



DETAILS OF FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS
DURING FINANCIAL YEAR 2022-23

[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that an effective familiarization programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

It is important that the Independent Directors are well versed with the business and related activities, including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company etc. This is achieved through a structured familiarization plan. Certain programme activities are merged with the Board/Committee meetings to suit the convenience of Directors.

The majority of the Independent Directors of the Company is associated with Praj for around 4 years and are well versed with the industry, business operations, policies/ practices of the Company and its subsidiaries.

The Company has a familiarization programme for the new independent directors which involves apprising about operations of the Company and its subsidiaries, internal policies and practices, regulatory framework, interaction with Senior Management Personnel etc.

Regular interactions are held between Statutory and Internal auditors and independent Directors. Quarterly updates on relevant Statutory, Regulatory changes encompassing important laws , concerning the Company, are circulated to the Directors. The Directors are also informed of important developments in the Company.

The induction kit for new directors includes annual reports, memorandum and articles of association of the Company, Code of Conduct and other corporate governance policies, composition of various board committees along with their terms of reference etc. including guidance on the regulatory framework.

During the year, following major areas / topics were covered under the familiarization program:

Area	Topics	Delivered by	Mode
Business and Industry	<ol style="list-style-type: none"> 1. Business & Operational Performance of the Company & its Subsidiaries. 2. Global business & industry changes and outlook. 3. New Energy and New Material initiatives by the Company. 	Chairman/CEO & Managing Director/ CFO & Director-Resources	Board / Committee Meetings/ Strategy Meetings
Financial and Treasury	<ol style="list-style-type: none"> 1. Financial Results and Performance 2. Borrowing & liquidity position 3. Investment, loans & guarantee 	CFO & Director-Resources	Board / Committee Meeting/ Strategy Meetings.
Corporate Social Responsibility (CSR)	<ol style="list-style-type: none"> 1. CSR Initiatives taken by the Company. 	Chairperson of CSR Committee and other CSR Team Members	Board / CSR Committee Meeting.
Regulatory updates	<ol style="list-style-type: none"> 1. Compliances with various applicable laws 2. Compliance Management System 	Chief Internal Auditor & Company Secretary	Board / Committee Meeting/ Secretarial Bulletin

During the financial year 2022-23, Independent Directors spent 10 hours (approx.) on training programs.

Sd/
Dr Pramod Chaudhari
Executive Chairman

Date: 3rd February, 2023