

**DATE: May 24, 2011**  
**REF.: PIL:YCK:L-53/2011-12**

**Security Code No. : 522205**

**BOMBAY STOCK EXCHANGE LIMITED**  
**PHIROZE JEEJEEBHOY TOWERS,**  
**25TH FLOOR, DALAL STREET,**  
**MUMBAI - 400 001**  
**Fax : 022- 22723121/3719/2037/2039/2041/2061**

**Sub.: Board Meeting held on 24 May 2011**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today on 24th May 2011, inter alia, has recommended a dividend of Rs. 1.26 (63 %) per equity share of face value of Rs. 2/- each, subject to approval of Shareholders.

The Board further decided to convene the Twenty Fifth Annual General Meeting of the Company on Friday, 22nd July, 2011. The Register of Members & Share Transfer Books of the Company will remain closed from Monday, 18th July, 2011 to Friday, 22nd July, 2011 (both days inclusive) for the purpose of payment of dividend, if approved, and for the Annual General Meeting.

You are requested to kindly take note of this intimation.

Thanking you,

Yours faithfully,  
**For PRAJ INDUSTRIES LIMITED**

**Sd/-**

**YOGESH KANDALGAONKAR**  
**ASST. COMPANY SECRETARY**