

DATE: July 23, 2010
REF.: PIL:DGM:L- 178/2010-11

Security Code No.: 522205

BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
MUMBAI - 400 001
Fax: 022- 22723121/3719/2037/2039/2041/2061

Dear Sir,

Sub.: Proceedings of 24th AGM of the Company held on 23rd July, 2010

This is to inform you that following businesses were transacted at the 24th Annual General Meeting held today on 23rd July, 2010 at 10.00 AM and all resolutions were passed unanimously:

ORDINARY BUSINESS

1. Adoption of audited Balance Sheet as at 31st March, 2010 and the Profit & Loss Account for the year ended on that date together with the reports of Board of Directors and the Auditors thereon.
2. Re-appointment of Mr. Berjis Desai as a Director.
3. Re-appointment of Mr. Kishor Chaukar as a Director.
4. Appointment of M/s B K Khare & Co., Chartered Accountants, Mumbai, (Registration Number 105102W), as the Statutory Auditors to hold office from the conclusion of 24th Annual General Meeting till the conclusion of the next Annual General Meeting and authority to Board to fix their remuneration.

SPECIAL BUSINESS

5. Appointment of Mr. Rajiv Maliwal as a Director of the Company liable to retire by rotation.
6. Re-Appointment of Mr. Shashank N. Inamdar as a Managing Director by extension of his present term for a further period of 2 years with effect from 1st August 2010.

This is for your information and record.

Thanking you.

Yours faithfully,
FOR PRAJ INDUSTRIES LIMITED

Sd/-

SHASHANK INAMDAR
CEO & MD