



DATE : August 9, 2019

REF. : PIL/DVN/L94/2019-20

Security Code No.: 522205	Company Code- PRAJIND
BSE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sirs / Madam,

Sub.: Change in Directorate of the Company.

This is to inform that pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company vide Circular Resolution No. Cir/BM/1/2019-20, duly approved by Directors on 8th August, 2019, has appointed Mr. Suhas Baxi (DIN: 00649689) as Additional Director in the category of Independent Director with effect from 8th August, 2019 under Sections 149, 152 and 161 of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 and such other provisions of Companies Act, as may be applicable and which shall be subject to approval of Shareholders at the next Annual General Meeting of the Company.

Brief Profile of Mr. Suhas Baxi :-

Mr. Suhas Baxi is Managing Director of Konecranes and Demag Private Limited. With a rich blend of leadership experience in Manufacturing and Software sectors, Mr. Suhas Baxi has worked with global and Indian companies in helping develop and implement market and organization development strategies. Prior to his current assignment at Konecranes and Demag Private Limited , India, he was President and CEO at Pennar Industries Ltd.

Mr. Suhas Baxi has also been an active member of industry body CII where he was Chairman of Pune Zonal Council in 2010-11 and has been member of National Council of CII for Higher Education.

Amongst his other affiliations, he is a member Board of advisors at kPoint Technologies Pvt. Ltd, a company focused on Training Virtualization; and advises IndiaOPD – an organisation which focuses on digitization of doctor- patient interface



Praj Industries Limited



Mr. Suhas Baxi is a Mechanical Engineer from VNIT Nagpur and obtained management training at IIM Ahmedabad.

Mr. Suhas Baxi is not related to any Director of Praj Industries Ltd.

Mr. Suhas Baxi, is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

You are requested to put this intimation on your bulletin board for the information of Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read "Dattatraya Nimbolkar", is written over a light blue horizontal line.

**DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR &
COMPANY SECRETARY**

