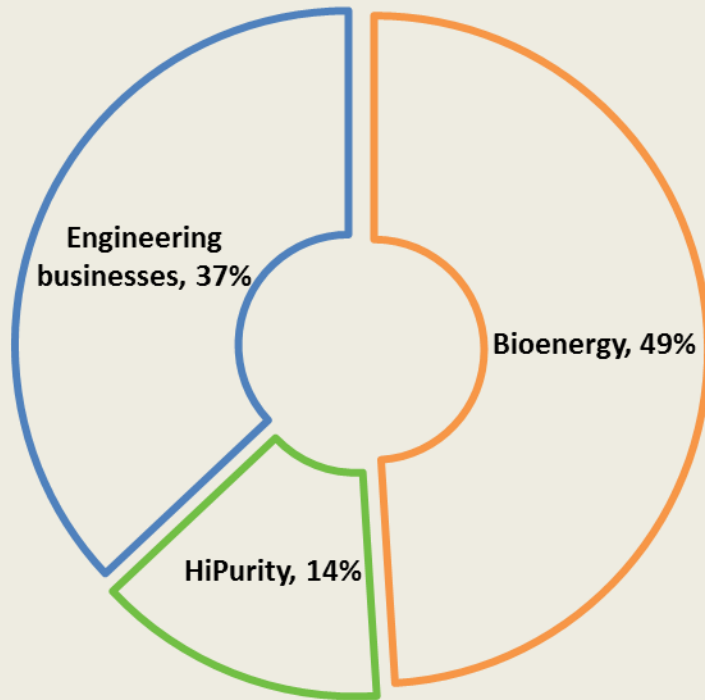
Q3 FY19 : Rs 330 cr



Note - Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

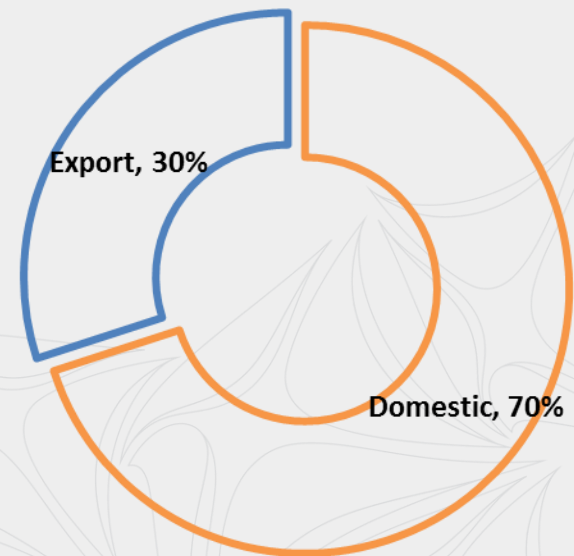
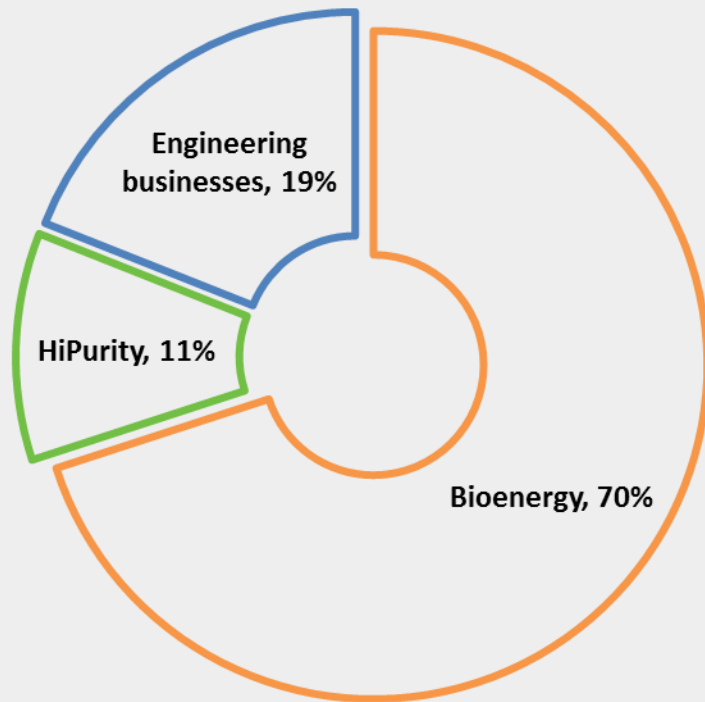
9M Revenues

