

DATE: March 29, 2010
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Security Code No: 522205	Company Code - PRAJIND
BOMBAY STOCK EXCHANGE LIMITED	NATIONAL STOCK EXCHANGE OF INDIA LTD.
PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax : 022- 22723121/3719/2037/2039/2041/2061	EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 2659 8237 / 38

Dear Sirs / Madam,

Sub.: Announcement - Praj Industries Limited has fully divested from Praj Schneider Inc, USA.

Praj Industries Limited, global process solutions supplier for biofuels & alcohol, water & wastewater treatment and industrial equipment, has announced that the Company has completed the process of divesting from Praj Schneider Inc, its wholly owned subsidiary in US. This has been effected keeping in mind overall US economic situation. The company has retained rights for process technology for bio-diesel in North America. Meanwhile, the Company has launched a new company in US, Praj Americas Inc. operating out of Houston, to address the markets in North, Central and South America.

Thanking you,

Yours faithfully,
For PRAJ INDUSTRIES LIMITED

SD/-

DEEPAK MOGAL
COMPANY SECRETARY