

## India's Praj Industries is now 8<sup>th</sup> hottest company in Advanced Bioeconomy globally

**Pune April 15, 2019** – US based Biofuels Digest, a leading global publication, released a list of Top 50 Hottest Companies in Advanced Bioeconomy, at a gala event during Advanced Bio-economy Leadership Conference (ABLC) held at Washington DC, USA earlier this month.

Praj Industries is ranked 8th in this distinguished list and also secures unique distinction of being the first Asian company ever to make it in the top 10 rankings. Mr. Jim Lane, Editor and Publisher of the Biofuels Digest, while congratulating Praj on this achievement said "Praj rose from #34 in 2018 to #8 in 2019 as the company's technologies, its global partnerships, and the growth in the Indian market made a deep and well-deserved impression."





Talking about this landmark achievement, Mr. Pramod Chaudhari, Chairman, Praj Industries said, "This is the result of Praj's relentless efforts in developing and deploying innovative technology solutions in the advanced biofuels space globally. This comes as shot in the arm in our continued mission towards *sustainable decarbonization through circular Bio-Economy*. It is indeed the proud moment for India as Praj becomes first ever Asian company to make it in the top 10 global rankings besides being the only Indian company in the top 50 list."

The US based Biofuels Digest with circulation of over 2.9 million, is widely referred by key stakeholders such as CEOs, decision makers & influencers etc. in Biofuels industry worldwide. For over a decade, The Digest has been releasing the list of "Top 50 Hottest Companies in Advanced Bio-Economy"- one of the most awaited annual event in biofuel industry. The annual rankings recognize innovation and achievement in biofuels and integrated bio refinery development.



Mr. Lane added "Every year there are a few companies that reach a tipping point with Hot 50 selectors and suddenly rocket up the rankings. For the first time we have Praj, a Top 10 company based in India, and that is the recognition long overdue."

It may be noted that recently Praj declared their plans to offer technology for production of high energy Renewable Aviation Jet Fuels in collaboration with GEVO, USA.

## **About Praj Industries Limited**

Praj is a Bio energy process solutions provider with a diversified portfolio offering integrated solutions for bio-energy, high purity water, zero liquid discharge systems, critical process equipment & Skids systems and brewery plants. Praj is focussed upon providing sustainable decarbonizing solutions across the industrial spectrum through its state of the art R&D Centre – Matrix. Over three decades, Praj has been a trusted partner with over 750 references across 75 countries. . Headquartered in India; Praj is listed on BSE and NSE. For more information, visit <u>www.praj.net</u>.

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