

Praj Industries Limited

Q3 & 9M FY21 Results



Certain statements in this communication concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our industry of operations including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, cost overruns on contracts, client concentration, our ability to manage our international operations, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, the success of the companies in which Praj Industries Ltd. has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India and unauthorized use of our intellectual property and general economic conditions affecting our industry. Praj Industries Ltd. may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Key Developments

Praj unveils technology to produce biogas from biomass; Demonstration facility inaugurated

Praj's demonstration plant that deploys innovative technology for the production of Compressed Biogas (CBG) was inaugurated by Union Min. Shri Prakash Javadekar. Located in the Praj Matrix R&D campus, the plant deploys Praj's technology which utilises a proprietary microbial consortium made from feedstock such as agri residues and press mud.



Praj has received an Order for Rs. 226.90 crores from Indian Oil Corporation Limited (IOCL)

Praj Industries has received an Order for Rs. 226.90 crores from Indian Oil Corporation Limited (IOCL), New Delhi, for execution of water and waste water treatment system including Zero Liquid Discharge for Acrylic/Oxo-Alcohol Project

Praj & Ministry of Petroleum & Natural Gas entered in a non-binding MoU

Praj entered in a non-binding MoU with MoPNG for providing technology support to CBG projects under SATAT Scheme. The main objective of MoU is to facilitate technological support to the entities for setting-up and commissioning of multiple numbers of eligible and qualified CBG Plants and their continuous operation for production of CBG and Organic Compost Manure under the scheme

Awards/ Recognitions

Praj ranked as 2nd hottest company in global Bioeconomy for 2021 by US based Biofuels Digest

After being ranked no. 1 employer in the bioeconomy 2020, Praj is now ranked 2nd in a list of world's 50 Hottest companies in global bioeconomy for 2021 in Low Carbon Fuels and Renewable Chemicals category. This list represents companies that have made outstanding contribution to bioeconomy by developing and deploying sustainable decarbonization solutions using innovative technologies that help preserve environment.

Additionally, Praj has also secured 3rd ranking in the newly introduced Biodesign & Engineering category that recognizes hottest companies for their capabilities in innovations and services in commercial-scale operations and products.



Praj bagged CII Industrial Innovation Award for 2020

Praj bagged CII Industrial Innovation Award for 2020 in "Manufacturing-Large Enterprise" category for its innovative SHIFT technology that offers higher user benefits with reduced effluent treatment cost as well as process water requirement in fermentation.

