

**PRAJ INDUSTRIES LIMITED**

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



**FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008**

(Rs. In Crores)

Sr. No.	Particulars	For the year ended on 31.03.2008 (Audited)	Previous year ended on 31.03.2007 (Audited)
1	Income from Operations	701.63	607.47
2	Other Income	38.68	8.93
3	<b>TOTAL INCOME</b>	<b>740.31</b>	616.41
4	Expenditure		
	- (Increase) / decrease in Stock-in-trade	14.73	(11.02)
	- Consumption of raw material	367.44	399.63
	- Purchase of Traded Goods	-	-
	- Employees cost	49.76	28.62
	- Depreciation	5.53	3.16
	- Other expenditure	127.21	85.41
	<b>TOTAL</b>	<b>564.67</b>	505.80
5	Interest	0.03	0.25
6	Exceptional items	-	-
7	<b>Profit from ordinary activities before tax</b>	<b>175.61</b>	110.36
	Less : Expenses (net) related to prior periods	1.23	-
	<b>Profit before tax</b>	<b>174.38</b>	110.36
8	Tax expense	20.84	23.83
9	<b>Net Profit from ordinary activities after tax</b>	<b>153.54</b>	86.53
10	<b>Extra ordinary items</b>	-	-
11	<b>Net Profit for the period</b>	<b>153.54</b>	86.53
12	Paid-up equity share capital (Face value of Rs.2/- each)	36.63	16.78
13	Reserves excluding revaluation reserves	314.20	131.47
14	Basic EPS (Face value Rs. 2/- per share)	8.55	5.19
	Diluted EPS (Face value Rs. 2/- per share)	8.36	5.04
15	Public Shareholding		
	- Number of Shares	144,115,442	55,789,380
	- Percentage of Shareholding	78.68%	68.00%

**Notes :**

- Prior year comparatives are regrouped / reclassified to conform to the current year's presentation.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th May, 2008
- The Earnings Per Share (basic and diluted) for the current year and the previous year have been adjusted for the issue of 1:1 bonus shares allotted on 28th July 2007 in accordance with Accounting Standard 20 - Earnings per Share issued by the Institute of Chartered Accountants of India.
- During the year ended 31st March 2008, Company allotted 588740 equity shares to its employees under ESOP scheme
- The Company has raised Rs 117.05 Crores through preferential allotment of equity shares and warrants. Out of this, an amount of Rs78.60 Crores is deployed towards expansion of R & D ( Rs 24.63 crores) , manufacturing facilities and acquisition of a US based company. Pending deployment, the balance of Rs 38.45 Crores is temporarily invested in liquid mutual funds and banks.
- The consolidated financial results for the quarter and year ended 31st March 2008 are summarised below

	For the year ended on 31.03.2008 Audited	Previous Year ended on 31.03.2007 Audited
Consolidated Net income for the year	776.84	639.11
Consolidated profit after tax for the year	152.93	86.60
Basic EPS (Face value Rs.2/-per share)	8.52	5.19
Diluted EPS (Face value Rs.2/-per share)	8.33	5.04

- The Company operates only in one segment, i.e. "Process and Project Engineering".

	Opening	Received	Addressed	Pending
8 Number of Investors Complaints as of 31st March 2008	0	7	7	0

Place : Pune  
Date : 7th May,2008

SHASHANK INAMDAR  
CEO & MANAGING DIRECTOR