

PRAJ INDUSTRIES LIMITED

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th June 2006

(Rs. In lacs)

Sr. No.	Particulars	For the Quarter ended on 30th June 06 (Provisional)	For the Quarter ended on 30th June 05 (Provisional)	For the Year ended on 31st March 06 (Audited)
1	Income from Operations	8,046.61	6079.54	26749.85
2	Other Income	74.34	23.50	253.26
	TOTAL	8120.95	6103.04	27003.11
3	Total Expenditure			
	- (Increase) / decrease in Stock-in-trade	(256.14)	747.69	691.36
	- Consumption	6,039.87	4031.75	19263.21
	- Personnel Expenses	471.98	231.05	1712.65
	- Other expenditure	677.35	351.46	1779.07
4	Interest	10.82	10.78	53.09
5	Depreciation	79.24	53.80	265.02
6	Profit before tax	1097.84	676.51	3238.71
7	Provision for taxation			
	- Previous year	0.00	0.00	48.33
	- Current Tax	200.00	100.00	632.83
	- Deferred Tax	47.78	6.37	58.80
	- Fringe Benefit Tax	10.00	10.00	57.50
8	Net Profit	840.06	560.14	2441.25
9	Paid-up equity share capital (Face value Rs. 2/- per share)	1,670.92	811.13	1622.25
10	Reserves excluding revaluation reserves	---	---	3872.92
	Basic EPS (Face value Rs. 2/- per share) Not Annualised	1.02	(*) 0.69	3.01
11	Diluted EPS (Face value Rs. 2/- per share) Not Annualised	1.00		3.00

Notes :

- Figures for the previous period are recast wherever necessary
- The above results for the quarter ended 30th June 2006 were taken on record at the meeting of the Board of Directors held on 21st July 2006, in respect of which a limited review has been conducted by the Statutory Auditors.
- The Company operates only in one segment, i.e. "Process & Project Engineering".
- (*) Consequent upon the subdivision and issue of bonus shares, necessary adjustment in the number of shares in the corresponding previous period has been made. Accordingly, EPS for the previous periods has been calculated and adjusted after considering the increased share capital.
- In the Annual General Meeting held on 23rd July 2005, members of the Company have approved Employee Stock Option Plan for its employees and the employees of the Company's subsidiaries. The implementation of ESOP is under progress and 17,43,43 Lac options have been issued as of date .
- a) During the year the Company has issued equity Shares 2,433,375 of Rs. 2/- each at a premium of Rs. 118.25 per share. After the said allotment the Paid up Share Capital of the Company is Rs. 167,091,790/- divided into 83,545,895 Equity Shares of Rs. 2/- each. The proceeds shall be utilised for upgrading of R&D and other infrastructural facilities.
b) The Company has also issued 7,300,125 convertible warrants on 15th of May 2006 at Rs. 120.25 per warrant. 10% (Ten percent) of the warrant amount is received alongwith warrant application. These warrants shall be converted on receipt of balance payment on or before 1st Nov. 2007

Number of Investors Complaints	Opening	Received	Addressed	Balance Pending
As of June 2006	0	1	1	0

For PRAJ INDUSTRIES LIMITED

Place : Pune
Date : 21/07/2006

PRAMOD CHAUDHARI
CHAIRMAN