At a glance

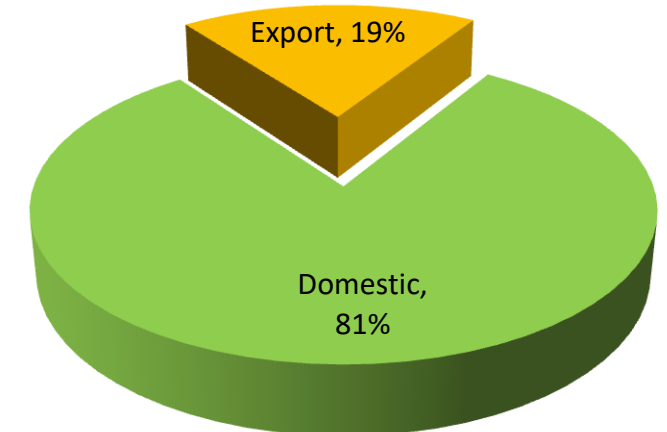
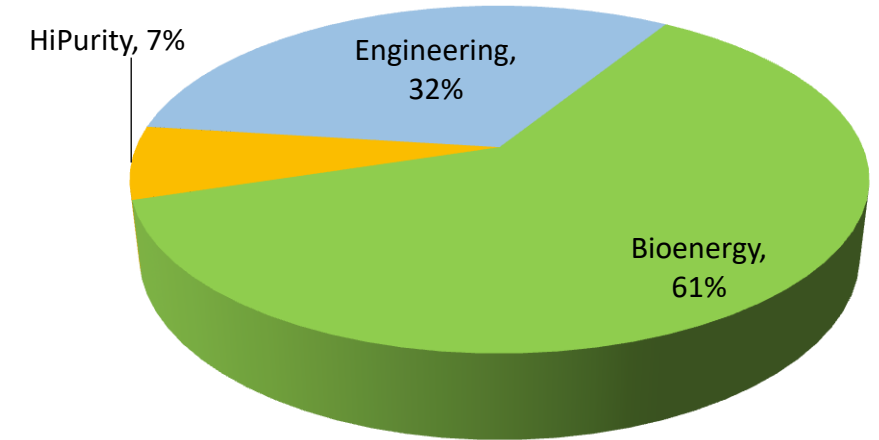
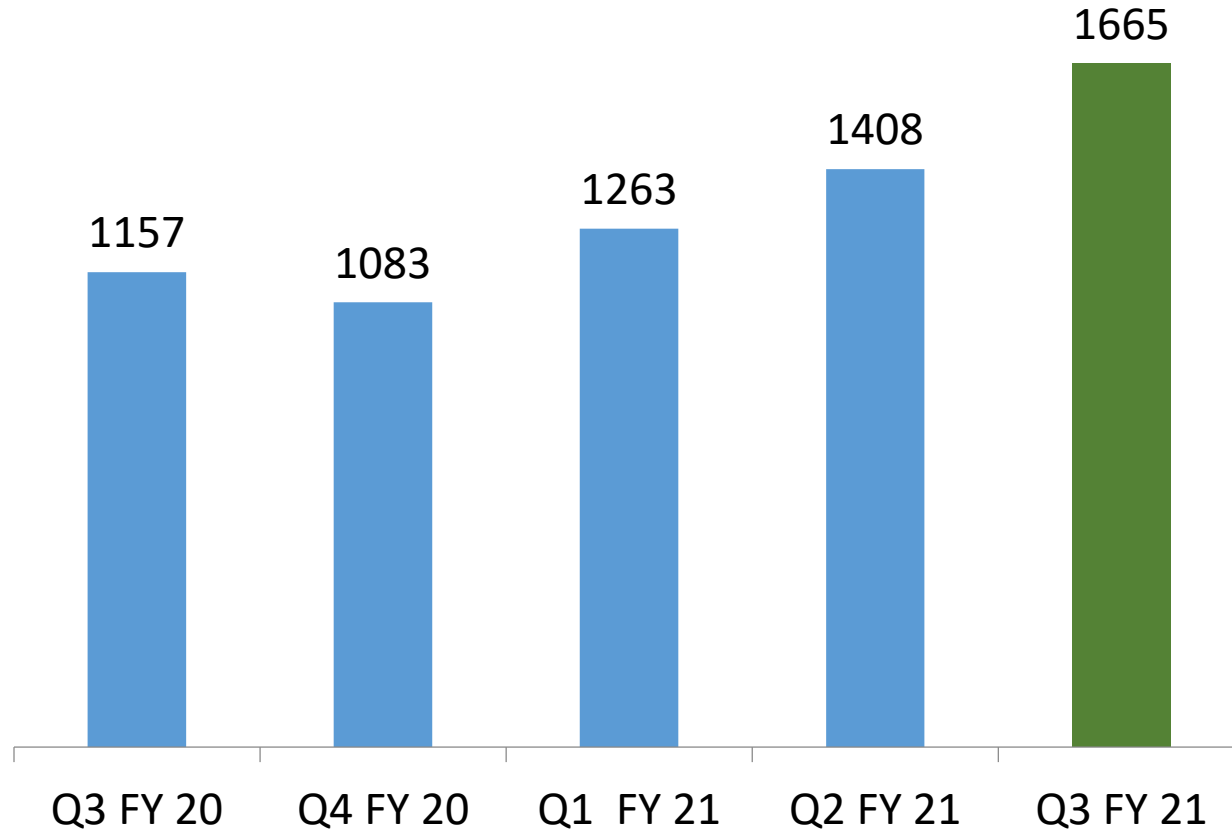
Financials : Figures in Rs cr

	Q3 FY 21	Q2 FY 21	Q3 FY 20	9M FY 21	9M FY 20
Operating income (net of excise duty)	347.78	260.24	300.34	737.57	806.08
EBITDA (excl other income)	39.79	17.55	24.99	44.15	49.78
PBT	38.78	15.67	24.33	39.92	51.46
PAT	28.16	11.40	20.67	29.05	45.57
Order Intake	605	405	327	1,320	1,033

