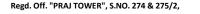
## **PRAJ INDUSTRIES LIMITED** CIN - L27101PN1985PLC038031





BHUMKAR CHOWK - HINJEWADI ROAD, HINJEWADI, PUNE - 411 057

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

Sr.	T	0	0	0	(Rupees in crores e		•
or. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date	Year ended
110.		31 December	30 September	31 December	31 December	31 December	31 March 2017
		2017	2017	2016	2017	2016	31 Warch 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	Revenue from operations	248.28	207.87	232.74	648.93	643.46	955.16
	Other income	1.55	2.50	3.40	7.12	13.72	17.74
	Total income	249.83	210.37	236.14	656.05	657.18	972.90
2	EXPENSES						
	Cost of materials consumed	131.52	105.04	115.90	324.88	315.14	477.01
	Changes in inventories of finished goods and work-in-progress	3.80	1.23	(4.30)	7.23	(11.20)	(9.87)
	Employee benefits expense	35.37	38.31	34.98	110.24	114.76	148.04
	Finance costs	0.32	0.28	0.41	0.84	1.11	1.31
	Depreciation and amortisation expense	6.13	6.14	5.45	18.04	16.77	22.12
	Exchange (gain) / loss	0.04	(3.05)	(1.44)	(5.48)	(4.57)	(4.54)
	Excise duty expense	-	-	12.68	6.87	30.04	40.17
	Other expenses	60.80	56.56	52.88	175.23	164.37	231.14
	Total expenses	237.98	204.51	216.56	637.85	626.42	905.38
3	Profit before tax (1-2)	11.85	5.86	19.58	18.20	30.76	67.52
4	Tax expense						
-	Current tax	4.56	0.73	4.83	6.16	10.82	18.08
	Deferred tax	(0.10)		0.09	(0.65)	(1.56)	
	Adjustments of tax relating to earlier periods	(0.14)		-	0.01	(0.31)	
	Total tax expense	4.32	1.12	4.92	5.52	8.95	22.92
5	Profit for the year (3-4)	7.53	4.74	14.66	12.68	21.81	44.60
6	Attributable to :	7.33	4.74	14.00	12.08	21.01	44.00
U	Non-controlling interest	_	_	_	_	_	_
	Equity holder's of parents	7.53	4.74	14.66	12.68	21.81	44.60
	Equity florider 5 of parents	7.55	4.74	14.00	12.00	21.01	44.00
7	Other comprehensive income						
	Items that will not be reclassified to profit and loss:						
	Re-measurement of defined benefit plans	0.94	(0.17)	0.24	0.66	(0.32)	0.15
	Income tax effect	(0.33)	0.06	(0.08)	(0.23)	0.11	(0.05)
	Items that will be reclassified to profit and loss:						
	Exchange differences on translation of foreign operations	(0.11)	0.07	(0.18)	(0.10)	(0.48)	(0.73)
	Income tax effect	-	-	-	-	-	-
	Other comprehensive income	0.50	(0.04)	(0.02)	0.33	(0.69)	(0.63)
8	Total comprehensive income for the year (5+7)	8.03	4.70	14.64	13.01	21.12	43.97
9	Attributable to :						
,	Non-controlling interest	_	_	_	_	_	_
	Equity holder's of parents	8.03	4.70	14.64	13.01	21.12	43.97
	Equity Holder 5 of parents	3.03	4.70	14.04	13.01	21.12	43.37
10	Earnings per equity share (Nominal value per share Rs. 2 each)						
	Basic	0.42	0.27	0.82	0.71	1.22	2.50
ı	Diluted	0.42	0.27	0.82	0.70	1.22	2.49

## Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 February 2018
- 2 The group operates only in one segment, i.e. "Process and Project Engineering".
- During the quarter ended 31 December 2017, Company allotted 536,572 equity shares to its employees under Employee Stock Option Plan.
- 4 In accordance with the requirements of Indian Accounting Standard 18, revenue for the quarter ended 31 December 2017 is net of Goods and Services Tax (GST). Revenue for the period up to 30 June 2017, however, is inclusive of excise duty. The figures of revenue for the period up to 30 June 2017 are not strictly comparable to those thereafter. The  $following \ additional \ information \ is \ being \ provided \ to \ make \ it \ comparable:$

	· · · ·								
Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date	Year ended			
	31 December	30 September	31 December	31 December	31 December	31 March 2017			
	2017	2017	2016	2017	2016				
Revenue from operations (A)	248.28	207.87	232.74	648.93	643.46	955.16			
Excise duty (B)	=	=	12.68	6.87	30.04	40.17			
Revenue from operations excluding excise duty (A-B)	248.28	207.87	220.06	642.06	613.42	914.99			

- 5 During the quarter ended 31 December 2017, due to completion of the project in Tanzania, the Company has closed its step down project specific subsidiary 'Praj Industries (Tanzania) Limited'.
- 6 Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.

**SACHIN RAOLE** CFO AND DIRECTOR- F&C DIN: 00431438

Place: Pune

Date: 6 February 2018