



## Praj announces Q2 & H1 FY2019 results

Pune, October 25, 2018: Praj Industries (Praj), a globally leading engineering company with a bouquet of sustainable solutions for Bioenergy, High purity water, Compressed biogas, Critical process equipment & skids, Breweries and Industrial wastewater treatment, announced its unaudited financial results for Q2 & H1 FY19.

### Performance Review for Q2 FY19 - Consolidated:

- Income from operations stood at Rs. 251.03 crore (Q2 FY18: Rs.207.87 crore, Q1 FY19: Rs.191.60 crore)
- PBT is at Rs.12.86 crore for the quarter (Q2 FY18: Rs. 5.86 crore, Q1 FY19: Rs. 4.48 crore)
- PAT is at Rs.8.94 crore (Q2 FY18: Rs. 4.74 crore, Q1 FY19: Rs. 3.49 crore)

### Performance Review for H1 FY19 - Consolidated:

- Income from operations stood at Rs. 442.63 crore (H1 FY18: Rs. 393.78 crore)
- PBT is at Rs. 17.34 crore for the period (H1 FY18: Rs. 6.35 crore)
- PAT is at Rs. 12.43 crore (H1 FY18: Rs. 5.15 crore)
- The consolidated order backlog as on September 30, 2018 stood at Rs. 900 crore which comprised of 74% from domestic orders and 26% international orders

*"We are pleased to report improved revenue and profitability in Q2 reflecting the series of positive developments geared towards the bioenergy landscape in India. Against this backdrop, Praj continues to enjoy a pioneering position with proprietary technologies, proven competencies and an unmatched range of solutions. We are witnessing buoyancy in order enquiries and leads, both in the domestic and international markets across business verticals. Deep relationships with our customers combined with innovation, robust execution capabilities and capacity to serve this increasing demand makes us optimistic of delivering a healthy pace of growth."* said Mr. Shishir Joshipura, CEO & MD, Praj Industries.



## Key Developments

- The new National Policy on Biofuels - 2018 enhances economics and sustainability of distillery operations for Praj's existing and potential customers by -
  - expanding the range of permitted feedstock for ethanol production,
  - viability gap funding, additional tax incentives, higher purchase price for output for 2G ethanol Bio refineries.
- The Cabinet Committee on Economic Affairs (CCEA) approved raising the ex-mill price of ethanol from different feedstock. This empowers sugar industry to determine optimal product mix, enhancement of distillery utilization and capacity augmentation.
- To reduce India's dependency on crude oil imports, the Government has announced a new policy -Sustainable Alternative Towards Affordable Transportation (SATAT). It envisages construction of 5,000 new Compressed Bio-Gas (CBG) plants over the next five years with a total investment of Rs. 1.75 Lakh Crore. Praj is ready to commercialize CBG technology solution to capitalize on the opportunities thrown up by the SATAT policy.
- Praj Industries received Pune Best-In-Class Manufacturing Leadership Award 2018 in the Heavy Equipment category
- Praj Industries' SCM team received Overall Excellence in Procurement & Sourcing in the 12th ELSC Conclave, Mumbai

## Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-energy facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, Compressed biogas plants, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across 75 countries. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit [www.praj.net](http://www.praj.net).

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031



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*Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*