Note – All figures on consolidated basis, i.e. Praj Industries India, its local execution companies and subsidiaries

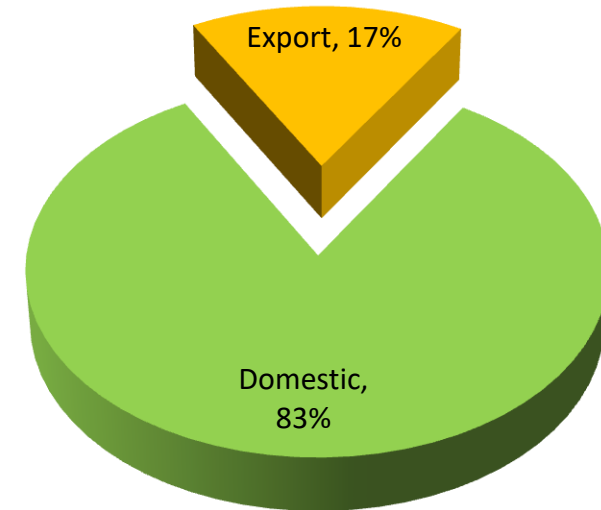
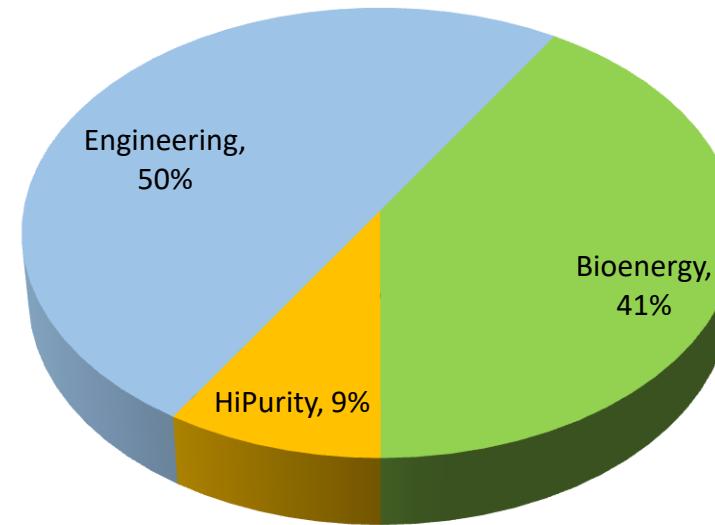
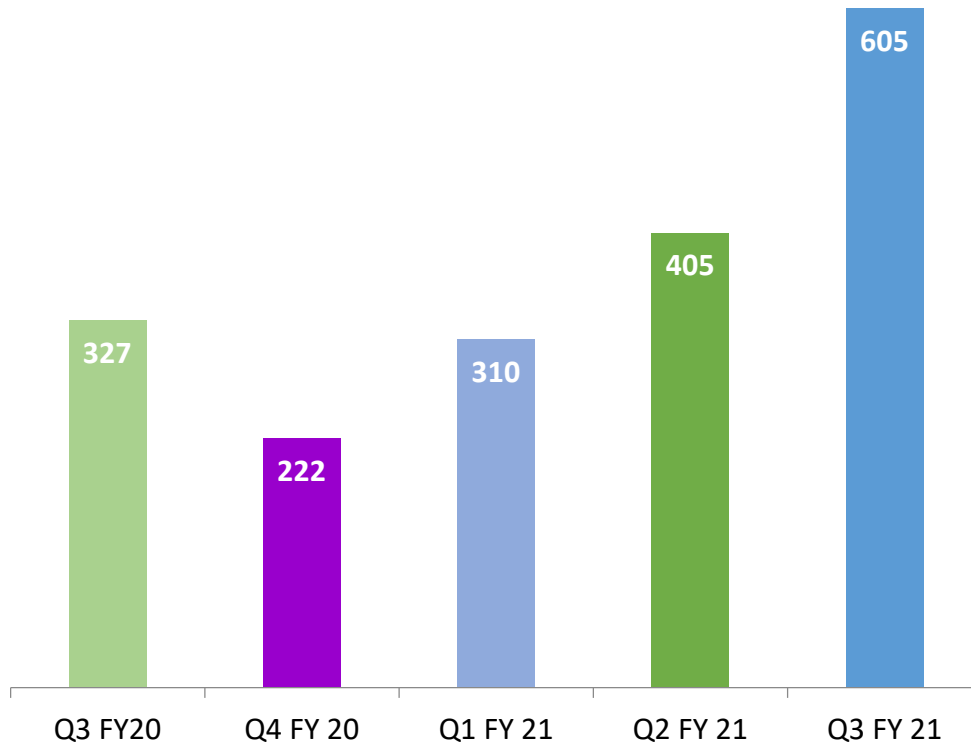
The company's operations in the first half of FY 2021, have been adversely impacted by the outbreak of COVID-19 pandemic. The operations were suspended for major part of June 2020 quarter, they are now back to normalcy. The results for the 9 months ending on 31st Dec 2020 are, therefore not comparable with corresponding figures for the previous period ending 31st Dec 2019.

