

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2010

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Year ended on	Year ended on
		31st Mar. 10	31st Mar. 09
		(Audited)	(Audited)
1	a. Net Sales / Income from Operations	602.28	771.88
	b. Other operating Income	0.84	2.49
	TOTAL INCOME	603.12	774.37
2	Expenditure		
	a. (Increase) / decrease in Stock-in-trade and work in progress	-	-
	b. Consumption of raw material	343.37	384.03
	c. Purchase of Traded Goods	-	-
	d. Employees cost	60.66	63.03
	e. Depreciation	10.51	8.17
	f. Exchange (gain) / loss	(9.55)	23.13
	g. Other expenditure	93.36	145.18
	TOTAL EXPENDITURE	498.35	623.55
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	104.77	150.82
4	Other Income	32.06	21.31
5	Profit before Interest & Exceptional Items (3+4)	136.83	172.13
6	Interest	0.33	0.39
7	Profit after Interest but before exceptional Items (5-6)	136.50	171.75
8	Exceptional items	7.47	10.95
9	Profit from ordinary activities before tax (7+8)	129.03	160.80
10	Less : Expenses (net) related to prior periods	5.96	-
11	Profit before tax	123.07	160.80
12	Tax expense	9.18	31.05
13	Net Profit from ordinary activities after tax	113.89	129.75
14	Extra ordinary items (net of tax expense)	-	-
15	Net Profit for the period	113.89	129.75
16	Paid-up equity share capital (Face value Rs.2/- each)	36.95	36.69
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	495.39	406.77
18	Basic EPS (Face value Rs. 2/- per share)	6.18	7.08
	Diluted EPS (Face value Rs. 2/- per share)	6.16	7.02
19	Public Shareholding - Number of Shares	142,614,060	141,178,110
	Public Shareholding - Percentage of Shareholding	77.20%	76.97%
20	Promoters and Promoter Group Shareholding		
	a. Pledged / encumbered		
	- No. of shares	Nil	Nil
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil
	b. Non encumbered		
	- No. of shares	42,124,432	42,252,972
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	100%	100%
	- % of shares (as a % of the total share capital of the Company)	22.80%	23.03%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2010.
- Exceptional item indicates loss on divestment of the Company's wholly owned subsidiary in U.S.
- The exchange (gain)/loss includes exchange gain of Rs. 17.01 crores for the year ended on 31st March 2010 as against exchange loss of Rs. 21.80 crores for the corresponding year ended 31st March 2009. This is on account of restatement of unadjusted advances, received in foreign currency from customers against orders placed by them. The company has not entered into any other contract for any forex derivative products.
- During the year ended 31st March 2010, Company allotted 1,307,410 equity shares to its employees/directors under ESOP scheme.
- The company has declared interim dividend of Rs.1.44 per share (72%) on paid up capital of Rs. 36.94 crores to all shareholders whose names appeared in the Register of Members on 29th January 2010, the record date fixed by the Board of Directors.
- In consonance with retrospective amendment to section 10AA of the Income Tax Act related to the profit derived by SEZ undertaking which was ascertained hitherto based on the business of the assessee instead of the business of undertaking, the excess provision of current tax of earlier financial years 2007-08 & 2008-09 of Rs 13.15 crores is written back during the year. Accordingly tax expense of Rs 9.18 crores is net of the said write back.
- The consolidated unaudited financial results for the year ended on 31st Mar. 2010 are summarized below:

	Year ended 31st Mar. 10	Year ended on 31st Mar. 09
Consolidated turnover	780.11	979.43
Consolidated profit after tax	119.59	121.19
Basic EPS (Face value Rs.2/-per share)	6.49	6.61
Diluted EPS (Face value Rs.2/-per share)	6.47	6.56

- The Company operates only in one segment, i.e. "Process and Project Engineering". Prior year comparatives are regrouped / reclassified wherever necessary to conform to the current year's presentation.
- During the quarter ended 31st March 2010, five investor complaints were received and all were resolved. No complaints were pending either at the beginning or at the end of the quarter.

PRAJ INDUSTRIES LIMITED

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021

**STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)**

Rs. In Crores

Sr.No.	Particulars	Year ended 31st March	
		2010	2009
(A)	SOURCES OF FUNDS		
1	Shareholders' funds		
	a. Share capital	36.95	36.69
	b. Reserves and surplus	495.39	406.77
2	Loan funds	0.00	12.74
3	Deferred tax liability (net)	15.34	13.15
4	TOTAL	547.68	469.35
(B)	APPLICATION OF FUNDS		
1	Fixed and intangible assets (Net)	144.13	147.16
2	Investments	277.11	214.17
3	Current assets, loans and advances		
	a. Inventories	28.29	60.26
	b. Contracts in progress	41.19	87.07
	c. Sundry debtors	112.48	174.75
	d. Cash and bank balances	126.11	112.78
	e. Loans and advances	122.05	95.02
4	Less: Current liabilities and provisions		
	a. Current liabilities	220.68	340.16
	b. Provisions	83.00	81.70
5	Misc. Expenditure not written off or adjusted	-	-
6	Profit & Loss Account	-	-
7	TOTAL	547.68	469.35

Place : Pune
Date : 29th May 2010SHASHANK INAMDAR
CEO & MANAGING DIRECTOR