9M FY19 : Rs 773 cr



Note - Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

Q3 FY19 : Rs 421 cr

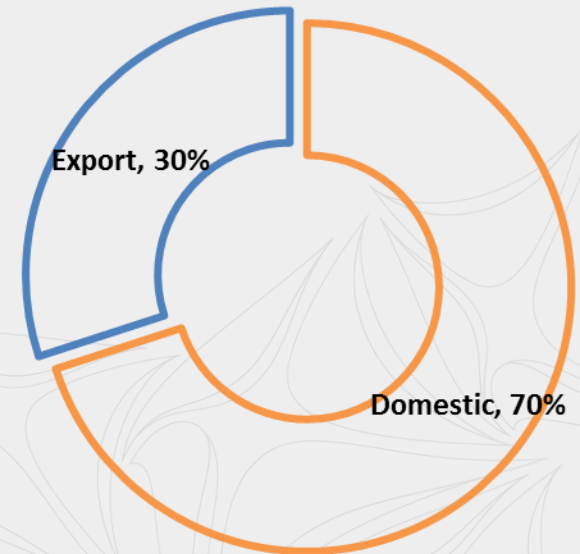
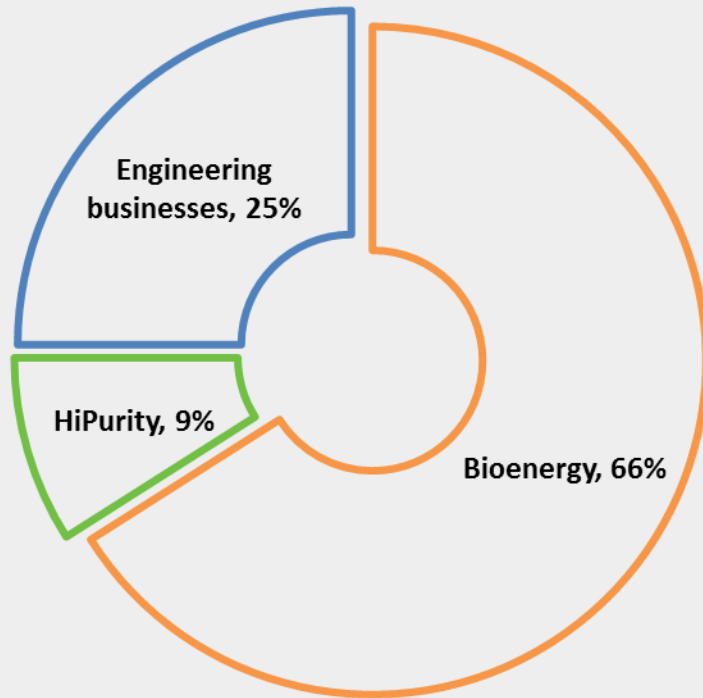