Order backlog (at the end of each quarter, values in Rs cr)



Q3 Order Book

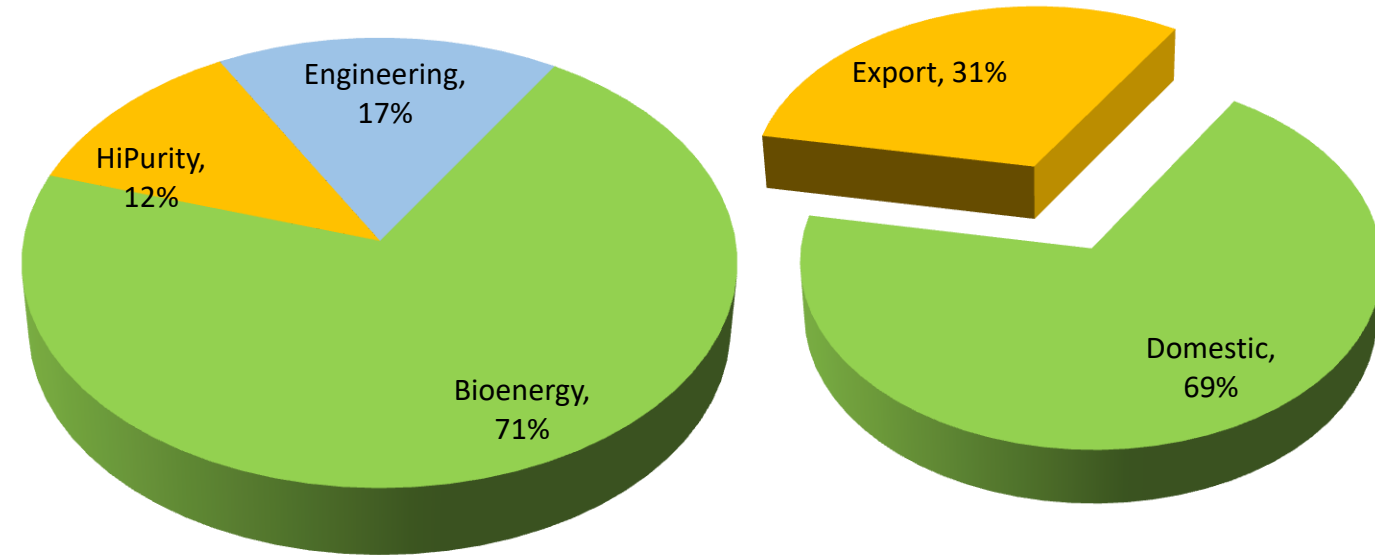
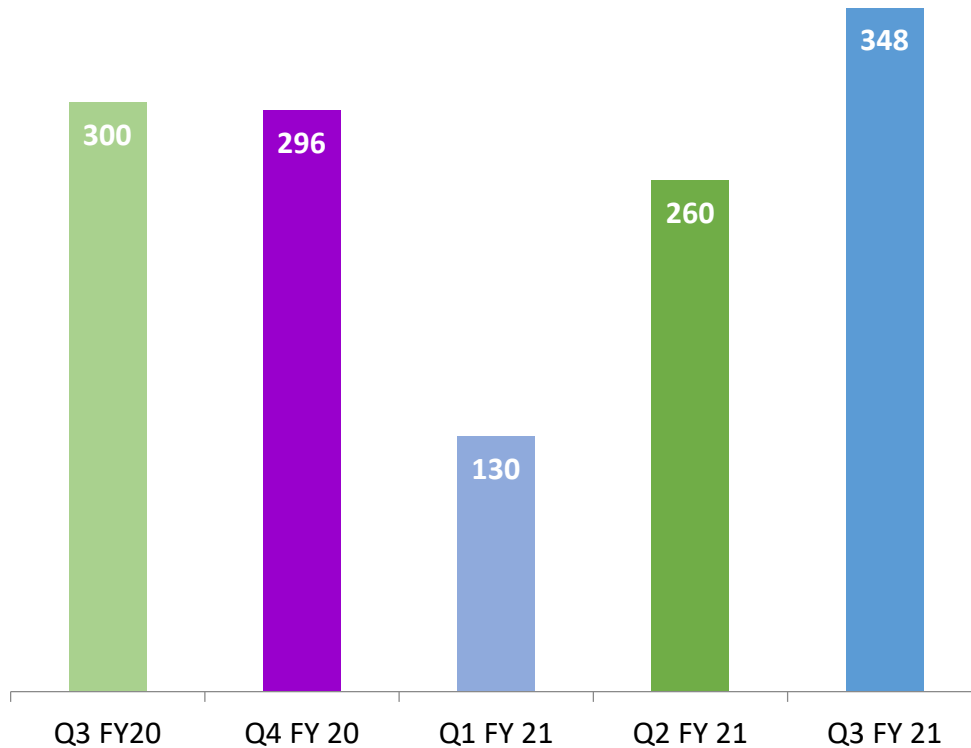
Q3 FY21 : Rs 605 cr



