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BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
MUMBAI - 400 001
Fax : 022- 22723121/3719/2037/2039/2041/2061

Dear Sirs / Madam,

Sub.: Announcement

This is to notify that Mr. Shashank Inamdar, the Managing Director & CEO of our Company has submitted his resignation, to be effective upon the appointment of a new CEO. Upon Mr. Inamdar's resignation becoming effective, the Board of Directors have decided to appoint Mr. Inamdar as an Additional Director of the Company and designate him as the Non Executive Vice-Chairman to the Company's Board.

Mr. Pramod Chaudhari continues as Executive Chairman.

Kindly put this intimation on your bulletin board for information of Investors.

Thanking you,

Yours faithfully,
For PRAJ INDUSTRIES LIMITED

Sd/-

DEEPAK MOGAL
COMPANY SECRETARY