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9M Order book

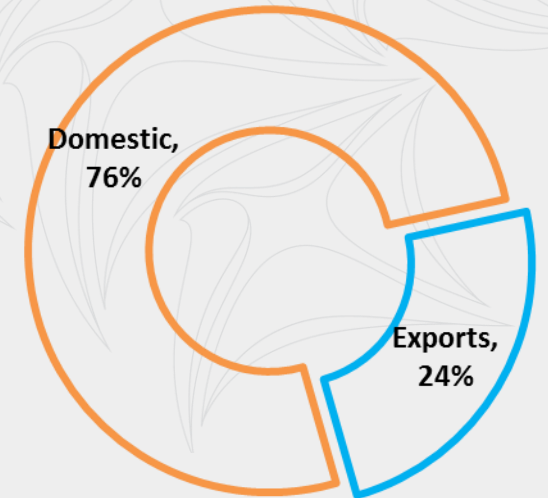
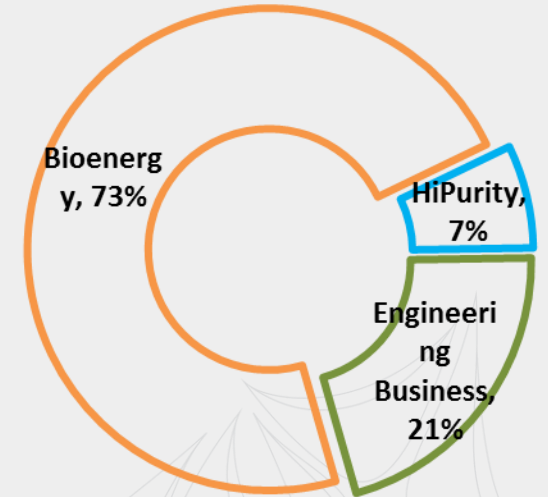
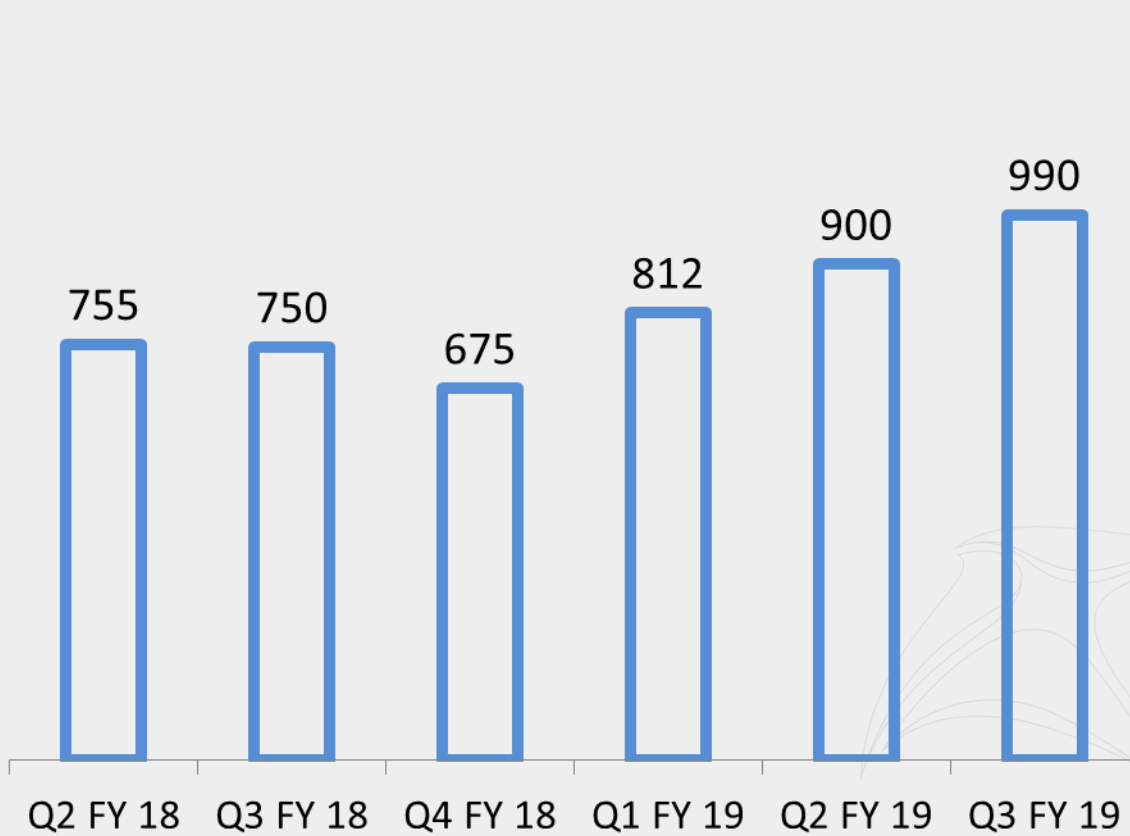


9M FY19 : Rs 1,088 cr



Note - Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

Order backlog (at the end of each quarter, values in Rs cr)



For further information, please contact -

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