

**DATE: November 2, 2010**  
**REF.: PIL/YCK/L-430/2010-11**

**Security Code No. : 522205**

**BOMBAY STOCK EXCHANGE LIMITED**  
**PHIROZE JEEJEEBHOY TOWERS,**  
**25TH FLOOR, DALAL STREET,**  
**MUMBAI - 400 001**  
**Fax : 022- 22723121/3719/2037/2039/2041/2061**

Dear Sirs / Madam,

**Sub.: Changes in Board of Directors of the Company**

Kindly take note of following decisions approved by the Board of Directors of the Company by circular resolutions passed on Monday, 1<sup>st</sup> November, 2010 as follows -

1. Appointment of Mr. Gajanan J Nabar as an Additional Director with effect from 15<sup>th</sup> November, 2010.
2. Appointment of Mr. Gajanan J Nabar as Managing Director, designated as CEO & MD, to be effective from 15<sup>th</sup> November 2010, subject to the approval of the general meeting.
3. Mr. Shashank N Inamdar will cease to be CEO & MD of the Company with effect from 15<sup>th</sup> November, 2010.
4. Mr. Shashank N Inamdar will continue as non executive Director, liable to retire by rotation, designated as non executive Vice Chairman of the Board with effect from 15<sup>th</sup> November, 2010.

You are requested to put this intimation on your bulletin board for the information of Investors.

Thanking you,

Yours faithfully,  
**For PRAJ INDUSTRIES LIMITED**

Sd/-

**YOGESH KANDALGAONKAR**  
**ASST. COMPANY SECRETARY**