Praj announces Q2 & H1FY2015-16 results

Pune, October 29, 2015: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater and process equipment, announced its unaudited financial results for Q2 & H1FY2016.

Performance Review for Q2FY2016- Consolidated:
- Income from operations stood at Rs. 203.05 crore (Q2FY2015: Rs.265.04 crore, Q1FY2016: Rs.192.50 crore)
- PBT is at Rs. 5.54 crore for the period (Q2FY2015: Rs. 18.41 crore, Q1FY2015: Rs. 8.96 crore)
- PAT is at Rs. 4.75 crore (Q2FY2015: Rs. 24.87 crore, Q1FY2015: Rs. 5.18 crore)

Performance Review for H1FY2016- Consolidated:
- Income from operations stood at Rs. 394.82 crore (H1FY2015: Rs.486.32 crore)
- PBT is at Rs. 14.50 crore for the period (H1FY2015: Rs. 25.16 crore)
- PAT is at Rs. 9.93 crore (H1FY2015: Rs. 27.36 crore)

Key Developments
- The consolidated order backlog as on September 30, 2015 stood at Rs. 1147 crore which comprised 57% of domestic orders and 43% of international orders.
- Praj Industries further increased its holding in Praj HiPurity Systems Ltd by acquiring additional 20% stake. With this, Praj HiPurity Systems Limited has become a Wholly Owned (i.e. 100%) Subsidiary of the Company.
- Praj Industries has been shortlisted for the prestigious Industry Leadership Award by Platts Global Energy for contribution to the biofuels sector.
- Mr Pramod Chaudhari, Executive Chairman has been selected for the Distinguished Service Award from IIT Bombay.
Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 600 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PLC038031

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.