

**PRAJ INDUSTRIES LIMITED**

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



**STATEMENT OF UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2013**

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Quarter ended on			Year ended on	Consolidated for the Year ended on		
		31st March 2013	31st December 2012	31st March 2012	31st March 2013	31st March 2013	31st March 2012	
		(Audited) Refer note 5	(Unaudited)	(Audited) Refer note 5	(Audited)	(Audited)	(Audited)	
1	a. Net Sales / Income from Operations	187.77	187.22	268.01	726.47	880.44	919.07	1,003.11
	b. Other Operating Income	-	2.96	-	2.96	0.42	2.96	0.42
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>187.77</b>	<b>190.18</b>	<b>268.01</b>	<b>729.43</b>	<b>880.86</b>	<b>922.03</b>	<b>1,003.53</b>
2	Expenses							
	a. Cost of material consumed	107.35	111.64	167.03	416.51	548.76	523.85	569.75
	b. Purchase of Stock in Trade	-	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	(5.07)	(2.35)	1.91	(5.83)	(3.02)	(17.09)	(1.74)
	d. Employee benefit expenses	20.04	24.68	21.66	94.97	88.46	113.09	95.57
	e. Depreciation and amortisation expenses	3.01	3.35	4.78	12.89	14.17	21.53	16.35
	f. Exchange (gain) / loss	0.95	0.68	(3.70)	5.73	2.93	5.50	3.24
	g. Other expenditure	45.91	34.87	53.34	150.32	160.31	208.78	244.05
	<b>TOTAL EXPENSES</b>	<b>172.19</b>	<b>172.87</b>	<b>245.02</b>	<b>674.59</b>	<b>811.61</b>	<b>855.66</b>	<b>927.22</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	15.58	17.31	22.99	54.84	69.25	66.37	76.31
4	Other Income	3.77	9.10	19.12	26.21	42.81	28.27	44.30
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	19.35	26.41	42.11	81.05	112.06	94.64	120.61
6	Finance Costs	-	-	0.14	0.33	0.14	2.31	1.15
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	19.35	26.41	41.97	80.72	111.92	92.33	119.46
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	19.35	26.41	41.97	80.72	111.92	92.33	119.46
10	Less : Expenses (net) related to prior periods	-	-	-	-	-	-	0.18
11	Profit before tax from ordinary activities	19.35	26.41	41.97	80.72	111.92	92.33	119.28
12	Tax expense	4.50	3.15	31.81	14.54	46.10	20.79	48.95
13	Net Profit from ordinary activities after tax	14.85	23.26	10.16	66.18	65.82	71.54	70.33
14	Extra ordinary items (net of tax expense)	-	-	-	-	-	-	-
15	Net Profit for the period	14.85	23.26	10.16	66.18	65.82	71.54	70.33
16	Minority Interest						3.52	2.43
17	Net Profit /( Loss) after taxes, minority interest and share of Profit / Loss of Associates						68.02	67.90
18	Paid-up equity share capital (Face value Rs.2/- each)	35.49	35.49	35.91	35.49	35.91	35.49	35.91
19	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				532.55	514.87	535.03	517.46
20	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.84	1.31	0.55	3.73	3.58	3.83	3.69
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.84	1.31	0.55	3.73	3.57	3.83	3.69
21	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.84	1.31	0.55	3.73	3.58	3.83	3.69
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.84	1.31	0.55	3.73	3.57	3.83	3.69

Sr. No.	Particulars	Quarter ended on			Year ended on	Year ended on
		31st March 2013	31st December 2012	31st March 2012	31st March 2013	31st March 2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding - Number of Shares	122,115,079	122,115,079	134,250,494	122,115,079	134,250,494
	Public Shareholding - Percentage of Shareholding	68.81%	68.81%	73.78%	68.81%	73.78%
2	Promoters and Promoter Group Shareholding					
	a. Pledged / encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered					
	- No. of shares	55,350,000	55,350,000	47,700,000	55,350,000	47,700,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%
	- % of shares (as a % of total share capital of the Company)	31.19%	31.19%	26.22%	31.19%	26.22%
B	<b>INVESTOR COMPLAINTS</b>					
	For the quarter ended on 31st March 2013					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				7	
	Disposed of during the quarter				7	
	Remaining unresolved at the end of the quarter				Nil	

## Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th of May 2013. The prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
- 2 The Board of Directors has recommended a dividend of Rs. 1.62 per share (81% of the face value of Rs. 2/- each) subject to approval of share holders in the ensuing Annual General Meeting.
- 3 The Company operates only in one segment, i.e. "Process and Project Engineering".
- 4 In April 2012 the Income Tax Department initiated proceedings against the Company under Section 132 of the Income Tax Act, 1961. Currently, the proceedings are pending before the Settlement Commission. As per Company's estimate, adequate provision for liability arising out of this, has already been made in books of account.
- 5 The figures of the last quarter of F.Y. 2012-13 and of F.Y. 2011-12 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

## STATEMENT OF ASSETS AND LIABILITIES

Sr.No.	Particulars	STANDALONE		CONSOLIDATED	
		31st March 2013	31st March 2012	31st March 2013	31st March 2012
<b>(A)</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	a. Share capital	35.49	35.91	35.49	35.91
	b. Reserves and surplus	532.55	514.87	535.03	517.46
	c. Money received against Share warrants				
	<b>Sub-total - Shareholders' funds</b>	<b>568.04</b>	<b>550.78</b>	<b>570.52</b>	<b>553.37</b>
<b>2</b>	<b>Minority Interest</b>			24.64	25.55
<b>3</b>	<b>Non - Current Liabilities</b>				
	a. Long-term liability	0.15	-	0.15	2.40
	b. Deferred tax liabilities (net)	11.63	13.19	9.86	12.09
	c. Other long - term liabilities	-	-	-	-
	d. Long term provisions	8.97	5.52	9.22	5.81
	<b>Sub-total - Non current liabilities</b>	<b>20.75</b>	<b>18.71</b>	<b>19.23</b>	<b>20.30</b>
<b>4</b>	<b>Current Liabilities</b>				
	a. Short term borrowings	-	-	13.74	18.95
	b. Trade payables	121.07	139.77	237.95	206.25
	c. Other current liabilities	163.94	209.48	199.70	252.11
	d. Short term provisions	165.50	157.76	180.04	170.48
	<b>Sub-total - Current liabilities</b>	<b>450.51</b>	<b>507.01</b>	<b>631.43</b>	<b>647.79</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,039.30</b>	<b>1,076.50</b>	<b>1,245.82</b>	<b>1,247.01</b>
<b>(B)</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non - Current Assets</b>				
	a. Fixed Assets	220.68	174.41	294.71	250.51
	b. Non current investments	101.14	89.93	15.01	20.01
	c. Deferred tax assets (net)			-	-
	d. Long term loans and advances	9.75	10.83	9.94	11.04
	e. Other non current assets	10.00	10.00	10.00	10.00
	<b>Subtotal - Non current assets</b>	<b>341.57</b>	<b>285.17</b>	<b>329.66</b>	<b>291.56</b>
<b>2</b>	<b>Current Assets</b>				
	a. Current Investments	147.93	135.00	147.93	135.00
	b. Inventories	75.57	74.08	95.88	90.62
	c. Contracts in progress	33.10	68.90	47.37	72.22
	d. Trade receivables	218.01	257.61	315.75	329.84
	e. Cash and cash equivalents	28.54	108.79	75.30	153.41
	f. Short term loans and advances	194.58	146.95	233.93	174.36
	g. Other current assets			-	-
	<b>Subtotal - Current assets</b>	<b>697.73</b>	<b>791.33</b>	<b>916.16</b>	<b>955.45</b>
	<b>TOTAL - ASSETS</b>	<b>1,039.30</b>	<b>1,076.50</b>	<b>1,245.82</b>	<b>1,247.01</b>

Place : Pune  
Date : 13th of May 2013

**PRAMOD CHAUDHARI**  
**EXECUTIVE CHAIRMAN**