

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MAR. 2009

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Year ended on	
		31st Mar. 09	31st Mar. 08
		(Audited)	(Audited)
1	(a) Net Sales / Income from Operations	771.88	701.63
	(b) Other operating Income	2.49	1.55
	TOTAL INCOME	774.37	703.18
2	Expenditure		
	a. (Increase) / decrease in Stock-in-trade and work in progress	-	14.73
	b. Consumption of raw material	383.52	367.44
	c. Purchase of Traded Goods	-	-
	d. Employees cost	63.03	49.76
	e. Depreciation	8.17	5.53
	f. Exchange (gain) / loss	23.13	(21.97)
	g. Other expenditure	145.84	127.00
	TOTAL EXPENDITURE	623.69	542.49
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	150.68	160.69
4	Other Income	21.69	15.16
5	Profit before Interest & Exceptional Items (3+4)	172.37	175.85
6	Interest	0.39	0.03
7	Profit after Interest but before exceptional Items (5-6)	171.98	175.82
8	Exceptional items	11.17	0.21
9	Profit from ordinary activities before tax (7+8)	160.81	175.61
10	Less : Expenses (net) related to prior periods	-	1.23
11	Profit before tax	160.81	174.38
12	Tax expense	31.05	20.83
13	Net Profit from ordinary activities after tax	129.76	153.55
14	Extra ordinary items (net of tax expense)	0.00	0.00
15	Net Profit for the period	129.76	153.55
16	Paid-up equity share capital (Face value of Rs.2/- each)	36.69	36.63
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	406.77	314.20
18	Basic EPS (Face value Rs. 2/- per share)	7.08	8.55
	Diluted EPS (Face value Rs. 2/- per share)	7.02	8.36
19	Public Shareholding - Number of Shares	141,178,110	144,115,442
	- Percentage of Shareholding	76.97%	78.68%
20	Promoters and promoters group share holding		
a	Pledged / encumbered		
	- No. of shares	Nil	Nil
	- % of shares (as a % of total share holding of promoters and promoter group)	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil
b	Non encumbered		
	- No. of shares	42,252,972	39,046,368
	- % of shares (as a % of total share holding of promoters and promoter group)	100%	100%
	- % of shares (as a % of the total share capital of the Company)	23.03%	21.32%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st Apr. 2009
- The exchange (gain)/loss includes exchange loss of Rs.21.80 crores for the year ended 31st March 2009, as against exchange gain of Rs. 7.17 crores for the year ended 31st March 2008 on account of restatement of advances received in foreign currency from customers against orders placed by them.
- During the year ended 31st March 2009, Company allotted 269,272 equity shares to its employees under ESOP scheme.
- Exceptional item includes diminution in the value of investments, by the Company in its overseas subsidiary.
- The company declared interim dividend of Rs.1.80 per share (90%) on paid up capital of Rs. 36.69 crores to all those shareholders whose names appeared in the Register of Members on 9th Feb. 2009, the record date fixed by Board of Directors.
- Prior year comparatives are regrouped / reclassified to conform to the current year's presentation.
- The consolidated financial results for the year ended 31st Mar. 2009 are summarized below:

	Year ended on	Year ended
	31st Mar.09	on 31st Mar. 08
	Unaudited	Unaudited
Consolidated turnover	979.60	776.84
Consolidated profit after tax	121.94	152.93
Basic EPS (Face value Rs.2/-per share)	6.65	8.52
Diluted EPS (Face value Rs.2/-per share)	6.60	8.33

8 The Company operates only in one segment, i.e. "Process and Project Engineering".

No. of Investors Complaints for the quarter ended 31st Mar. 2009	Opening	Received	Addressed	Pending
		0	2	2