Note – Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

Q3 Revenue Split

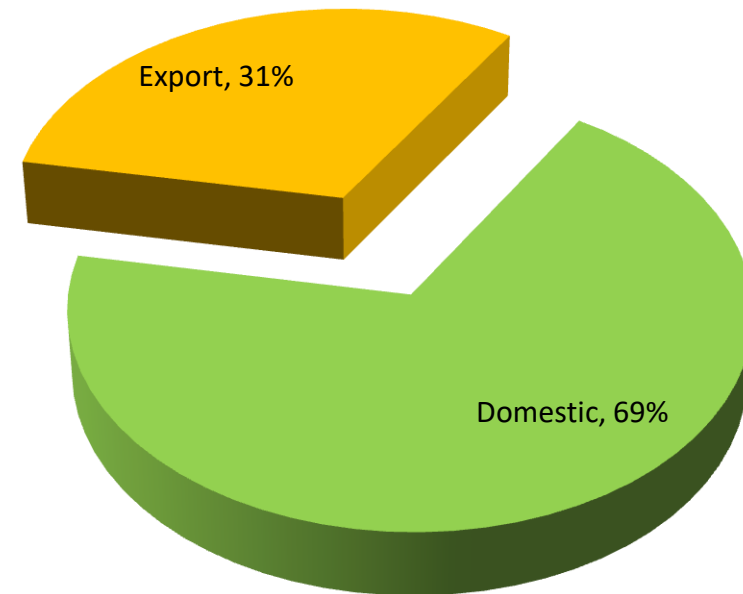
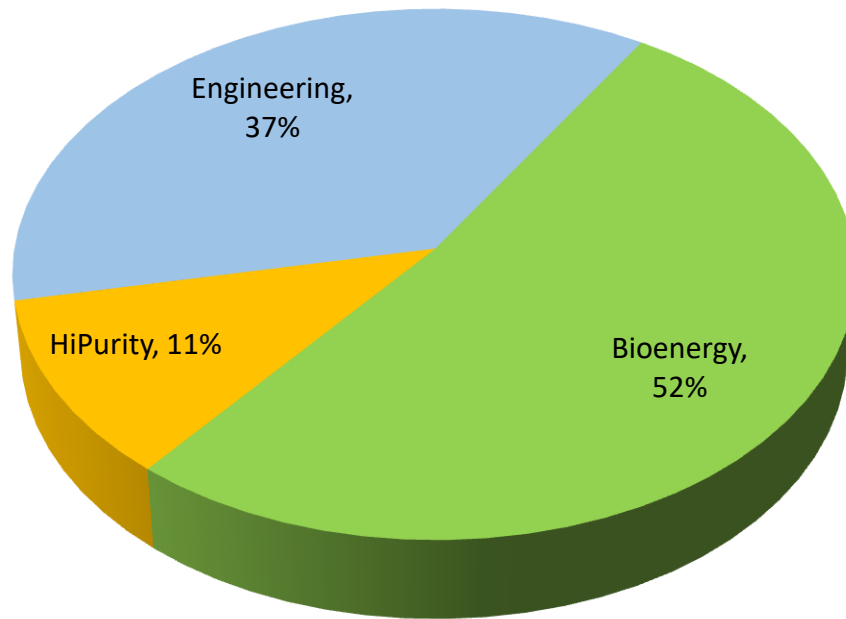
Q3 FY21 : Rs 347.78 cr



