

Praj announces Q1 FY22 results: Revenues at Rs. 386.26 crore; PAT at Rs. 22.20 crore with highest ever Order Backlog of Rs. 2,023 crore

Pune, August 11, 2021: Praj Industries (Praj), a globally leading process engineering company with a bouquet of sustainable solutions for Bioenergy, Compressed biogas, Critical process equipment & skids, Breweries, Industrial wastewater treatment and High purity water announced its unaudited financial results for the quarter ended June 30, 2021

Performance Review for Q1 FY22 - Consolidated:

- Income from operations stood at Rs. 386.26 crore (Q1 FY21: Rs. 129.55 crore; Q4 FY21: Rs. 567.10 crore)
- PBT is at Rs. 29.80 crore for the period (Q1 FY21: Rs. (14.52 crore); Q4 FY21: Rs. 73.19 crore)
- PAT is at Rs. 22.20 crore (Q1 FY21: Rs. (10.50 crore); Q4 FY21: Rs. 52.01)
- Order intake during the quarter Rs. 661 crore (Q1 FY21: Rs. 310 crore; Q4 FY21: Rs. 650 crore)

Commenting on the Company's performance for Q1 FY2022, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "Starting the year with the strong order book, we have delivered healthy set of numbers reflecting transformation of our promise to performance. Continued positive developments in the ethanol and other engineering business segments enabled us to further build a stronger order book. We remain confident that our customer centric approach combined with our technological prowess and robust execution capabilities will help us further capitalize growth opportunities."



Key Developments:

- Advancement of 20% EBP (ethanol blending program) from 2030 to 2025 has created demand for additional capacity of 1000 cr liter of ethanol.
- 332 crore liters of ethanol is expected to be blended in ESY 2020-21 up from 173 crore liters last year
- State governments push on ethanol capacity creation continues
- E-100 notified as a fuel and pilot project is launched in Pune city by OMCs for retailing of E-100
- AsiaOne Magazine & URS Media International made following award announcements:
 - Praj Industries Ltd as "World's Greatest Brand of 2020-21"
 - Dr. Pramod Chaudhari as "Global Indian of the Year 2020-21"

Endorsed by UN Global Compact- UAE, these awards will be bestowed during 14th Edition of Asian Business & social Forum 2021 E-Summit & Awards to be held on 27th August'21.

 World BioEconomy Forum, an apex forum in global Bioeconomy, inducts Dr. Pramod Chaudhari, Founder Chairman of Praj Industries in its advisory board. This is the first time India has secured such position, signaling her rising prowess in global Bioeconomy.



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with over 750 customer references spanning 75 countries across 5 continents. Bio-Mobility[™] and Bio-Prism[™] are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism[™] portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy.

Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit <u>www.praj.net</u>.

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities