

PRAJ INDUSTRIES LIMITED

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2010

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Year ended on
		30th June 10	30th June 09	31st Mar. 10
		(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	93.67	126.42	602.28
	b. Other operating Income	-	-	0.84
	TOTAL INCOME	93.67	126.42	603.12
2	Expenditure			
	a. (Increase) / decrease in Stock-in-trade and work in progress	-	-	-
	b. Consumption of raw material	50.64	63.04	343.37
	c. Purchase of Traded Goods	-	-	-
	d. Employees cost	15.80	15.37	61.54
	e. Depreciation	2.68	2.40	10.51
	f. Exchange (gain) / loss	1.65	(3.79)	(9.55)
	g. Other expenditure	16.89	24.14	92.48
	TOTAL EXPENDITURE	87.66	101.16	498.35
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6.01	25.26	104.77
4	Other Income	6.00	11.60	32.06
5	Profit before Interest & Exceptional Items (3+4)	12.01	36.86	136.83
6	Interest	0.00	0.19	0.33
7	Profit after Interest but before exceptional Items (5-6)	12.01	36.67	136.50
8	Exceptional items	-	-	7.47
9	Profit from ordinary activities before tax (7+8)	12.01	36.67	129.03
10	Less : Expenses (net) related to prior periods	-	5.96	5.96
11	Profit before tax	12.01	30.71	123.07
12	Tax expense	1.65	5.40	9.18
13	Net Profit from ordinary activities after tax	10.36	25.31	113.89
14	Extra ordinary items (net of tax expense)	-	-	-
15	Net Profit for the period	10.36	25.31	113.89
16	Paid-up equity share capital (Face value Rs.2/- each)	36.95	36.70	36.95
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			495.39
18	Basic EPS (Face value Rs. 2/- per share)	0.56	1.37	6.18
	Diluted EPS (Face value Rs. 2/- per share)	0.56	1.37	6.16
19	Public Shareholding - Number of Shares	142,628,060	141,256,807	142,614,060
	Public Shareholding - Percentage of Shareholding	77.21%	76.98%	77.20%
20	Promoters and Promoter Group Shareholding			
	a. Pledged / encumbered			
	- No. of shares	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b. Non encumbered			
	- No. of shares	42,110,432	42,252,972	42,124,432
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	100%	100%	100%
	- % of shares (as a % of the total share capital of the Company)	22.79%	23.02%	22.80%

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd July 2010. The statutory auditors have carried out a limited review of the above financial results.

2 The exchange (gain)/loss includes exchange loss of Rs. 2.21 crores (net loss of Rs. 1.65 crores after adjusting realised gains / losses) for the quarter ended on 30th June 2010 as against exchange gain of Rs. 6.35 crores (net gain of Rs. 3.79 crores after adjusting realised gains / losses) for the corresponding quarter ended 30th June 2009. This is on account of restatement of unadjusted advances, received in foreign currency from customers against orders placed by them. The company has not entered into any other contract for any forex derivative products.

3 The consolidated unaudited financial results for the quarter ended on 30th June 2010 are summarized below:

	Quarter ended 30 th June 10	Quarter ended 30 th June 09	Year ended 31st Mar. 10
Consolidated turnover	128.05	159.13	780.11
Consolidated profit after tax	8.58	29.26	119.59
Basic EPS (Face value Rs.2/-per share)	0.46	1.60	6.49
Diluted EPS (Face value Rs.2/-per share)	0.46	1.59	6.47

4 The Company operates only in one segment, i.e. "Process and Project Engineering". Prior year comparatives are regrouped / reclassified wherever necessary to conform to the current year's presentation.

5 During the quarter ended 30th June 2010, three investor complaints were received and all were resolved. No complaints were pending either at the beginning or at the end of the quarter.