Note – Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

9M Order Book

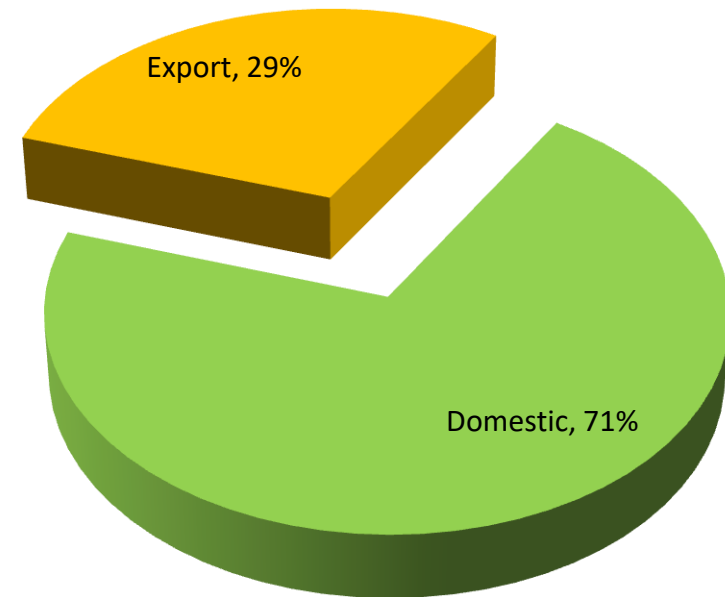
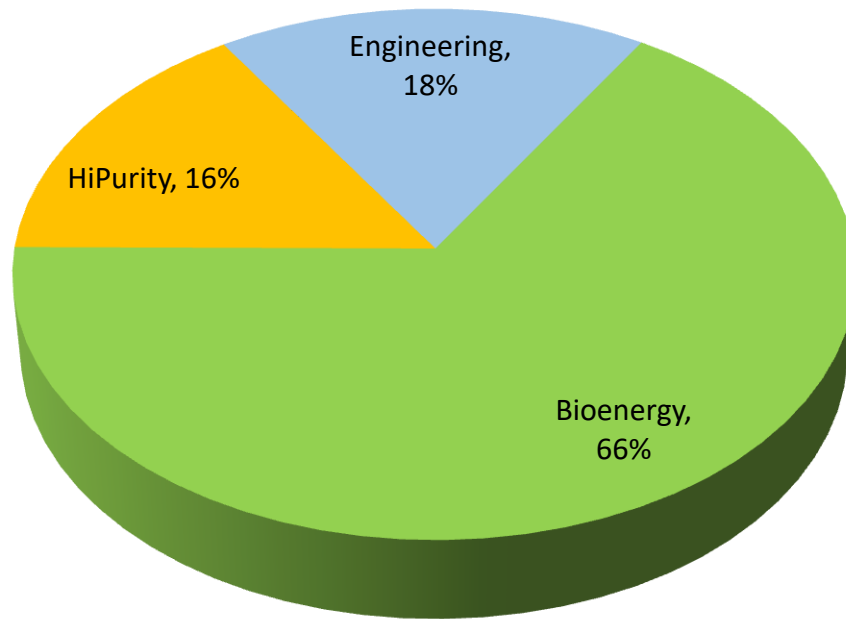
9M FY21 : Rs 1320 cr



Note – Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

9M Revenue split

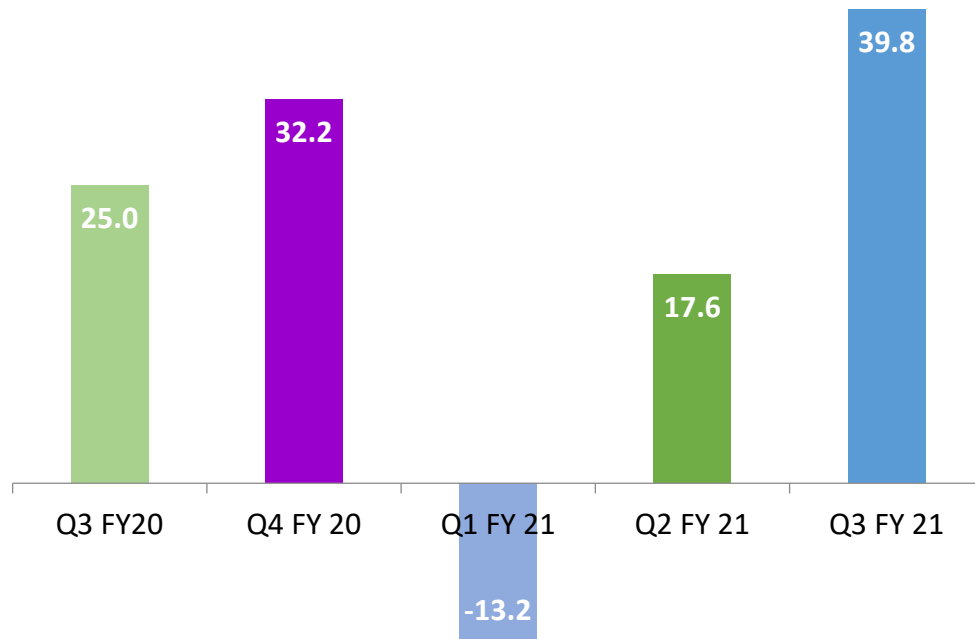
9M FY21 : Rs 737.57 cr



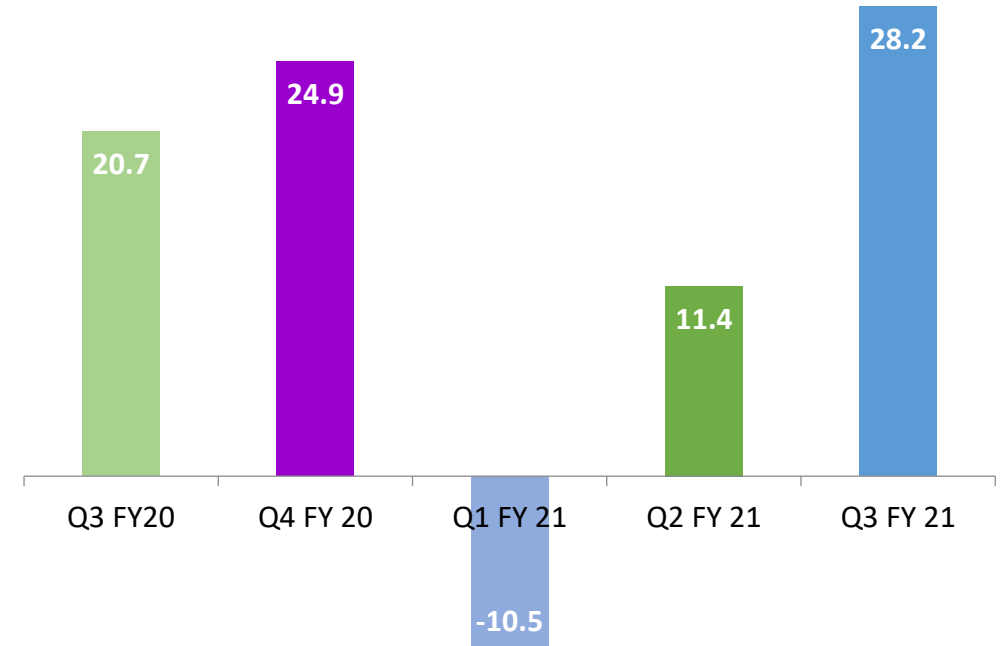
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Financial performance: Trends

EBITA



PAT



Figures in Rs Cr

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